

*Parish of  
St. Charles*

— Hahnville, LA —

**Annual Comprehensive Financial Report  
For the Fiscal Year Ended December 31, 2021**

PARISH OF  
ST. CHARLES  
HAHNVILLE, LOUISIANA

ANNUAL  
COMPREHENSIVE  
FINANCIAL  
REPORT

For the Fiscal Year Ended December 31, 2021

PREPARED BY:  
Department of Finance



**ST. CHARLES PARISH**

# **Introductory Section**

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Comprehensive Annual Financial Report  
For The Year Ended December 31, 2021**

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# ST. CHARLES PARISH

## DEPARTMENT OF FINANCE

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E-mail Address: [finance@stcharlesgov.net](mailto:finance@stcharlesgov.net)

**Matthew Jewell**  
Parish President

**Grant M. Dussom, CPA**  
Director of Finance

September 30, 2022

To the Honorable Parish President, Council Members, and Citizens of the Parish of St. Charles:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Our audit report was delayed to September 30, 2022 as a direct result of the FEMA issued 4611-DR-LA disaster declarations for Hurricane Ida that occurred on August 29, 2021 and EM-3574-LA disaster declaration for Tropical Storm Nicholas that occurred on September 13, 2021. These events caused significant severe damage to the Parish of St. Charles resulting in closure and subsequent relocation of Parish offices and, along with continued effects of the Coronavirus pandemic, a reduction in operating capacity during the audit engagement period.

This report consists of management's representations concerning the finances of the Parish. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Parish has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Parish's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Parish's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Parish's financial statements have been audited by Carr, Riggs & Ingram, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Parish for the fiscal year ended December 31, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Parish's financial statements for the fiscal year ended December 31,

2021, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Parish was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in this annual comprehensive financial report.

The Parish prepares the Annual Comprehensive Financial Report (ACFR) using the financial reporting requirements as prescribed by the GASB Codification Section 2100 – 2900 Financial Reporting. This GASB Codification requires that management provide a narrative introduction, overview, and analysis to accompany the Basic Financial Statements in the form of a Management's Discussion & Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Parish of St. Charles**

The Parish is located approximately 25 miles up river from New Orleans. It has an estimated population of 52,549. The Parish is bisected by the Mississippi River, bordered by Lake Pontchartrain on the north, Lake Salvador on the south, Jefferson Parish on the east and by Lake Des Allemands, Lafourche Parish, and St. John the Baptist Parish on the west.

The Parish's present system of government was established by its Home Rule Charter, which became effective in 1978. The Parish operates under a president-council form of government with the Parish President, seven district Council Members and two at-large Council Members, each elected for a four-year term.

The Parish President is the chief executive officer of the Parish, responsible for carrying out policies adopted by the St. Charles Parish Council (the Council) and for the administration, direction, and supervision of all parish departments, offices, agencies, and special districts, the heads of which are appointed by him.

The Council is the governing authority for the Parish, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parish wide to represent the entire parish and seven members are elected to represent each of the seven districts. The Council elects from among its members a chairman and a vice-chairman who serve at its pleasure. The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow money subject to limitations provided by state law.

The Parish President submits an operating and capital budget to the Council for approval at least seventy-five days before the beginning of each fiscal year. Formal budgetary accounting is employed as a management control device during the year for the general fund, special revenue funds, debt service funds, capital projects funds, and proprietary funds.

The level of budgetary control is at the fund/departmental level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended or encumbered lapse at year-end.

Budgets for the general, special revenue, debt service, and capital projects funds are adopted on a modified accrual basis of accounting. Budgets for the proprietary funds are adopted on an accrual basis.

## **Debt Administration**

All of the Parish's existing long-term debt is scheduled to be retired within 20 years.

## **Capital Assets**

The capital assets of the Parish are those capital assets used in the performance of general governmental functions. As of December 31, 2021, the capital assets of the Parish amounted to \$388,772,474, net of accumulated depreciation. The amount represents the total historical cost or estimated historical, if historical cost is not available.

## **Independent Audit**

The Revised Statutes of the State of Louisiana require an audit of the book of accounts, financial records and transactions of all funds of the Parish. This year's audit was performed by Carr, Riggs & Ingram, LLC.

## **Financial Forecast**

2021 is best described as a year of recovery. As the local economy began emerging from a global pandemic, Hurricane Ida tore a path of devastation through the community. The estimated impact to the Parish Government operations was nearly \$40 million as of the time of this printing. The majority of 2022 was devoted to recovery and repair. Even with the devastation that occurred in 2021, Sales taxes for 2021 continued to increase. The Parish finished 2021 just over 10% higher in terms of sales tax revenue versus 2020, and as of July of 2022, the Parish's collections currently sit at just under 6% higher than where we were in 2021, which another major positive for the Parish considering the devastation witnessed in 2021.

The assessed value of taxable property for 2021 fiscal year experienced a fall from 2020 as a direct result of Hurricane Ida. The St. Charles Parish Assessor temporarily decreased the assessed value of the Parish by 10% due to the devastation caused by Ida. As this change is only temporary, 2021 will be the only year impacted negatively in terms of tax revenues. Based on items coming off ten-year exemption we are still expecting moderate growth over the next ten years. While there are numerous companies added to the tax rolls each year, the major revenues are still derived from the numerous petrochemical plants and the nuclear power plant located in the Parish.

The Parish's 2020 average annual Unemployment Rate was 5.5%, a substantial decrease of 8.4% from 2020, and still under the 5.9% rate posted by the State. The 2020 unemployment numbers were naturally higher because of the COVID-19 Pandemic and, at this time, it is very difficult to forecast the overall impact of this virus.

One hundred sixty-nine (169) residential permits were issued by the Department of Planning and Zoning, up 25% from 2020, a significant increase, which again was attributed to Hurricane Ida. The local Commercial Construction sector posted a smaller number of permits issued (11) compared to (13) issued in 2020. Seventy-five (75) Home Occupation permits were issued in 2021, up four (4) from the total registered in 2020. There were one hundred two (102) Change of Use/Occupancy (COU) permits issued, 20% more than the previous year.

## **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Distinguished Budget Presentation Award to the Parish of St. Charles for its 2021 Consolidated Capital and Operation Budget. This was the ninth consecutive year that the government has received this prestigious award. This award represents a significant achievement by the Parish. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation.

The Government Finance Officers Association of the United States and Canada (GFOA) also awarded a Certificate of Achievement for Excellence in Financial Reporting to the Parish of St. Charles for its annual comprehensive financial report for the fiscal year ended December 31, 2020. This was the twenty-fifth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. I would also like to thank the Parish President and Parish Council Members for their support and interest in the financial operations of the Parish. I sincerely appreciate their continuing support.

Respectfully submitted,

A handwritten signature in blue ink that reads "Grant M. Dussom, CPA". The signature is written in a cursive style.

Grant M. Dussom, CPA  
Director of Finance



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**St. Charles Parish  
Louisiana**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2020

*Christopher P. Morill*

Executive Director/CEO



The Government Finance Officers Association of  
the United States and Canada

*presents this*

# AWARD OF FINANCIAL REPORTING ACHIEVEMENT

*to*

**Department of Finance**  
St. Charles Parish, Louisiana



*The Award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the department or individual designated as instrumental in the government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.*

Executive Director

*Christopher P. Morill*

Date: 6/16/2022

## Parish of St. Charles

December 31, 2021

### PRINCIPAL OFFICIALS

Matthew Jewell	Parish President
Marilyn B. Bellock	Chairman
Bob Fisher	Vice-Chairman
Grant M. Dussom	Chief Financial Officer
Michelle Impastato	Council Secretary
Mike Palamone	Chief Administrative Officer
Billy Raymond	Deputy Chief Administrative Officer
Darrin Duhe	Chief Operations Officer
Corey Oubre	Parish Attorney

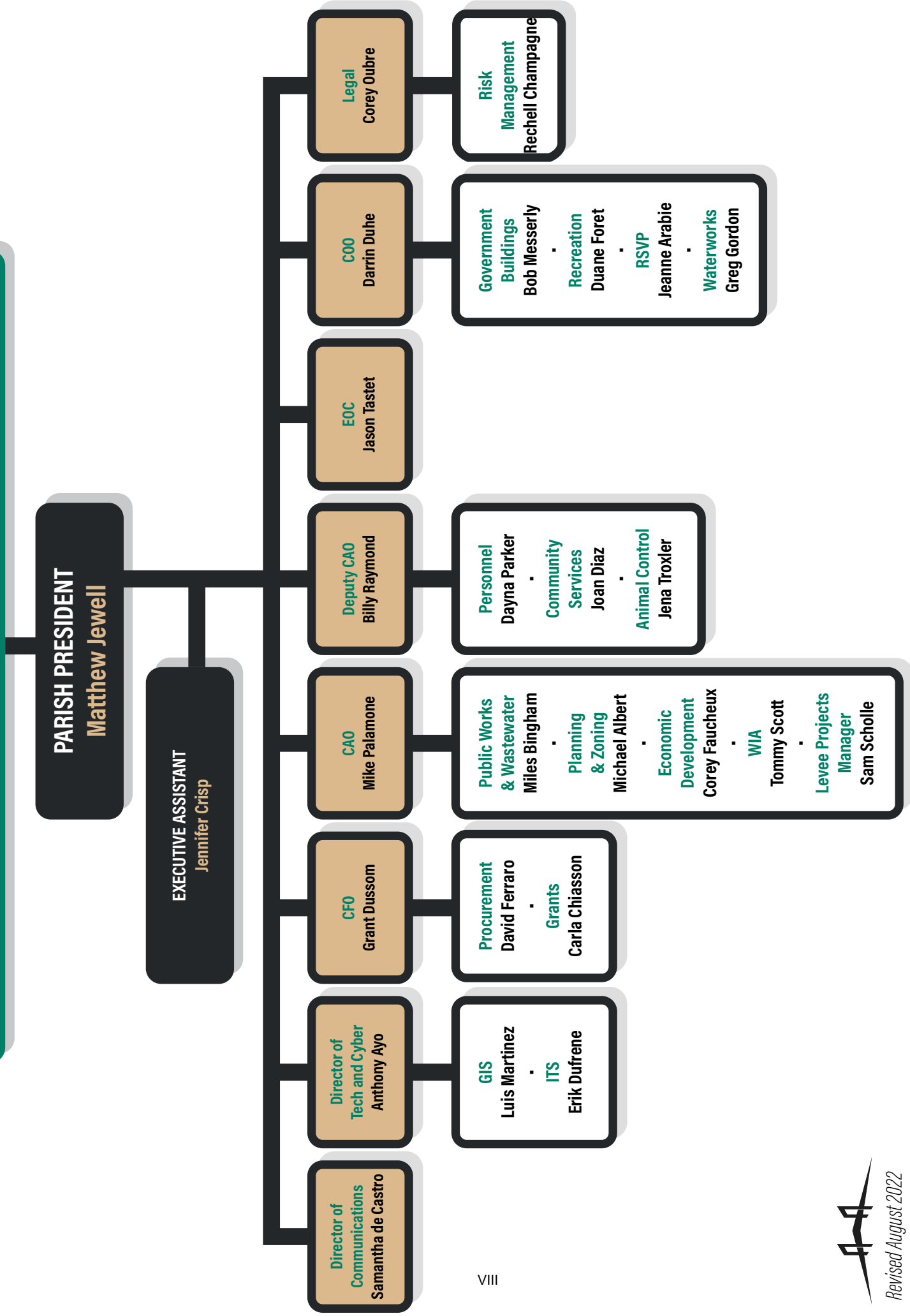
### COUNCIL MEMBERS

Beth Billings	Division A (At Large)
Holly Fonseca	Division B (At Large)
La Sandra Darensbourg Gordon	District I
Mary K. Clulee	District II
Dick Gibbs	District III
Nicky Dufrene	District IV
Marilyn B. Bellock	District V
Bob Fisher	District VI
Julia Fisher-Perrier	District VII



# St. Charles Parish Organizational Chart

## ST. CHARLES PARISH RESIDENTS





# **Financial Section**

## **INDEPENDENT AUDITORS' REPORT**

To the Honorable President  
and Members of the Council  
St. Charles Parish Council  
Hahnville, Louisiana

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Charles Parish Council (the Parish), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5-13, OPEB Schedules and Budgetary Comparison Information on Pages 84-97, Schedule of Proportionate Share of Net Pension Liability on page 98, and

Schedule of Employer Contributions to Pension Funds on Page 99 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The accompanying combining and individual fund statements and schedules, the schedule of compensation paid to board members and parish president, the schedule of compensation, benefits and other payments, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, the schedule of compensation paid to board members and parish president, the schedule of compensation, benefits and other payments, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon, and the justice system funding schedules. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with Government Auditing Standards, we have also issued our report dated September 30, 2022, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Parish's internal control over financial reporting and compliance.

*Carr, Riggs & Ingram, L.L.C.*

Metairie, Louisiana  
September 30, 2022

**PARISH OF ST. CHARLES  
HAHNVILLE, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

As financial management of the Parish, we offer readers of this financial statement an overview and analysis of the financial activities of the Parish of St. Charles Consolidated Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Letter of Transmittal and the financial statements that begin with Exhibit A-1.

**FINANCIAL HIGHLIGHTS**

- The assets and deferred outflows of resources of the Parish exceeded its liabilities and deferred inflows of resources at the close of 2021 by \$465 million. Of this amount, \$349 million is invested in capital assets including infrastructure. Infrastructure assets are only of value to the Parish and cannot be sold. A total of \$66.8 million is restricted while \$49 million is unrestricted and may be used to meet the government's ongoing needs. In total, the Net Position of the Parish decreased \$791,699 from 2020.
- On August 29, 2021, Hurricane Ida made landfall as a Category 4 storm along the Gulf Coast and became one of the strongest hurricanes to hit Louisiana in at least 165 years. The damage to the Parish was severe affecting all departments. Our estimated costs for the storm exceed \$40 million. The estimated time for reimbursement through FEMA is over a year, but the Parish is confident that we will be made whole through FEMA as well as our insurance claims that were filed as a result of the storm.
- At December 31, 2021, Unassigned fund balance for the General fund was \$1.5 million, while the other categories of Non-spendable, Committed, and Assigned held balances of \$536,370, \$7.7 million, and \$29.6 million respectively, providing an overall 20% decrease from the prior year 2020 ending fund balance. This decrease is primarily attributable to the impacts of Hurricane IDA and the related expenses that occurred wherein the General Fund was required to fund those departments affected the most, mainly Public Works, Wastewater and Waterworks, while we await FEMA and insurance reimbursement. Additionally in January of 2022, the Parish obtained a 10 year Hurricane Recovery Note for \$20 million to help alleviate some of the burden of the costs associated with the storm, the principal for which will be paid in full with FEMA funds once received.
- As of the close of the current year, the Parish's governmental funds reported a combined ending fund balance of \$110.5 million, a decrease of \$14.4 million from prior year 2020, which is primarily attributed to the costs associated Hurricane Ida.
- As of December 31, 2021, the Parish has contributed a total of \$9.715 million to the St. Charles Parish Retiree Benefits Funding Trust. Because of this total funding, the Net OPEB Liability of the Parish is \$16 Million as of December 31, 2021, up \$193 thousand from 2020.
- In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Parish. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

Governmental Accounting Standards Board Codification outlines greatly changed a government's presentation of financial statement. The statements focus on the government as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government) and should enhance the Parish's accountability.



**PARISH OF ST. CHARLES  
HAHNVILLE, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

**Government-Wide Financial Statements**

The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to private-sector business.

The *Statement of Net Position* (Exhibit A-1) presents information on all of the government's assets, deferred outflows, liabilities, and deferred inflows with the difference between the two reported as net position. Over time, changes in net position may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *Statement of Activities* (Exhibit A-2) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows only in future fiscal periods. For example, uncollected taxes result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities and component units.

The government-wide financial statements include not only the Parish itself (known as the primary government), but also three component units: St. Charles Parish Communications District, St. Charles Parish Library Service District No. 1, and St. Charles Parish Hospital Service District. Financial information for the St. Charles Parish Hospital Service District is reported separately from the financial information presented for the primary government itself.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Fund presentation (see Exhibits A-3 and A-5) is presented on a modified accrual basis of accounting. This is the manner in which the financial plan is typically developed excluding certain timing differences between the budget basis and the generally accepted accounting principle (GAAP) basis. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the General Fund, Road and Drainage M&O Fund, Flood Protection Fund, and the Recreation Maintenance and Operation Fund as major governmental funds. All other governmental funds are presented in one column, titled Non-major Governmental Funds. Combining financial statements of the non-major funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

**Proprietary Funds** encompass enterprise funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements.

While the total columns on the proprietary fund financial statements for enterprise funds (see Exhibits A-7 through A-9) is the same as the business-type activities columns on the government-wide financial statements, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits A-4 and A-6).

The flow of current financial resources will reflect bond proceeds and interfund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide statements.

**PARISH OF ST. CHARLES  
HAHNVILLE, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

**Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Exhibit A-14 contains the notes to the financial statements. They are a required part of the basic financial statements.

**Other Information**

The combining statements referred to earlier in connection with the non-major governmental funds are presented immediately following the notes. Combining and individual fund statements and schedules include Exhibits B - 1 through B - 20 of this report.

Certain supplementary financial information can be found in Exhibits D-1 through D-20 of this report. These schedules in the Statistical Section are included for additional information and analysis and do not constitute a part of the audited financial statements.

Also included in the report are the auditors' reports, findings, and schedules that comply with the U. S. Office of Management and Budget Uniform Guidance. This information can be found under the Single Audit section.

The following table reflects the condensed Statement of Net Position for 2021 with comparative figures from 2020:

<b>Parish of St. Charles</b>							
<b>Condensed Statement of Net Position</b>							
<b>December 31, 2021 and 2020</b>							
<b>(in thousands of dollars)</b>							
	Governmental Activities		Business-Type Activities		Total		
	2021	2020	2021	2020	2021	2020	
<b>Assets:</b>							
Current and other assets	\$ 199,365	\$ 163,774	\$ 26,230	\$ 21,359	\$ 225,595	\$ 185,133	
Restricted assets	-	-	10,510	9,225	10,510	9,225	
Capital assets	272,592	267,420	116,181	116,553	388,773	383,973	
Total assets	471,957	431,194	152,921	147,137	624,878	578,331	
<b>Deferred Outflows of Resources:</b>							
Deferred Outflow - Pension	5,757	4,431	2,943	1,624	8,700	6,055	
Deferred Outflow - OPEB	1,519	752	562	291	2,081	1,043	
	7,276	5,183	3,505	1,915	10,781	7,098	
<b>Liabilities:</b>							
Current liabilities	17,957	5,542	6,289	5,100	24,246	10,642	
Long-term liabilities	31,927	29,593	28,812	28,014	60,739	57,607	
Total liabilities	49,884	35,135	35,101	33,114	84,985	68,249	
<b>Deferred Inflows of resources</b>							
Advances	60,831	33,235	6,481	3,910	67,312	37,145	
Deferred Inflows - Pension	11,234	6,790	4,137	2,498	15,371	9,288	
Deferred Inflows - OPEB	673	708	249	274	922	982	
Gain on Bond Refunding	184	284	1,555	3,360	1,739	3,644	
Total deferred inflows of resources	72,922	41,017	12,422	10,042	85,344	51,059	
<b>Net Position*</b>							
Net investment in capital assets	258,247	252,085	90,803	95,179	349,050	347,264	
Restricted	57,042	57,040	9,791	9,791	66,833	66,831	
Unrestricted	41,136	51,099	8,308	927	49,445	52,026	
Total Net Position	\$ 356,426	\$ 360,225	\$ 108,902	\$ 105,897	\$ 465,328	\$ 466,121	

For more detailed information, see Exhibit A-1, the Statement of Net Position.

**PARISH OF ST. CHARLES**  
**HAHNVILLE, LOUISIANA**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

The Parish continues to maintain a stable current ratio. The current ratio compares current assets to current liabilities and is an indication of the Parish's ability to pay current obligations. The current ratio for governmental activities is 11.10.

Approximately 75% (\$349 million) of the Parish's Net Position as of December 31, 2021, reflects the government's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 14% (\$66.8 million) of the Parish's net position is subject to external restrictions on how those assets may be used, such as property tax approved by the electorate for specific purposes. The remaining 11% of net position, referred to as unrestricted (\$49 million), may be used to meet ongoing obligations of the government to citizens and creditors.

The following table provides a summary of the changes in Net Position for the year ended December 31, 2021 with comparative figures from 2020. As you will notice, with Sales and Ad Valorem taxes being the primary revenues for Governmental Activities, the increases in Ad Valorem and Sales Tax revenue for 2021 helped increase the Parish Net Position from 2020. See the table below for further changes:

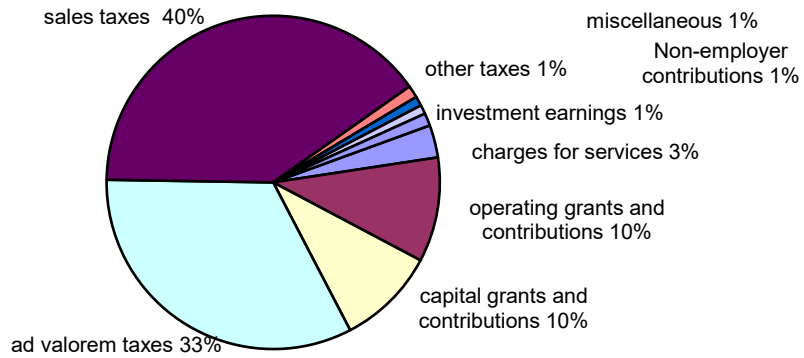
<b>Parish of St. Charles</b>							
<b>Changes in Net Position</b>							
<b>(in thousands of dollars)</b>							
	Governmental Activities		Business-Type Activities		Total		
	2021	2020	2021	2020	2021	2020	
<b>Revenues:</b>							
<b>Program Revenues:</b>							
Charges for services	\$ 3,090	\$ 2,919	\$ 30,865	\$ 27,301	\$ 33,955	\$ 30,220	
Operating grants & contributions	9,938	6,326	82	-	10,020	6,326	
Capital grants & contributions	9,409	8,814	-	535	9,409	9,349	
<b>General Revenues:</b>							
Ad valorem taxes	32,206	29,946	3,681	3,439	35,887	33,385	
Sales taxes	39,159	35,558	-	-	39,159	35,558	
Other taxes	1,155	1,240	-	-	1,155	1,240	
Other	2,956	4,073	94	(217)	3,050	3,856	
<b>Total Revenues</b>	<b>97,913</b>	<b>88,876</b>	<b>34,722</b>	<b>31,058</b>	<b>132,635</b>	<b>119,934</b>	
<b>Expenses:</b>							
General government	22,619	19,360	-	-	22,619	19,360	
Public safety	28,870	5,983	-	-	28,870	5,983	
Public works	35,842	29,982	-	-	35,842	29,982	
Health & welfare	5,698	4,998	-	-	5,698	4,998	
Culture & recreation	5,515	4,707	-	-	5,515	4,707	
Economic development & assistance	2,164	1,772	-	-	2,164	1,772	
Interest & other charges on long-term debt	487	508	-	-	487	508	
Waterworks	-	-	12,347	11,762	12,347	11,762	
Wastewater	-	-	15,309	14,233	15,309	14,233	
Solid Waste	-	-	4,576	4,764	4,576	4,764	
<b>Total Expenses</b>	<b>101,196</b>	<b>67,311</b>	<b>32,232</b>	<b>30,759</b>	<b>133,427</b>	<b>98,069</b>	
Increase/(decrease) in net position before transfers	(3,283)	21,565	2,490	299	(792)	21,865	
Transfers	(515)	(796)	515	796	-	-	
Increase/(decrease) in net position	(3,798)	20,769	3,005	1,095	(792)	21,865	
Net Position, beginning	360,224	339,455	105,897	104,801	466,121	444,256	
Prior Period Adjustment					-	-	
Net Position, beginning of year restated	360,224	339,455	105,897	104,801	466,121	444,256	
Net Position, ending	<b>\$ 356,426</b>	<b>\$ 360,224</b>	<b>\$ 108,902</b>	<b>\$ 105,896</b>	<b>\$ 465,329</b>	<b>\$ 466,121</b>	

**PARISH OF ST. CHARLES  
 HAHNVILLE, LOUISIANA  
 MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

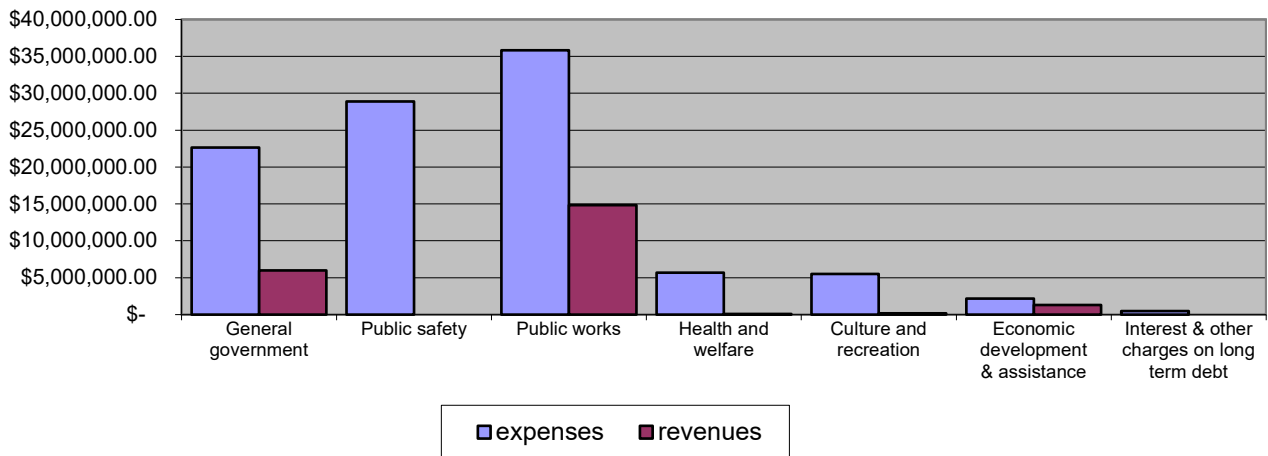
**Financial Analysis of the Government's Funds**

The Parish primarily relies on property and sales taxes to cover the cost of general governmental activities. Program revenues covered approximately 20% of these costs.

**Revenues by Source - Governmental Activities**



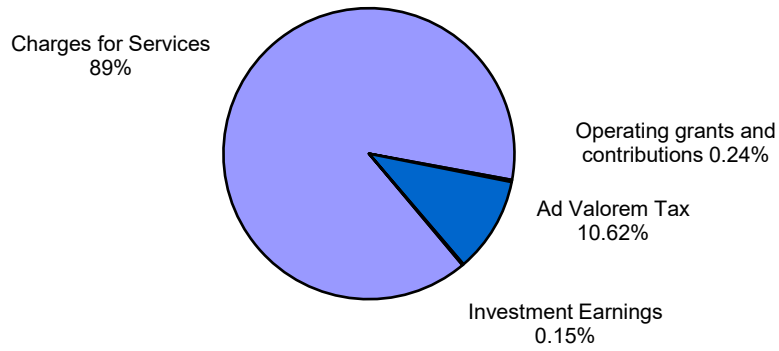
**Expenses and Program Revenues - Governmental Activities**



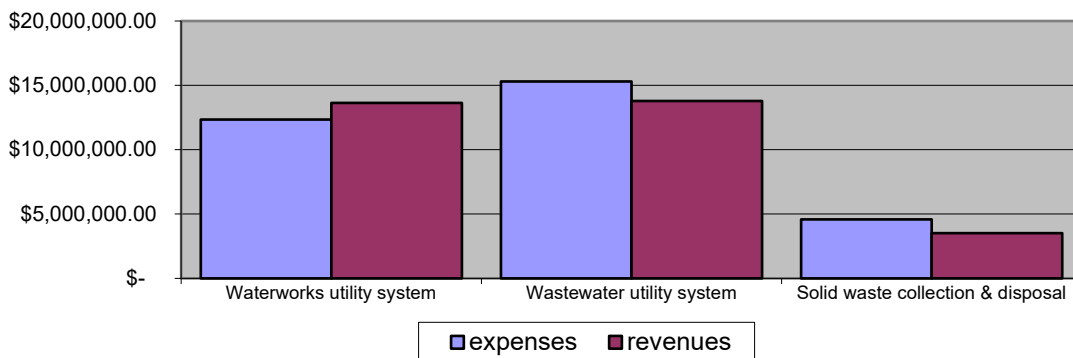
**PARISH OF ST. CHARLES  
 HAHNVILLE, LOUISIANA  
 MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)**

For 2021, the Waterworks utility system reported operating income of \$1.8 million, and the Wastewater utility system reported operating income of \$2.1 million. The Solid Waste Collection and Disposal fund, a small business-type activity fund reported operating loss of \$1,050,249. This means that of the business-type funds, the Solid Waste Collection and Disposal Fund was not self-sufficient and is operating at a loss each year. Rates will need to be adjusted in 2023 to account for the operating loss. Costs of Living Rate increases go into effect starting January of each year for Wastewater and Waterworks. Additionally, the Wastewater Utility system now has access to a newly approved Wastewater Facility Millage rate, which generated an additional \$3.6 million in revenue for 2021.

**Revenues by Source - Business Activities**



**Expenses and Program Revenues - Business Activities**



As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

*Governmental Funds:* The focus of the Parish’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish’s financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government’s net resources available for spending at the end of the year.

**PARISH OF ST. CHARLES  
HAHNVILLE, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

As of the end of the current year, the primary government's governmental funds reported combined ending fund balances of \$110.5 million, a decrease of \$14.4 million in comparison with the prior year. Note the *unassigned fund balance*, which is available for spending at the government's discretion, is \$1.5 million. The remainder of fund balance is broken down into the categories of GASB Codification Section 1800, to indicate that is not available for new spending because it has already been committed: (1) Non-spendable (\$552 thousand), (2) Restricted (\$53 million), (3) Committed (\$26 million), and (4) Assigned (\$29 million).

The General Fund is the chief operating fund of the Parish. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$1.5 million versus \$16.9 million as reported as of 12/31/20. The primary reason for this decrease is due to the impact of Hurricane Ida, thus resulting in temporary transfers from the General Fund to our Roads and Drainage Fund, Wastewater and Waterworks funds in order to cover the costs associated with repair and recovery. These funds will be reimbursed through FEMA and insurance, therefore the balances will go back up in future years.

The Road & Drainage Maintenance & Operation Fund is the second largest governmental fund. At the end of the current fiscal year, total fund balance of the Road & Drainage M&O Fund was \$27 million. Compared with total fund balance of \$37.2 million at the end of 2020, fund balance decreased approximately \$10.2 million during 2021. This change was again due primarily to the impacts and costs associated with Hurricane Ida.

The Flood Protection Fund is the third largest governmental fund. At the end of the current fiscal year, fund balance of the Flood Protection Fund was \$27.4 Million, an increase of \$8.2 million from 2020. This is a newer fund brought about by the creation of the new 4 mill ad valorem tax. As construction of the levee has begun, we anticipate the balance herein to fluctuate from year to year.

The Recreation Maintenance and Operation Fund is the fourth largest governmental fund. At the end of the current fiscal year, total fund balance of the Recreation M&O Fund was \$2.8 million. Compared with total fund balance of \$2.7 million at the end of 2020, fund balance increased approximately \$100 thousand during 2021.

With the passage of the ad valorem tax for Flood Protection, a portion of these funds was used to establish a \$15 million Bond for Flood Protection. This new bond was issued on September 7, 2017 for construction of a portion of the levee, and the costs of this project(s) will be accounted for in the West Bank Hurricane Protection Levee Fund, a Capital Projects fund. As work progresses on the Levee, the costs in this fund will increase.

*Proprietary Funds:* The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste Collection and Disposal Fund at December 31, 2021, was \$69,074, an increase of \$66,833 from December 31, 2020. This fund's sole source of funding is via the monthly garbage fee charged to our residents. Consumer Price Index (CPI) increases go into effect early January of each year.

Unrestricted net position of the Wastewater Utility System was \$2.1 million at December 31, 2021. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. The net investment in capital assets totaled \$59.5 million reflecting the heavy investment in capital assets, while restricted net position totaled \$5.5 million.

Unrestricted net position of the Waterworks Utility System was \$6 million at December 31, 2021. This fund encompasses all assets associated with waterworks operations, maintenance, billing & collection, distribution, and capital improvements held by the Parish. The net investment in capital assets totaled \$31.2 million, with restricted net position totaling \$4.2 million.

**PARISH OF ST. CHARLES  
HAHNVILLE, LOUISIANA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

**General Fund Budgetary Highlights**

The Parish's operating budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the Parish's operations was adopted as submitted and became effective January 1, 2021 and the Parish Council adopted the final revisions to the budget on May 16, 2022.

A summary showing the Parish's original and final budget is provided in the ACFR at Exhibit A-18. The Parish's year-end actual results were better than had been budgeted, as conservative budgetary practices are customary. Revenues are forecast conservatively and expenditures are budgeted in anticipation of all possible costs and projects.

The General Fund actual revenues were higher than final budget projections by approximately \$75 thousand and expenditures were under final projections by \$127 thousand.

Unfortunately, while classified as unrestricted, the net position is earmarked by voter referendum to be used for specific activities within the Parish. Thus, while the Parish as a whole is financially healthy, there are individual funds which are financially strapped.

**Capital Asset and Debt Administration**

**Capital Assets**

The Parish's investment in capital assets for its governmental and business type activities as of December 31, 2021, amounts to approximately \$388 million (net of accumulated debt and depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, wastewater treatment facilities, waterworks facilities, roads, highways, bridges, and drainage systems. The total increase in the Parish's investment in capital assets for the current fiscal year was approximately \$4.4 million (a \$4.7 million increase for governmental activities and a \$372 thousand decrease for business-type activities).

Additional information on the Parish's capital assets can be found in Note 7 of this report.

Parish of St. Charles						
Capital Assets						
(net of depreciation)						
	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 13,994,949	\$ 12,856,327	\$ 824,777	\$ 824,777	\$ 14,819,726	\$ 13,681,104
Buildings & improvements	116,639,899	123,685,297	107,054,600	109,840,911	223,694,499	233,526,208
Machinery & equipment	8,404,921	9,846,759	2,506,100	2,442,720	10,911,021	12,289,479
Infrastructure	52,990,573	55,121,691	-	-	52,990,573	55,121,691
Construction in progress	80,161,176	65,909,778	5,795,480	3,444,849	85,956,656	69,354,627
Total	<u>\$ 272,191,518</u>	<u>\$ 267,419,852</u>	<u>\$ 116,180,957</u>	<u>\$ 116,553,257</u>	<u>\$ 388,372,475</u>	<u>\$ 383,973,109</u>

**Long-term Debt**

At the end of the current fiscal year, St. Charles Parish had total bonded debt outstanding of \$42.5 million. Compared to last year, the Parish's total bonded debt increased by approximately \$2.4 million.

The Parish's general obligation, public improvement, and revenue bonds all carry "AA-" ratings with Standard & Poor's, which is an excellent rating.

**PARISH OF ST. CHARLES  
HAHNVILLE, LOUISIANA  
MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)**

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for St. Charles Parish is \$180,232,498, which is significantly in excess of the Parish’s outstanding general obligation debt.

Additional information on the Parish’s long-term debt can be found in Note 11 of this report.

<b>Parish of St. Charles Outstanding Debt</b>						
	Governmental		Business-Type		Total	
	Activities		Activities			
	2021	2020	2021	2020	2021	2020
General obligation bonds	\$ 13,095,000	\$ 13,660,000	\$ -	\$ -	\$ 13,095,000	\$ 13,660,000
Public improvement bonds	1,065,000	1,390,000	-	-	1,065,000	1,390,000
Revenue bonds	-	-	28,392,808	25,088,512	28,392,808	25,088,512
Total	<u>\$ 14,160,000</u>	<u>\$ 15,050,000</u>	<u>\$ 28,392,808</u>	<u>\$ 25,088,512</u>	<u>\$ 42,552,808</u>	<u>\$ 40,138,512</u>

**Economic Factors and Next Year’s Budget**

Many factors were considered by the Parish administration during the process of developing the fiscal year 2022 budget. The local economy and the impact of current economic conditions nationally greatly influenced the development of the 2022 budget, however due to the impacts of Hurricane Ida in 2021, the 2022 budget took on a more repair and recovery format. Our primary sources of revenues have been Sales and Ad Valorem Taxes. The Parish’s sales tax collections for 2021 were \$38.2 million, which was a positive increase of 8% from 2020’s sales tax collections of \$35.5 million. Unfortunately, as a result of Hurricane Ida, the assessed value of the Parish was decreased 10% and as such, our ad valorem for 2022 decreased in kind, however the Parish anticipates a significant increase in assessed value in 2023, which will drive property tax revenue up in 2023 and beyond, all unexpected positives for the coming years.

The Parish’s elected and appointed officials considered these and many other factors when preparing and adopting the 2022 budget. The priorities are as follows:

All Parish employees will work in a safe environment where each department is adequately staffed, trained, and equipped to effectively carry out their missions.

Drainage, streets, road lighting, and other infrastructure will be well maintained.

The water and sewer system will meet the environmental needs of the Parish.

The Parish’s Judicial System, prison and volunteer fire departments will be adequately supported to provide a safe community for our citizens.

Parish parks will be maintained to provide recreational opportunities for our citizens.

Development of business enterprises will be encouraged to provide economic opportunities for our citizens.

To the extent permitted by our remaining resources, quality-of-life projects will be pursued.

**Requests for Information**

For all those with an interest in the government’s finances, this financial report is designed to provide a general overview of the finances of the Parish of St. Charles. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Finance Department, P.O. Box 302, Hahnville, LA 70057-0302.





**Parish of St. Charles**  
Statement of Net Position  
December 31, 2021

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,210,196	\$ 241,985	\$ 1,452,181	\$ 26,395,908
Investments	111,709,558	12,376,494	124,086,052	14,620,496
Receivables, net	39,550,407	7,549,328	47,099,735	24,205,057
Due from component units	6,023	-	6,023	-
Due from other governments	40,984,260	5,057,254	46,041,514	38,402
Due from fiduciary funds	67,000	-	67,000	-
Inventory	-	983,376	983,376	750,709
Prepaid items	552,040	21,712	573,752	344,297
Other assets	4,087	-	4,087	6,976,636
Net Pension asset	5,282,179	1,958,192	7,240,371	574,031
Restricted assets:				
Cash and cash equivalents	-	33,451	33,451	5,814,795
Investments	-	10,476,888	10,476,888	-
Capital assets, net:				
Land	13,994,949	824,777	14,819,726	1,839,632
Infrastructure	52,990,572	-	52,990,572	-
Plant and equipment	125,444,821	109,560,700	235,005,521	41,379,900
Construction in progress	80,161,176	5,795,479	85,956,655	380,542
Total assets	<u>471,957,268</u>	<u>154,879,636</u>	<u>626,836,904</u>	<u>123,320,405</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred loss on refunding	-	820,808	820,808	-
Deferred future interest to be paid by escrow	-	-	-	120,456
Deferred outflow- pension	5,757,164	2,121,869	7,879,033	622,012
Deferred outflow- OPEB	1,518,640	561,998	2,080,638	163,180
	<u>7,275,804</u>	<u>3,504,675</u>	<u>10,780,479</u>	<u>905,648</u>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	10,760,445	1,625,551	12,385,996	987,449
Internal balances	321,363	(321,366)	(3)	-
Due to other governments	9,543	-	9,543	-
Interest payable	185,373	-	185,373	-
Other liabilities and accruals	5,320,426	1,391,934	6,712,360	13,422,887
Liabilities payable from restricted assets	-	1,907,375	1,907,375	-
Non-current liabilities:				
Amounts due within one year	1,360,000	1,686,000	3,046,000	6,053,343
Amounts due beyond one year	20,933,321	26,706,808	47,640,129	57,182,622
Net pension liability	12,718	-	12,718	-
Net OPEB liability	10,981,175	4,063,766	15,044,941	1,179,942
Multi-employer pension liability	-	-	-	483,240
Other non-current liabilities	-	-	-	20,202
Total liabilities	<u>49,884,364</u>	<u>37,060,068</u>	<u>86,944,432</u>	<u>79,329,685</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Advances	60,830,799	6,480,760	67,311,559	7,550,240
Deferred inflows- pension	11,234,095	4,136,882	15,370,977	1,212,699
Deferred inflows- OPEB	673,115	249,097	922,212	72,327
Gain on bond refunding	184,278	1,555,028	1,739,306	-
Total deferred inflows of resources	<u>72,922,287</u>	<u>12,421,767</u>	<u>85,344,054</u>	<u>8,835,266</u>
<b>NET POSITION</b>				
Net investment in capital assets	258,247,240	90,803,675	349,050,915	(18,346,292)
Restricted for:				
Maintenance/operations	45,810,715	-	45,810,715	-
Debt service	596,105	2,064,573	2,660,678	-
Capital projects	972,149	7,726,022	8,698,171	103,941
Special revenues maintenance	5,576,925	-	5,576,925	-
Unrestricted	45,223,287	8,308,206	53,531,493	54,303,453
Total net position	<u>\$ 356,426,421</u>	<u>\$ 108,902,476</u>	<u>\$ 465,328,897</u>	<u>\$ 36,061,102</u>

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
**Statement of Activities**  
For the Year Ended December 31, 2021

<b>Functions/Programs</b>	<b>Program Revenues</b>			
	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 22,619,179	\$ 3,017,756	\$ 2,742,577	\$ 241,446
Public safety	28,869,617	-	-	-
Public works	35,842,059	41,547	5,659,182	9,141,091
Health and welfare	5,698,323	-	95,329	-
Culture and recreation	5,515,113	31,087	124,365	26,340
Economic development and assistance	2,164,544	-	1,316,882	-
Interest & other charges on long-term debt	487,346	-	-	-
Total governmental activities	101,196,181	3,090,390	9,938,335	9,408,877
Business-type activities:				
Waterworks utility system	12,347,452	13,551,767	81,836	-
Wastewater utility system	15,309,191	13,788,364	-	-
Solid waste collection and disposal	4,575,817	3,525,568	-	-
Total business-type activities	32,232,460	30,865,699	81,836	-
Total primary government	\$ 133,428,641	\$ 33,956,089	\$ 10,020,171	\$ 9,408,877
<b>Component units:</b>				
Communications district	\$ 3,696,739	\$ 952,015	\$ 1,565,322	\$ -
Library service district no. 1	6,043,671	21,997	171,236	-
Hospital service district	60,791,502	44,111,473	9,397,560	-
Total component units	\$ 70,531,912	\$ 45,085,485	\$ 11,134,118	\$ -

General revenues:

Taxes:

  Ad valorem taxes

  Sales taxes

  Maintenance tax

  Alcoholic beverage tax

  Airport expansion agreement

  Cable TV franchise tax

  Investment earnings

  Proceeds from sale of assets

  HHS Cares Act Relief Funds

  OPEB contributions

  Non-employer contributions

  Miscellaneous

  Transfers (to) from other funds

    Total general revenues and transfers

    Changes in net position

  Net Position- beginning

  Net Position- ending

<b>Net (Expense) Revenue and Changes in Net Position</b>				
<b>Primary Government</b>				
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Component Units</b>	
\$ (16,617,400)	\$ -	\$ (16,617,400)	\$ -	
(28,869,617)	-	(28,869,617)	-	
(21,000,239)	-	(21,000,239)	-	
(5,602,994)	-	(5,602,994)	-	
(5,333,321)	-	(5,333,321)	-	
(847,662)	-	(847,662)	-	
(487,346)	-	(487,346)	-	
<u>(78,758,579)</u>	<u>-</u>	<u>(78,758,579)</u>	<u>-</u>	
-	1,286,151	1,286,151	-	
-	(1,520,827)	(1,520,827)	-	
-	<u>(1,050,249)</u>	<u>(1,050,249)</u>	-	
-	<u>(1,284,925)</u>	<u>(1,284,925)</u>	-	
<u>\$ (78,758,579)</u>	<u>\$ (1,284,925)</u>	<u>\$ (80,043,504)</u>	<u>\$ -</u>	
\$ -	\$ -	\$ -	\$ (1,179,402)	
-	-	-	(5,850,438)	
-	-	-	(7,282,469)	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (14,312,309)</u>	
\$ 32,206,050	\$ 3,681,460	\$ 35,887,510	\$ 12,346,588	
39,159,413	-	39,159,413	-	
-	-	-	3,817,511	
42,269	-	42,269	-	
614,069	-	614,069	-	
498,591	-	498,591	-	
907,653	50,336	957,989	160,574	
-	-	-	731	
-	-	-	2,725,163	
266,334	-	266,334	63,507	
591,031	-	591,031	462,090	
1,190,754	43,845	1,234,599	2,824,032	
(515,248)	515,248	-	-	
<u>74,960,916</u>	<u>4,290,889</u>	<u>79,251,805</u>	<u>22,400,196</u>	
(3,797,663)	3,005,964	(791,699)	8,087,887	
360,224,084	105,896,512	466,120,596	27,973,215	
<u>\$ 356,426,421</u>	<u>\$ 108,902,476</u>	<u>\$ 465,328,897</u>	<u>\$ 36,061,102</u>	

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
Balance Sheet  
Governmental Funds  
December 31, 2021

	General Fund	Road & Drainage Maintenance & Operation	Flood Protection
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,090,130	\$ 13,280	\$ 30,616
Investments	39,206,488	27,433,377	27,056,785
Receivables, net:			
Ad valorem taxes	5,138,000	9,748,000	6,592,000
Sales taxes	2,225,234	2,543,121	-
Accounts	427	-	118,660
Other	3,150,869	126,148	2,362
Due from other funds	47,562	688,031	-
Due from component units	-	-	-
Due from other governments	7,950,204	30,898,688	545,477
Due from fiduciary funds	67,000	-	-
Prepaid items	536,370	8,702	-
Other assets	2,445	1,042	-
Total assets	<u>\$ 59,414,729</u>	<u>\$ 71,460,389</u>	<u>\$ 34,345,900</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 1,731,496	\$ 7,304,707	\$ 80,382
Contracts payable	30,386	253,741	-
Due to other funds	948,725	-	-
Due to other governments	9,543	-	-
Other liabilities	4,954,203	224,796	-
Total liabilities	<u>7,674,353</u>	<u>7,783,244</u>	<u>80,382</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Advances	7,122,444	35,933,969	6,577,600
Unavailable revenues	5,171,996	742,804	280,699
Total deferred inflows of resources	<u>12,294,440</u>	<u>36,676,773</u>	<u>6,858,299</u>
Fund balances:			
Nonspendable	536,370	8,702	-
Restricted	-	16,576,863	27,407,219
Committed	7,759,562	10,414,807	-
Assigned	29,647,105	-	-
Unassigned	1,502,899	-	-
Total fund balances	<u>39,445,936</u>	<u>27,000,372</u>	<u>27,407,219</u>
Total liabilities, deferred inflows resources, and fund balances	<u>\$ 59,414,729</u>	<u>\$ 71,460,389</u>	<u>\$ 34,345,900</u>

The notes to the financial statements are an integral part of this statement.

Recreation Maintenance & Operations	Nonmajor Governmental Funds	Total Governmental Funds
\$ 4,037	\$ 72,133	\$ 1,210,196
3,508,822	14,504,086	111,709,558
4,791,500	5,067,000	31,336,500
-	-	4,768,355
-	-	119,087
4,058	43,028	3,326,465
-	-	735,593
-	6,023	6,023
1,215,825	374,066	40,984,260
-	-	67,000
450	6,518	552,040
-	600	4,087
<u>\$ 9,524,692</u>	<u>\$ 20,073,454</u>	<u>\$ 194,819,164</u>
\$ 636,135	\$ 671,872	\$ 10,424,592
51,726	-	335,853
-	108,231	1,056,956
-	-	9,543
32,315	109,112	5,320,426
<u>720,176</u>	<u>889,215</u>	<u>17,147,370</u>
5,864,730	5,332,056	60,830,799
135,701	1,396	6,332,596
<u>6,000,431</u>	<u>5,333,452</u>	<u>67,163,395</u>
450	5,122	550,644
2,803,635	6,173,030	52,960,747
-	7,654,129	25,828,498
-	17,808	29,664,913
-	698	1,503,597
<u>2,804,085</u>	<u>13,850,787</u>	<u>110,508,399</u>
<u>\$ 9,524,692</u>	<u>\$ 20,073,454</u>	<u>\$ 194,819,164</u>

The notes to the financial statements are an integral part of this statement.



**Parish of St. Charles**  
 Reconciliation of the Governmental Funds  
 Balance Sheet to the Statement of Net Position

Fund Balances- total governmental funds		\$ 110,508,399
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Unavailable revenues are reported in the governmental fund but not in governmental activities		6,332,596
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets, non depreciable	\$ 109,011,572	
Governmental capital assets, depreciable	387,885,171	
Less accumulated depreciation	<u>(224,305,225)</u>	272,591,518
Deferred outflows of resources related to net pension liability		5,757,164
Deferred outflows of resources related to Net OPEB liability		1,518,640
Deferred inflows of resources related to net pension liability		(11,234,095)
Deferred inflows of resources related to Net OPEB liability		(673,115)
Deferred inflows of resources related to bond refunding		(184,278)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Amount due in one year	(1,360,000)	
Public improvement bonds	(770,000)	
Revenue bonds	(12,515,000)	
Net pension liability	(12,718)	
Net pension asset	5,282,179	
Net OPEB liability	(10,981,175)	
Judgements and claims payable	<u>(7,648,321)</u>	(28,005,035)
Interest payable		<u>(185,373)</u>
Total Net Position- Governmental Activities		<u>\$ 356,426,421</u>

The notes to the financial statements are an integral part of this statement.



**Parish of St. Charles**  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For The Year Ended December 31, 2021

	General Fund	Road & Drainage Maintenance & Operation	Flood Protection	Recreation Maintenance & Operations
<b>REVENUES</b>				
Taxes:				
Ad valorem taxes	\$ 5,300,523	\$ 10,054,576	\$ 6,800,353	\$ 4,942,645
Sales taxes	17,611,452	20,885,010	-	-
Other taxes	1,154,929	-	-	-
Licenses and permits	1,453,330	-	-	-
Intergovernmental revenues	2,742,577	5,573,743	3,813,038	31,087
Fees, charges, and commissions	734,516	41,547	-	124,365
Fines and forfeitures	93,530	-	-	-
Investment earnings	398,463	327,779	34,238	9,029
Miscellaneous	1,079,062	1,598	-	51,151
Total revenues	<u>30,568,382</u>	<u>36,884,253</u>	<u>10,647,629</u>	<u>5,158,277</u>
<b>EXPENDITURES</b>				
Current:				
General government	20,572,559	-	-	-
Public safety	3,215,208	23,505,891	-	-
Public works	-	24,240,513	225,008	-
Health and welfare	3,531,029	-	-	-
Culture and recreation	-	-	-	4,451,298
Economic development and assistance	817,071	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	1,465,625	9,611,165	1,144,262	1,070,935
Total expenditures	<u>29,601,492</u>	<u>57,357,569</u>	<u>1,369,270</u>	<u>5,522,233</u>
Excess (deficiency) of revenues over expenditures	<u>966,890</u>	<u>(20,473,316)</u>	<u>9,278,359</u>	<u>(363,956)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,216,336	10,700,000	-	614,571
Transfers out	(12,758,853)	(1,000,000)	(1,095,443)	(200,000)
Compensation for loss/damaged assets	-	12,325	-	-
Payment to refunded bond escrow agent	-	-	-	-
Refunds insurance	-	-	-	2,337
Proceeds from the sale of assets	230,563	553,745	-	28,525
Total other financing sources (uses)	<u>(10,311,954)</u>	<u>10,266,070</u>	<u>(1,095,443)</u>	<u>445,433</u>
Net change in fund balance	(9,345,064)	(10,207,246)	8,182,916	81,477
Fund balances—beginning	<u>48,791,000</u>	<u>37,207,618</u>	<u>19,224,303</u>	<u>2,722,608</u>
Fund balances—ending	<u>\$ 39,445,936</u>	<u>\$ 27,000,372</u>	<u>\$ 27,407,219</u>	<u>\$ 2,804,085</u>

The notes to the financial statements are an integral part of this statement.

Exhibit A-5

Nonmajor Governmental Funds	Total Governmental Funds
\$ 5,107,953	\$ 32,206,050
662,951	39,159,413
-	1,154,929
-	1,453,330
2,151,896	14,312,341
68,240	968,668
694,480	788,010
138,144	907,653
56,606	1,188,417
8,880,270	92,138,811
749,218	21,321,777
1,697,535	28,418,634
1,489,357	25,954,878
1,928,716	5,459,745
10,452	4,461,750
1,316,882	2,133,953
890,000	890,000
594,469	594,469
4,380,199	17,672,186
13,056,828	106,907,392
(4,176,558)	(14,768,581)
1,409,444	14,940,351
(401,303)	(15,455,599)
-	12,325
(2,000)	(2,000)
-	2,337
100	812,933
1,006,241	310,347
(3,170,317)	(14,458,234)
17,021,104	124,966,633
\$ 13,850,787	\$ 110,508,399

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
 Reconciliation of the Statement of Revenues,  
 Expenditures, and Changes in Fund Balances  
 of Governmental Funds to the Statement of Activities  
 For The Year Ended December 31, 2021

Net change in fund balances - total governmental funds \$ (14,458,234)

Amounts reported in governmental activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 17,672,186	
Depreciation expense		
General government	(2,445,100)	
Public safety	(450,983)	
Public works	(9,887,181)	
Health and welfare	(238,578)	
Culture and recreation	(1,053,363)	
Economic development and assistance	(30,591)	
	<u>(14,105,796)</u>	3,566,390
Loss on disposal of assets		1,605,275
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities		337,336
Change in deferred inflows of resources related to gain on refunding		100,167
OPEB benefit		591,031
Non employer contribution revenues		266,334
Reversal of unavailable revenues		4,915,253
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Claims and judgments paid	(2,547,318)	
Pension expense	1,771,687	
OPEB expenses	(111,227)	
Claims and judgments incurred	(733,313)	
Principal payments	890,000	(730,171)
	<u>890,000</u>	
Difference in interest cost on the modified accrual basis as reported in the fund statements versus interest expense on the full accrual basis.		8,956
Change in net position of governmental activities		<u>\$ (3,797,663)</u>

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
Statement of Net Position  
Proprietary Funds  
December 31, 2021

ASSETS	Waterworks	Wastewater	Solid Waste	Totals
	Utility System	Utility System	Collection & Disposal Fund	
<b>Current assets:</b>				
Cash and cash equivalents	\$ 238,233	\$ 2,902	\$ 850	\$ 241,985
Investments	8,606,432	3,663,661	106,401	12,376,494
Accounts receivable, net	2,648,769	936,003	371,915	3,956,687
Ad Valorem tax receivables, net	-	3,568,500	-	3,568,500
Other receivables, net	12,590	11,551	-	24,141
Due from other funds	60,903	260,463	-	321,366
Due from other governments	1,046,414	3,849,660	161,180	5,057,254
Inventory	983,376	-	-	983,376
Prepaid items	16,972	4,740	-	21,712
Net Pension Asset	934,411	1,010,965	12,816	1,958,192
<b>Restricted assets:</b>				
Cash and cash equivalents	33,451	-	-	33,451
Cash with fiscal agent	-	-	-	-
Investments	5,005,341	5,471,547	-	10,476,888
Due from other funds	-	-	-	-
<b>Total current assets</b>	<b>19,586,892</b>	<b>18,779,992</b>	<b>653,162</b>	<b>39,020,046</b>
<b>Noncurrent assets:</b>				
<b>Capital assets:</b>				
Land	143,496	681,281	-	824,777
Buildings & improvements	94,394,219	141,754,434	-	236,148,653
Machinery & equipment	3,650,862	14,181,702	-	17,832,564
Construction in progress	228,039	5,567,440	-	5,795,479
<b>Total capital assets</b>	<b>98,416,616</b>	<b>162,184,857</b>	<b>-</b>	<b>260,601,473</b>
Accumulated depreciation	(48,845,816)	(95,574,701)	-	(144,420,517)
<b>Net capital assets</b>	<b>49,570,800</b>	<b>66,610,156</b>	<b>-</b>	<b>116,180,956</b>
<b>Total assets</b>	<b>69,157,692</b>	<b>85,390,148</b>	<b>653,162</b>	<b>155,201,002</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows- pension	1,012,514	1,095,467	13,888	2,121,869
Deferred outflows- OPEB	266,753	291,609	3,636	561,998
Deferred outflows- Loss on refunding	820,808	-	-	820,808
<b>Total deferred outflows of resources</b>	<b>2,100,075</b>	<b>1,387,076</b>	<b>17,524</b>	<b>3,504,675</b>
<b>LIABILITIES</b>				
<b>Current liabilities:</b>				
Accounts payable	310,927	754,025	384,442	1,449,394
Contracts payable	-	176,157	-	176,157
Other liabilities and accruals	1,128,752	100,992	162,190	1,391,934
<b>Current liabilities payable from restricted assets:</b>				
Current maturities of long term debt	1,125,000	561,000	-	1,686,000
Deposits	1,907,375	-	-	1,907,375
<b>Total current liabilities</b>	<b>4,472,054</b>	<b>1,592,174</b>	<b>546,632</b>	<b>6,610,860</b>
<b>Noncurrent liabilities:</b>				
Revenue bonds payable	19,675,000	7,031,808	-	26,706,808
Net OPEB liability	1,928,872	2,108,602	26,292	4,063,766
Net pension liability	-	-	-	-
<b>Total noncurrent liabilities</b>	<b>21,603,872</b>	<b>9,140,410</b>	<b>26,292</b>	<b>30,770,574</b>
<b>Total liabilities</b>	<b>26,075,926</b>	<b>10,732,584</b>	<b>572,924</b>	<b>37,381,434</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows- pensions	1,974,039	2,135,767	27,076	4,136,882
Deferred inflows- OPEB	118,234	129,251	1,612	249,097
Advances	-	6,480,760	-	6,480,760
Defeasance of debt	1,555,028	-	-	1,555,028
<b>Total deferred inflows of resources</b>	<b>3,647,301</b>	<b>8,745,778</b>	<b>28,688</b>	<b>12,421,767</b>
<b>NET POSITION</b>				
Net investment in capital assets	31,225,327	59,578,348	-	90,803,675
Restricted for debt service	1,727,038	337,535	-	2,064,573
Restricted for capital projects	2,534,178	5,191,844	-	7,726,022
Unrestricted	6,047,997	2,191,135	69,074	8,308,206
<b>Total net position</b>	<b>\$ 41,534,540</b>	<b>\$ 67,298,862</b>	<b>\$ 69,074</b>	<b>\$ 108,902,476</b>

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
Proprietary Funds  
Statement of Revenues, Expenses  
and Changes in Fund Net Position  
For the Year Ended 12/31/2021

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Totals
<b>OPERATING REVENUES</b>				
Charges for services	\$ 12,754,216	\$ 8,278,158	\$ 3,523,228	\$ 24,555,602
Ad valorem	-	3,681,460	-	3,681,460
Connection and service fees	267,656	65,725	-	333,381
Sewer development revenues	-	83,579	-	83,579
Delinquent charges	350,094	-	-	350,094
Fema- Disaster Relief	-	37,248	310	37,558
American Rescue Plan Act 2021	-	5,157,026	-	5,157,026
Non-employer contributions	44,803	48,474	615	93,892
OPEB benefit	103,816	113,490	1,415	218,721
Miscellaneous	31,182	4,664	-	35,846
Total operating revenues	<u>13,551,767</u>	<u>17,469,824</u>	<u>3,525,568</u>	<u>34,547,159</u>
<b>OPERATING EXPENSES</b>				
Personnel services	5,362,220	5,456,214	71,173	10,889,607
Operating services	1,895,001	3,954,744	4,438,196	10,287,941
Materials and supplies	1,929,212	1,119,319	13,095	3,061,626
Other services and charges	41,482	59,284	12,740	113,506
Depreciation	2,467,732	4,362,921	-	6,830,653
Intergovernmental	-	331,480	40,613	372,093
Total operating expenses	<u>11,695,647</u>	<u>15,283,962</u>	<u>4,575,817</u>	<u>31,555,426</u>
Operating income (loss)	<u>1,856,120</u>	<u>2,185,862</u>	<u>(1,050,249)</u>	<u>2,991,733</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Investment earnings	29,823	20,513	-	50,336
Grants	81,836	-	-	81,836
Gain (loss) on sale of assets	43,845	-	-	43,845
Amortization - expense	(1,132)	-	-	(1,132)
Bond interest and paying agent fees	(650,673)	(25,229)	-	(675,902)
Total non-operating revenues (expenses)	<u>(496,301)</u>	<u>(4,716)</u>	<u>-</u>	<u>(501,017)</u>
Income (loss) before contributions and transfers	1,359,819	2,181,146	(1,050,249)	2,490,716
Transfers in	-	326,000	1,128,082	1,454,082
Transfers out	(402,016)	(525,818)	(11,000)	(938,834)
Changes in net position	<u>957,803</u>	<u>1,981,328</u>	<u>66,833</u>	<u>3,005,964</u>
Total net position - beginning	<u>40,576,737</u>	<u>65,317,534</u>	<u>2,241</u>	<u>105,896,512</u>
Total net position - ending	<u>\$ 41,534,540</u>	<u>\$ 67,298,862</u>	<u>\$ 69,074</u>	<u>\$ 108,902,476</u>

The notes to the financial statements are an integral part of this statement.



**Parish of St. Charles**  
**Proprietary Funds**  
**Statement of Cash Flows**  
**For The Year Ended December 31, 2021**

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 12,612,103	\$ 13,699,610	\$ 3,308,990	\$ 29,620,703
Other receipts	31,182	4,664	-	35,846
Payments to suppliers	(4,699,041)	(5,580,264)	(4,581,731)	(14,861,036)
Payments to employees	(4,369,458)	(5,432,004)	89,437	(9,712,025)
Receipts (payments) for interfund services used	(301,704)	(260,647)	(2,243)	(564,594)
Net cash provided by (used in) operating activities	<u>3,212,179</u>	<u>2,170,896</u>	<u>(1,185,547)</u>	<u>4,197,528</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers to General Fund	(402,016)	(525,818)	(11,000)	(938,834)
Advances from other funds	-	326,000	1,128,082	1,454,082
Subsidy of federal grants	81,836	-	-	81,836
Net cash provided by (used in) noncapital financing activities	<u>(320,180)</u>	<u>(199,818)</u>	<u>1,117,082</u>	<u>597,084</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Purchases of capital assets	(1,341,489)	(808,645)	-	(2,150,133)
Principal paid on capital debt	(1,725,000)	(111,000)	-	(1,836,000)
Deferred outflow- loss on debt refunding	820,808	-	-	820,808
Interest paid on capital debt	(651,805)	(25,229)	-	(677,034)
Net cash used in capital and related financing activities	<u>(2,897,486)</u>	<u>(944,874)</u>	<u>-</u>	<u>(3,842,359)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Sales (purchases) of investments	(265,730)	(1,045,371)	68,548	(1,242,553)
Interest received on investments	29,823	20,513	-	50,336
Net cash provided (used in) by investing activities	<u>(235,907)</u>	<u>(1,024,858)</u>	<u>68,548</u>	<u>(1,192,217)</u>
Net Increase (decrease) in cash and cash equivalents	(241,394)	1,346	83	(239,965)
Cash and Cash Equivalents, Beginning of Year	<u>513,078</u>	<u>1,556</u>	<u>767</u>	<u>515,401</u>
Cash and Cash Equivalents, End of Year	<u>\$ 271,684</u>	<u>\$ 2,902</u>	<u>\$ 850</u>	<u>\$ 275,436</u>

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
Proprietary Funds (Continued)  
Statement of Cash Flows  
For The Year Ended December 31, 2021

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Totals
<b>RECONCILIATION OF YEAR END BALANCES TO STATEMENT OF NET POSITION EXHIBIT A-1</b>				
Cash and cash equivalents	\$ 238,233	\$ 2,902	\$ 850	\$ 241,985
Restricted cash and cash equivalents	33,451	-	-	33,451
Total ending cash	<u>\$ 271,684</u>	<u>\$ 2,902</u>	<u>\$ 850</u>	<u>\$ 275,436</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED</b>				
Operating income (loss)	\$ 1,856,120	\$ 2,185,862	\$ (1,050,249)	\$ 2,991,733
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	2,467,732	4,362,921	-	6,830,653
(Increase) decrease in accounts receivable	214,669	94,764	(54,066)	255,367
(Increase) decrease in intergovernmental receivables	(974,532)	(3,698,350)	(160,482)	(4,833,364)
(Increase) decrease in due from other funds	(60,903)	(260,463)	-	(321,366)
(Increase) decrease in inventories	(572,977)	-	-	(572,977)
(Increase) decrease in prepaid items	1,812	(4,488)	-	(2,676)
(Decrease) increase in customer deposits	37,195	-	-	37,195
(Increase) decrease in deferred outflows- pension	(303,364)	(191,010)	(3,426)	(497,800)
(Increase) decrease in deferred outflows- OPEB	(131,347)	(137,291)	(1,878)	(270,516)
(Decrease) increase in accounts payable	60,974	446,378	(72,967)	434,385
(Decrease) increase in other liabilities	992,762	24,210	160,610	1,177,582
(Decrease) increase in due to other funds	(301,704)	(260,647)	(2,243)	(564,594)
(Decrease) increase in deferred inflows- pension	883,304	744,633	10,985	1,638,922
(Decrease) increase in deferred inflows- OPEB	(9,268)	(16,058)	(43)	(25,369)
(Decrease) increase in net pension liability	(957,375)	(1,040,253)	(13,155)	(2,010,783)
(Decrease) increase in net OPEB liability	9,081	(79,312)	1,367	(68,864)
Total adjustments	<u>1,356,059</u>	<u>(14,966)</u>	<u>(135,298)</u>	<u>1,205,795</u>
Net cash provided by (used in) operating activities	<u>\$ 3,212,179</u>	<u>\$ 2,170,896</u>	<u>\$ (1,185,547)</u>	<u>\$ 4,197,528</u>
<b>SCHEDULE OF NONCASH NONCAPITAL FINANCING, CAPITAL &amp; RELATED FINANCING, AND NONCASH INVESTING ACTIVITIES</b>				
Change in fair value of investments	\$ (16,508)	\$ (13,938)	\$ -	\$ (30,446)

The notes to the financial statements are an integral part of this statement.



**Parish of St. Charles**  
Statement of Fiduciary Net Position  
12/31/2021

	<b>Total Custodial Funds</b>
<b>ASSETS</b>	
Cash and cash equivalents	
Cash	\$ 538
Money Market	9,714,768
Lamp	3,033
Ad valorem tax receivable	7,836,681
Total additions	\$ 17,555,020
<b>LIABILITIES</b>	
Liabilities:	
Accounts payable	211,739
Ad valorem tax payable	
Sales tax payable	
Deposits Held	
Total liabilities	211,739
<b>Net Position</b>	
Restricted for due to other outside entities	7,628,513
Restricted for other post-employment benefits	9,714,768
<b>Total Net Position</b>	<b>\$ 17,343,281</b>

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
Statement of Changes in Fiduciary Net Position  
For the Year Ended 12/31/2021

	<b>Total Custodial Funds</b>
<b>ADDITIONS:</b>	
Contributions:	
Employer	\$ 1,145,100
Ad valorem tax collections	15,203,694
Sales tax collections	2,610,631
Investment earnings:	
Interest income	(68,740)
Total assets	18,890,685
<b>DEDUCTIONS</b>	
Bank fees & charges	36,941
Ad valorem tax distributed	15,512,123
Sales tax distributed	2,603,231
Total deductions	18,152,295
Change in net position	738,390
<b>Net Position:</b>	
Beginning of year	16,604,892
Restricted for due to other outside entities	7,628,514
Restricted for other post-employment benefits	9,714,768
Ending net position	\$ 17,343,282

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
Combining Statement of Net Position  
All Discretely Presented Component Units  
December 31, 2021

	Governmental Fund Types			
	Communications District	Library Service District No. 1	Hospital Service District	Total all Component Units
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,323	\$ 40,566	\$ 26,348,019	\$ 26,395,908
Investments	3,320,424	11,300,072	-	14,620,496
Receivables, net:				
Ad valorem taxes	-	7,484,500	-	7,484,500
Accounts	-	-	4,354,523	4,354,523
Other	172,699	80,036	12,113,299	12,366,034
Due from other governments	29,834	8,568	-	38,402
Inventory	-	-	750,709	750,709
Prepaid items	-	2,875	341,422	344,297
Estimated third party settlements	-	-	6,976,636	6,976,636
Deposits and other assets				
Pension Asset	-	574,031	-	574,031
Restricted assets:				
Cash	-	-	5,814,795	5,814,795
Capital assets, net				
Land	-	-	1,839,632	1,839,632
Plant and equipment	47,907	3,124,426	38,207,567	41,379,900
Construction in progress	-	-	380,542	380,542
Total assets	<u>3,578,187</u>	<u>22,615,074</u>	<u>97,127,144</u>	<u>123,320,405</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension liability	-	622,012	-	622,012
OPEB liability	-	163,180	-	163,180
Future interest to be paid by escrow	-	-	120,456	120,456
Total deferred outflow of resources	<u>-</u>	<u>785,192</u>	<u>120,456</u>	<u>905,648</u>
<b>LIABILITIES</b>				
Accounts payable	114,098	58,366	731,874	904,338
Contracts payable	83,111	-	-	83,111
Bonds and notes payable - current	-	-	6,053,343	6,053,343
Other liabilities	-	62,300	13,360,587	13,422,887
Non-current liabilities:				
Bonds and notes payable	-	-	57,182,622	57,182,622
Net OPEB liability	-	1,179,942	-	1,179,942
Multi-employer pension liability	-	-	483,240	483,240
Capital leases deposits	-	-	20,202	20,202
Total liabilities	<u>197,209</u>	<u>1,300,608</u>	<u>77,831,868</u>	<u>79,329,685</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Advances	-	7,550,240	-	7,550,240
Pension liability	-	1,212,699	-	1,212,699
OPEB liability	-	72,327	-	72,327
Total deferred inflows of resources	<u>-</u>	<u>8,835,266</u>	<u>-</u>	<u>8,835,266</u>
<b>NET POSITION</b>				
Net investment in capital assets	47,907	3,124,426	(21,518,625)	(18,346,292)
Restricted for:				
Capital projects	-	103,941	-	103,941
Unrestricted	3,333,071	10,036,025	40,934,357	54,303,453
Total net position	<u>\$ 3,380,978</u>	<u>\$ 13,264,392</u>	<u>\$ 19,415,732</u>	<u>\$ 36,061,102</u>

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
Combining Statement of Activities  
All Discretely Presented Component Units  
For The Year Ended December 31, 2021

	Communications District	Library Service District No. 1	Hospital Service District	Total all Component Units
<b>EXPENSES</b>	\$ 3,696,739	\$ 6,043,671	\$ 60,791,502	\$ 70,531,912
<b>PROGRAM REVENUES:</b>				
Charges for services	952,015	21,997	44,111,473	45,085,485
Operating grants and contributions	1,565,322	171,236	9,397,560	11,134,118
Net program (expenses) revenue	<u>(1,179,402)</u>	<u>(5,850,438)</u>	<u>(7,282,469)</u>	<u>(14,312,309)</u>
<b>GENERAL REVENUES:</b>				
Taxes:				
Ad valorem	-	7,566,544	4,780,044	12,346,588
Maintenance	-	-	3,817,511	3,817,511
Investment earnings	29,707	81,397	49,470	160,574
Proceeds from sale of assets	-	731	-	731
HHS Cares Act Relief Funds	-	-	2,725,163	2,725,163
Miscellaneous	-	137,232	2,686,800	2,824,032
Non-employer contributions	-	27,524	434,566	462,090
OPEB benefit	-	63,507	-	63,507
Total general revenues	<u>29,707</u>	<u>7,876,935</u>	<u>14,493,554</u>	<u>22,400,196</u>
Changes in net position	(1,149,695)	2,026,497	7,211,085	8,087,887
Net Position- beginning	<u>4,530,673</u>	<u>11,237,895</u>	<u>12,204,647</u>	<u>27,973,215</u>
Net Position- ending	<u>\$ 3,380,978</u>	<u>\$ 13,264,392</u>	<u>\$ 19,415,732</u>	<u>\$ 36,061,102</u>

The notes to the financial statements are an integral part of this statement.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Parish of St. Charles (the “Parish”) have been prepared in conformity with generally accepted accounting principles (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The government’s significant accounting policies are described below.

**a. Financial Reporting Entity**

St. Charles Parish Council (the “Council”) is the governing authority for the Parish, a political subdivision of the State of Louisiana, as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parish wide to represent the entire parish and seven members are elected to represent each of the seven districts. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for administering all Parish departments, offices, agencies, and special districts.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit’s reporting entity for basic financial statements is financial accountability. Financial accountability includes appointment of a voting majority of the organization’s governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship between the primary government and the other organization. In addition, an organization that is fiscally dependent on the primary government or has a potential to provide specific financial benefits to the primary government should be included in the reporting entity.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. The component units discussed below are included in the Parish’s reporting entity because of the significance of their operational or financial relationships with the Parish.

**1. Blended Component Unit**

Based on the previous criteria, the fact that the Parish has operational responsibility of these component units, including managing day to day operations and the fact that the Parish has also provided substantial financial benefits for these component units and must provide funding should the component units’ outstanding debt obligations not be met in a given year, it has therefore been determined that the following component units should be included in the reporting entity of the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish’s operations:

**Consolidated Waterworks and Wastewater District No. 1**

On March 4, 1991, in accordance with the provisions of Chapters 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1950, as amended, the Consolidated Waterworks and Wastewater District No. 1 was created by Parish ordinance No. 91-3-2. The District was created to operate, maintain, and administer a combined wastewater and waterworks system within the parish-wide boundaries. The District separates financial reporting of its operations into two funds, the Waterworks Utility System fund and the Wastewater Utility System fund. The District is governed by the same elected Council that governs the Parish and is therefore included in the Parish’s financial report as a blended component unit. Both funds of the District are reported as blended proprietary funds. The District does not issue separate financial statements. The District has a fiscal year ending December 31.

**2. Discretely Presented Component Units**

The component units’ column in the government-wide financial statements includes the financial data of the Parish’s discretely presented component units. These units are reported in separate columns apart from the primary governments to emphasize that they are all legally separate from the Parish.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**2. Discretely Presented Component Units (continued)**

**1. St. Charles Parish Communications District**

The Communications District was established by parish ordinance on August 4, 1986, under the provisions of Louisiana Revised Statute 33:9101-9106. The Communications District was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided by local grants and an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the Communications District. A seven-member board of control governs the Communications District. Only one elected Parish Council member serves on this board. The Communications District's board is not the same as the elected Parish Council, and it does not provide services only to the Parish government. It is fiscally dependent because it cannot levy taxes, set rates or charges, or issue bonded debt without approval of the primary government. It is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. It has a fiscal year ending December 31. The Parish administers the Communication District's ad valorem revenue, maintaining all the accounting records, handles all investments, as well as processing and paying all of the Communication District's bills from the ad valorem taxes dedicated to the Communications District.

**2. St. Charles Parish Library Service District No. 1**

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants, and book fines. Expenditures are restricted to library services. A five-member board of control, appointed by the same elected Council that governs the Parish, governs the library. The Library Service District's board is not the same as the elected Parish Council, and it does not provide services only to the Parish government. The Library Service District is fiscally dependent upon the Parish Council because it cannot levy taxes or issue bonded debt without approval by the Parish Council. It is reported as a discretely presented component unit. The Library Service District does not issue separate financial statements. It has a fiscal year ending December 31. The Parish administers the Library Service District's ad valorem revenue, maintains all accounting records, handles all investments, and processes and pays the bill with from the ad valorem taxes dedicated to the Library Service District.

**3. St. Charles Parish Hospital Service District**

This special district provides hospital services to St. Charles Parish citizens. The Council appoints the board members of the Hospital Service District and can remove them at will. While the Hospital Service District is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish, which creates fiscal dependence. For these reasons, the Parish has the ability to impose its will on the Hospital Service District, hence the Hospital Service District has a financial benefit from the Parish since these approvals must first be obtained through the Parish. The Parish however has no liability with respect to any of the Hospital Service District's bonds. The Hospital Service District is a separate legal entity. The Parish's only connection with the Bonds was the approval of the Bond Election and the approval of the issuance of the bonds in the event of an election carried. The resolutions of the Council giving those approvals expressly denied any liability of the Parish's connection with the bonds.

St. Charles Parish Hospital Service District has a fiscal year ending on December 31. Separate audited financial reports containing additional information that may be required of the Hospital Service District, can be obtained from the Hospital Service District.

**Other Related Organizations**

The Council is also responsible for appointing the members of the boards of other organizations, including the board members of the St. Charles Parish Housing Authority, however, the Parish's accountability for this organization does not extend beyond making the appointments. The St. Charles Parish Housing Authority did not receive any financial support from the Parish during 2021.

**b. Basis of Presentation**

In accordance with GASB Codification, included in the Parish's Annual Comprehensive Financial Report for the year ended December 31, 2021 we have incorporated the Management's Discussion and Analysis ("MD&A") and government-wide financial statements which include the Statement of Net Position and the Statement of Activities.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**b. Basis of Presentation (continued)**

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The Statement of Net Position and the Statement of Activities include the governmental and business-type activities of the Parish and the discretely presented component units. These government-wide statements focus on the change in aggregate financial position resulting from the activities of the fiscal period and the ability of the Parish to maintain itself as an entity. The government-wide statements for governmental activities begin with the governmental funds' financial statement balances and adjust them to incorporate the Parish's capital assets and long-term debt. Details of these adjustments can be found in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Funds Changes in Revenues, Expenditures, and Fund Balances to the Statement of Activities. As a general rule, interfund services provided and used are not eliminated in the process of consolidation. Additional explanations for these adjustments are included in the following section on measurement focus. The Statement of Activities presents financial information in a manner that shows the income and expenses generated by each governmental function. Taxes are reported as general revenues along with other items that cannot be properly included in program revenues. Program revenues of the government-wide financial statements include licenses and permits; intergovernmental revenues; fees, charges and commissions; and fines and forfeitures.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary fund, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

FUND FINANCIAL STATEMENTS:

The fund financial statements are very similar to the traditional government fund statements as presented by governments prior to the issuance of GASB Codification on the financial presentation. Emphasis is now on the major funds in either the governmental or business-type categories. Non-major funds (by category) are summarized into a single column. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The major governmental funds of the primary government are as follows:

General Fund -- The General Fund is the general operating fund of the Parish. It is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund is always a major fund.

Road and Drainage Maintenance and Operation Fund – This fund is dedicated for the purpose of constructing, acquiring, imposing, operating, and maintaining drains, drainage canals, pumps, and pumping plants, dykes and levees, and related machinery and equipment; and opening, constructing, maintaining, and improving roads, streets, and bridges and purchasing road machinery and equipment within the Parish.

Flood Protection Fund – The Flood Protection Fund is dedicated to the maintenance, operation, and construction of the Westbank hurricane protection levee in the Parish. Ad valorem taxes provide major financing.

Recreation Maintenance & Operations Fund– The Parish Recreation Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining, and/or operating the recreation facilities and equipment in an for the St. Charles Parish. Financing is provided primarily by ad valorem taxes, registration fees, federal and state grant funding, as well as investment earnings.

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**b. Basis of Presentation (continued)**

FUND FINANCIAL STATEMENTS (CONTINUED):

Proprietary funds account for operations that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Proprietary funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements. All three proprietary funds of the Parish are reported as major funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The following is a description of the proprietary funds of the Parish:

Waterworks Utility System Fund – Reports all activities necessary to provide water services to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing, and related debt service. The major source of funding is fees charged for services.

Wastewater Utility System Fund – Reports all activities necessary to provide wastewater services to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing, and related debt service. The major source of funding is fees charged for services.

Solid Waste Collection & Disposal Fund – This fund accounts for the collection and disposal of solid waste in the Parish. The Parish does not own or operate a solid waste landfill. Financing is provided by a parish wide user charge dedicated for collection and disposal of solid waste.

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore cannot be used to support the Parish's own programs. The fiduciary fund categories within this ACFR include two Custodial Funds and one Other Post-Employment Benefits Fund.

The Parish has an Other Post-Employment Benefits Fund, which falls under the category of Pension and Other Employee Benefit Trust Funds. This type of fund used to report resources required to be held in trust for the members and beneficiaries of the St. Charles Parish Retiree Benefits Funding Trust, which was established in 2014 for the purpose of providing post-employment retiree medical benefits for the Parish's eligible retirees. The financials for the aforementioned fiduciary funds can be found beginning with Exhibit A-10.

Custodial funds are used to report resources held by the agency in a purely custodial capacity (assets held for others that cannot be used to support the agency's own programs). Custodial funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments. GAAP requires the use of an custodial fund to account for debt service transactions involving special assessment debt for which the state is not obligated in any manner. There are three governmental fund types that make up the Custodial Funds reported in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position, one of which is an Ad Valorem Tax Custodial Fund and one is a Sales Tax Custodial Fund. All funds represent ad valorem taxes/and or sales collected by the Parish and subsequently distributed to the appropriate taxing districts. Those fund types, including a description of the specific nature of their activities are:

Council on Aging - The Council On Aging fund is dedicated for the purpose of paying the cost of programs administered by the Council on Aging. Financing is provided by ad valorem taxes and investment earnings.



**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**b. Basis of Presentation (continued)**

FUND FINANCIAL STATEMENTS (CONTINUED):

Fire Protection Fund - The Fire Protection Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining, and/or operating fire protection facilities and equipment in and for St. Charles Parish. Financing is provided primarily by ad valorem, sales, and use taxes. As the Fire Protection District also receives a 1/8 Sales Tax each year, this fund is split between the Ad Valorem Tax Custodial Fund and the Sales Tax Custodial Fund.

Health Unit - The Health Unit accounts for the financial activities related to improving, maintaining, operating, and supporting public health facilities in the Parish. Financing is provided by ad valorem taxes and investment earning.

The ARC - The ARC of St. Charles fund is dedicated for the purpose of operating, maintaining, and constructing facilities and for providing services associated with the ARC of St. Charles for all people with intellectual and developmental disabilities in St. Charles Parish.

**c. Basis of Accounting and Measurement Focus**

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and other similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

FUND FINANCIAL STATEMENTS

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred inflows of resources, current liabilities, and deferred outflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The Parish's definition of available means expected to be received within one hundred- twenty days of the end of the fiscal year.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, includes sales tax, property tax, special assessments, grants, entitlements, and donations. Property taxes are considered measurable in the calendar year of the tax levy if collected soon enough to meet the availability criteria. Sales taxes and gross receipts business taxes are considered "measurable" when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Special assessments are recognized as revenues only to the extent that individual installments are considered current assets in the governmental fund types. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: principal and interest on long-term debt are recorded when due, and claims and judgments, group health claims, arbitrage payable, net pension obligation, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**c. Basis of Accounting and Measurement Focus (continued)**

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

**d. Budgetary Data**

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Funds, and Proprietary Funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations that are not expended lapse at year-end.

Budgets for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Project Funds are adopted on a modified accrual basis of accounting. Proprietary funds are adopted on a basis consistent with GAAP.

**e. Encumbrances**

The Parish does not use an encumbrance accounting system.

**f. Cash, Cash Equivalents and Investments**

The Parish's cash and cash equivalents are considered to be cash on hand, demand deposits, money market accounts, certificates of deposit, and short-term investments with a maturity date within three months of the date of purchase. For purposes of the Statement of Cash Flows, the Proprietary Funds consider the same items to be cash and cash equivalents.

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government that are federally insured, and certificates of deposit of state banks and national banks having their principal office in the state of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a cooperative endeavor formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates as an investment pool.

Cash and cash equivalents are stated at cost, which approximates market. Investments are stated at fair value except for short-term and money market investments; consisting primarily of U. S. treasury obligations with a maturity of one year or less at the time of purchase, and LAMP investments which are stated at fair value based on quoted market values. The fair values of investments are determined on a weekly basis to monitor any variances between amortized costs and fair values.

The Parish uses a clearing account to make disbursements for all funds of the Parish. Funds with a "Due to Clearing Account" report the advance as an interfund payable and the General fund, which has been determined to be the receivable fund by management, reports an off-setting interfund receivable.

**g. Short-Term Interfund Receivables/Payables**

Short-term cash borrowing between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**h. Inventories**

Inventories reported by governmental funds are stated at cost using the specific identification method. Proprietary fund type inventories of supplies are stated at cost. Inventoried items are recorded as expenditures at the time of purchase, with ending inventories recorded as assets, offset by a nonspendable fund balance, since such assets are not available for future appropriations. There are no inventories held for resale in any governmental or proprietary funds.

**i. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**j. Restricted Assets – Proprietary Funds**

Included in restricted assets are the “Customer Deposits” account and the “Connection Fees” account. The “Customer Deposits” account is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service. The “Connection Fees” account is used to segregate those resources accumulated by collection of sewer connection fees for capital improvements and renovations.

Certain proceeds of proprietary fund revenue bonds, as well as certain resources set aside for their repayment are also classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The “Revenue Bond Sinking” account is used to segregate resources accumulated for debt service payments over the next twelve months. The “Revenue Bond Reserve” account is used to report resources set aside to make up potential future deficiencies in the “Revenue Bond Sinking” account. The “Capital Additions and Contingencies” account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements. The “Cash with Fiscal Agent” account is used to report resources that have been transferred to a trustee, which are designated for repayment of bonds in January.

**k. Capital Assets**

Capital assets which include land, buildings, improvements other than buildings, machinery and equipment, and infrastructure assets (roads, bridges, canals, levees, curbs, fire hydrants, and sewer and drainage systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as having an initial, individual cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of arts and similar items received in service concession arrangement are recorded at acquisition value rather than fair value.

The Parish does not capitalize the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset’s life. Capital asset improvements are capitalized and depreciated over the remaining useful lives of the related capital asset, if applicable.

Major outlays for capital assets and improvements are capitalized at completion of construction projects. For capitalization purposes, projects are considered substantially complete when 100% of the project has been constructed. At this point, the project costs are moved out of construction work in progress and capitalized.

Depreciation on all capital assets, excluding land, is calculated on the straight-line method over the following estimated useful lives:

<u>Type of Capital Asset</u>	<u>Number of Years</u>
Buildings	10-40
Improvements Other Than Building:	10-40
Machinery and Equipment	4-12
Infrastructure	25-70

Infrastructure assets purchased by the primary government are recorded as capital assets and have been depreciated accordingly. Depreciable infrastructure assets include roads, bridges, underground pipe (other than related utilities), traffic signals, etc. Non-depreciable infrastructure assets include canals and levees. These infrastructure assets are likely to be the largest asset class of the Parish.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**k. Capital Assets (continued)**

The Parish capitalizes interest cost (net of interest earned) during the construction phase of major capital projects of proprietary funds in accordance with FASB Codification Section 835 Interest. The objectives of capitalizing interest are: to obtain a measure of acquisition cost that more closely reflects the enterprise's total investment in the asset, and to charge a cost that relates to the acquisition of a resource that will benefit future periods against the revenues of the period benefited. The amount of interest cost capitalized on major capital projects acquired/constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowings from the date of the borrowing until the assets are ready for their intended use.

**l. Compensated Absences**

Full time employees of the Parish and Consolidated Waterworks and Wastewater District No. 1 hired prior to January 1, 1995 earn annual leave on an annual basis and sick leave on a quarterly basis at various rates based on years of service. Full time employees hired after December 31, 1995 earn annual leave and sick leave on a quarterly basis at various rates based on years of service. Civil service employees and appointed employees can accumulate vacation leave at the end of the year, which must be used during the first six months of the following year or the benefits are lost. Sick leave benefits are allowed to accumulate but do not vest.

**m. Long-Term Obligations**

In the government-wide Statement of Net Position and in the proprietary fund types' financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums, discounts, and gains (losses) on refunding are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable costs are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current period. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

**n. Net Position**

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net position is reported as restricted when there are limitations imposed on its use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources, as they are needed.

**o. Interfund Transactions**

On fund financial statements, long-term interfund loans are classified as "due to/from other funds" on the Balance Sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any residual amounts due between governmental and business-type activities, which are presented as internal balances.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**p. Use of estimates**

The Parish uses estimates and assumptions in preparing the financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported revenues and expenditures. Actual results could vary from the estimates that were used.

**q. Fund Balance**

The Parish has adopted GASB Codification Section 1800 Classification and Terminology, Fund Balance Reporting and Governmental Fund Type Definitions, which defines the reporting of fund balance in the Balance Sheets of governmental type funds.

In the fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the Parish is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund Balance is reported in five components- nonspendable, restricted, committed, assigned and unassigned.

**Nonspendable-** This component includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

**Restricted-** This component consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Parish to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled) by external parties that those resources be used only for specific purposes stipulated in the legislation.

**Committed-** This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Parish's highest level of decision-making authority which includes an ordinance from the Parish Council. Those committed amounts cannot be used for any other purpose unless the Parish Council removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

**Assigned-** This component consists of amounts that are constrained by the Parish's intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the the Parish Council, as the governing authority of the Parish.

**Unassigned-** This classification represents amounts that have not been restricted, committed, or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use it is the Parish's policy to use committed resources first, then assigned, and then unassigned as they are needed. The General Fund is the only fund that reports a positive unassigned fund balance.

The Parish adheres to a policy (Ordinance 10-11-15) to maintain a General Fund Balance that represents at least 5% of all Parish expenditures, excluding Enterprise Funds, and in no case shall the minimum General Fund balance be less than \$7,000,000 upon enactment of the balanced budget ordinance or at any time during the fiscal year. As of December 31, 2021, the General Fund's fund balance was \$39,445,936, which is 37% of all expenditures, excluding the Enterprise funds.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**r. Deferred inflows and outflows of resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Parish has several items that meet this criterion - net difference between projected and actual earnings on pension plan investments, change in assumptions, changes in proportion, differences between employer contributions and proportion of shared contributions, and employer contributions subsequent to the measurement date. In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Parish has several items that meet the criteria for this category - differences between expected and actual experience, change in assumptions, and changes in proportion that result from the implementation of GASB Codification Sections P20 and P21 Pension Activities and P50 Postemployment Benefits Other than Pension- Reporting on Benefits Provided Through Trust that meet Specified Criteria- Defined Benefit.

**s. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Parochial Employees' Retirement System of Louisiana (the "Parochial System") and the Registrar of Voters Employees' Retirement System of Louisiana (the "Registrar's System") and additions to/deductions from these retirement system's fiduciary net positions have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**t. Other Post-Employment Benefits**

The fiduciary net position of the Parish Retiree Benefits Plan (the "OPEB Plan") has been determined using the flow of economic resources measurement focus and full accrual basis accounting. This includes the purposes of measuring the net OPEB Liability, deferred outflow of resources, and deferred inflow of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from the OPEB Plan's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**u. Accounting Pronouncements**

*Adopted in the Current Year*

In April 2019, the GASB issued Statement No. 88 - Certain Disclosures Related to Debt. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. This Statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, this Statement also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. The standard was adopted by the Parish effective January 1, 2021 and necessary presentation adjustments were made to debt disclosures.

In October 2021, the GASB issued Statement No. 98 – The Annual Comprehensive Financial Report. The primary objective of this Statement is to establish the term *annual comprehensive financial report* and its acronym *ACFR*. The new term and acronym replace instances of *comprehensive annual financial report* and its acronym in generally accepted accounting principles for state and local governments. The standard was adopted by the Parish effective January 1, 2021 and necessary presentation adjustments were made throughout the report.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Upcoming in Future Years*

In June 2017, the GASB issued Statement No. 87 - Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The standard is effective for fiscal period ending December 31, 2022, and the Parish is currently assessing its impact, if any.

In May 2020, the GASB issued Statement No. 96 – Subscription-Based Information Technology Arrangements. The primary objectives of this Statement are to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires not disclosures regarding a SBITA. The standard is effective for fiscal period ending December 31, 2023, with earlier adoption encouraged. The Parish is currently assessing its impact, if any.

In June 2020, the GASB issued Statement No. 97 – Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans that meet the definition of a pension plan and for benefits provided through those plans. The standard is effective for fiscal period ending December 31, 2022, and the Parish is currently assessing its impact, if any.

In June 2022, the GASB issued Statement No. 101 – Compensated Absences. The primary objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences by assigning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The standard is effective for fiscal period ending December 31, 2024, and the Parish is currently assessing its impact, if any.

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**a. Budgets**

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

At least 75 days before the beginning of each fiscal year, the Parish President submits a balanced consolidated line item operating and capital budget on a modified accrual basis of accounting, in accordance with the Louisiana Local Government Budget Act and in a format established by the Parish. The Parish President also submits, with the budget, a budget message containing recommendations concerning the fiscal policy of the Parish, a description of the important factors of the budget, and an explanation of all major increases and decreases of budget as compared with expenditures of prior years. After the ordinance has been introduced, the Council shall cause the ordinance, or a summary thereof to be published in the official Parish journal at least once together with a notice of the date, time, and place, when and where it will be given a public hearing and be considered for final passage. The publication shall be at least one week prior to the time advertised for the hearing. The Council is required to hold three public hearings and to adopt the budget not less than 30 days before commencement of the coming year. The Council may amend the budget before adoption, except that in no event shall the Council cause the total proposed expenditures to exceed means of financing. Budgets shall be amended only during the public hearings before adoption. If the Council fails to act on the budget within the time limit provided, it shall be adopted as submitted by the Parish President. The budget constitutes an appropriation of funds for all purposes contained therein. The budget ordinance becomes effective on the first day of the fiscal year unless otherwise provided therein. The Parish President may transfer part or all of any unencumbered appropriation balance among programs within a department or office of the Parish. Before the Council may transfer part or all of any unencumbered appropriation balance from one department or office to another, a written request is required from the Parish President. No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The ordinance authorizing a supplemental appropriation, or a reduction or transfer of appropriations may be made effective immediately upon adoption but may not be adopted at the same meeting as introduced.

The Council adopted budgets on all of its funds. Governmental funds are adopted on a modified accrual basis of accounting and proprietary fund budgets are adopted on an accrual basis.

**NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS**

The Parish maintains a consolidated cash management pool that is available for use by all funds except those specifically prohibited by law. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments". The Parish's primary government and all discretely presented component units have adopted GASB Codification Sections C20 Cash Deposits with Financial Institutions and I50 Investments.

**a. Cash and Cash Equivalents**

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2021, for the Parish's primary government are summarized as follows:

<u>Carrying Amount</u>	<u>Bank Balance</u>
\$1,485,632	\$16,001,423

All deposits are either insured by FDIC or collateralized with securities held by the Parish or its agent in the Parish's name. The Parish does not have a written policy for custodial credit risk for deposits. As of December 31, 2021, the Parish's bank balances were not exposed to custodial credit risk; \$250,000 of deposits were secured by federal deposit insurance coverage, while the remaining \$4,155,104 of deposits were secured by the pledge of securities held by the fiscal agent bank.



**NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

**b. Investments**

*Credit Risk:* Local governments in Louisiana are restricted to investment types authorized by Louisiana Revised Statutes 39:1211-1245 and 33:2955. The Parish's investment policy further limits its investment choices by not allowing investment grade commercial paper. Accordingly, the Parish may invest in the following:

1. United States Treasury Bonds
2. United States Treasury Notes
3. United States Treasury Bills
4. United States Treasury Strips
5. Obligations of the U.S. Government Agencies, including such instruments as Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds.
6. Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana
7. Fully collateralized repurchase agreements
8. Fully collateralized interest-bearing checking accounts
9. Mutual or Trust Fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies
10. Louisiana Asset Management Pool (LAMP)

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy limits investments to those discussed above, obtained under the "Prudent Person" rule, exercising judgment and care, under circumstances then prevailing, which people of prudence, discretion and intelligence exercise in the management of their own affairs – not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The Parish's investments in U.S. Agency Securities were rated AAA by Standard & Poor's and Aaa by Moody's Investors Service. LAMP has a Standard & Poor's Rating of AAAm.

*Custodial Credit Risk:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments in external investment pools, mutual funds and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. All other Parish investments are insured or registered, with securities held by the Parish or its agent in the Parish's name. The Parish's investment policy requires that securities purchased from any bank or broker/dealer including appropriate collateral should be placed with an independent third party fiduciary for custodial safekeeping as evidenced by safekeeping receipts.

LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form.

The Parish's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Parish investments for the primary government at December 31, 2021, are itemized as follows:

<u>Investment Type</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
Certificate of Deposit	\$250,000	\$250,000
U.S. Agency Securities	66,738,847	66,738,847
Louisiana Asset Management Pool (LAMP)	67,573,712	67,573,712
Total	<u>\$134,562,559</u>	<u>\$134,562,559</u>

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>	
	<u>Less than 1</u>	<u>1 - 5</u>
Certificate of Deposit	\$250,000	\$ -
U.S. Agency Securities	23,304,407	43,434,440
Total	<u>\$23,554,407</u>	<u>\$43,434,440</u>

**NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

**b. Investments (continued)**

*Concentration of credit risk:* Pooled investments are excluded from the 5 percent disclosure requirement.

*Interest Rate Risk:* The Parish's investment policy limits investments to three years as a means of managing its exposure to fair value losses arising from increasing interest rates.

LAMP, a local government investment pool, is administered by a non-profit corporation, Louisiana Asset Management Pool, Inc., which was organized under the laws of the State of Louisiana and is not required to be a registered investment company under the Investment Company act of 1940; however, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP is governed by a board of fifteen members elected by the pool's participants each year, and is not subject to additional oversight. LAMP's primary objective is to maintain a stable net position value while increasing its participant's liquidity and yield. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating variable rate investments. The WAM for LAMP's total investments is 80 (from LAMP's monthly Statement of Net Position) as of December 31, 2021. The fair values of LAMP's investments are determined on a weekly basis. The fair value of the Parish's portion in LAMP is the same as the net asset value of the pool shares.

The following is a reconciliation of the carrying amount of deposits and investments to restricted and unrestricted "Cash and cash equivalents" and "Investments" on the Statement of Net Position:

**Cash and cash Equivalents:**

Deposits	<u>\$1,485,632</u>
----------	--------------------

**Investments:**

LAMP	67,573,712
Investments	<u>66,988,847</u>
Total investments	<u>134,562,559</u>

<b>Cash, cash equivalents, and investments, December 31, 2021</b>	<b><u>\$136,048,191</u></b>
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OPEB Trust	\$9,714,768
Tax Agency Funds	\$289,216

Current Assets- Cash and cash equivalents	\$3,680,735
Restricted Assets- Cash and cash equivalents	<u>-2,195,103</u>
Total cash and cash equivalents	<u>1,485,632</u>

Current Assets- Investments	124,085,671
Restricted Assets- Investments	<u>10,476,888</u>
Total investments	<u>134,562,559</u>

<b>Cash, cash equivalents, and investments</b>	<b><u>\$136,048,191</u></b>
--	-----------------------------

The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

**NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)**

**b. Investments (continued)**

The Parish has the following recurring fair value measurements as of December 31, 2021:

- Louisiana Asset Management Pool (LAMP) is valued using prices quoted in active markets for those securities of the pool (Level 1 inputs).
- U. S. Agency Securities classified in Level 2 are valued using quoted prices for similar securities in active markets.

The Parish's measurements of fair value are made on a recurring basis and their valuation techniques for assets and liabilities recorded at fair value are as follows:

December 31, 2021	Level 1	Level 2	Level 3	Total
Cash and Cash Equivalents	\$ 1,485,632	\$ -	\$ -	\$ 1,485,632
Certificate of Deposit	-	-	-	-
Louisiana Asset Management Pool (LAMP)	67,573,712	-	-	67,573,712
U. S. Agency Securities	-	66,988,847	-	66,988,847
<b>Total</b>	<b>\$ 69,059,344</b>	<b>\$ 66,988,847</b>	<b>\$ -</b>	<b>\$ 136,048,191</b>

**NOTE 4 – RECEIVABLES**

All receivables, except for ad valorem taxes are considered collectible as of December 31, 2021; accordingly, an allowance for uncollectible is not considered necessary. Ad valorem taxes receivable are recorded net of an estimated uncollectible of three percent (3%) of gross taxes listed on the assessment roll. Of the total \$34,905,500 ad valorem taxes receivable, \$32,103,395 was collected by the Sheriff in December 2021 and remitted to the Parish in January 2022.

The Consolidated Waterworks and Wastewater District, along with the Solid Waste Collection and Disposal Fund, considers unbilled receivables at year-end to be those amounts for services received by customers in the current year, but not actually billed by the District until the following year. Unbilled receivables amounted to \$1,293,928 for the Waterworks Utility System, \$936,003 for the Wastewater Utility System, and \$371,915 for the Solid Waste Collection and Disposal Fund.

**NOTE 5 – DUE FROM OTHER GOVERNMENTS**

Due from other governments by governmental agencies for the primary government at December 31, 2021, consists of the following:

<u>Governmental Activities</u>	<u>Federal</u>	<u>State</u>	<u>Local</u>	<u>Other</u>	<u>Total</u>
General Fund	\$7,169,462	\$264,954	\$514,728	\$1,060	\$7,950,204
Road & Drainage M & O	30,898,612	-	76	-	30,898,688
Recreation M & O	1,215,825	-	-	-	1,215,825
Nonmajor Governmental Funds	618,576	300,967	-	-	919,543
<b>Business-type Activities</b>					
Wastewater Utility System	3,849,660	-	-	-	3,849,660
Waterworks Utility System	1,046,414	-	-	-	1,046,414
Solid Waste Collection	161,180	-	-	-	161,180
<b>Totals</b>	<b>\$44,959,729</b>	<b>\$565,921</b>	<b>\$514,804</b>	<b>\$1,060</b>	<b>\$46,041,514</b>

**NOTE 6 – RESTRICTED ASSETS**

A breakdown by account of restricted and designated assets for year ended December 31, 2021 is as follows:

	<b>Waterworks Utility System</b>	<b>Wastewater Utility System</b>	<b>Total</b>
Customer Deposits	\$ 32,354	\$ 2	\$ 32,356
Connection Fees	288	5,471,547	5,471,835
Revenue Bond Sinking	-	903	903
Revenue Bond Reserve	795	906	1,701
Construction	5,005,341	(1,811)	5,003,530
Capital Additions & Contingencies	<u>14</u>	<u>-</u>	<u>14</u>
<b>Totals</b>	<u><u>\$ 5,038,792</u></u>	<u><u>\$ 5,471,547</u></u>	<u><u>\$ 10,510,339</u></u>

**NOTE 7 – CAPITAL ASSETS**

a. **Primary government capital asset activity for the year ended December 31, 2021, was as follows:**

	Balance at December 31, 2020	Additions	Deletions	Adjustments	Balance at December 31, 2021
<b>Governmental Activities:</b>					
Capital assets not being depreciated:					
Land	\$ 12,856,327	\$ 1,070,577	\$ -	\$ 68,045	\$ 13,994,949
Infrastructure	14,855,447	-	-	-	14,855,447
Construction in progress	65,909,778	15,538,495	(871,672)	(415,426)	80,161,176
Total capital assets not being depreciated	<u>93,621,552</u>	<u>16,609,072</u>	<u>(871,672)</u>	<u>(347,380)</u>	<u>109,011,572</u>
Capital assets being depreciated:					
Buildings	56,588,354	24,570	-	244,946	56,857,869
Improvements other than buildings	156,506,734	1,776,499	(113,409)	567,249	158,737,074
Machinery & equipment	48,959,666	1,564,729	(2,574,627)	73,071	48,022,840
Infrastructure	124,267,388	-	-	-	124,267,388
Total capital assets being depreciated	<u>386,322,142</u>	<u>3,365,798</u>	<u>(2,688,036)</u>	<u>885,267</u>	<u>387,885,171</u>
Less accumulated depreciation for:					
Buildings	(20,370,357)	(1,431,147)	-	-	(21,801,504)
Improvements other than buildings	(69,039,434)	(8,127,357)	13,251	-	(77,153,540)
Machinery & equipment	(39,112,831)	(2,416,249)	2,311,162	-	(39,217,918)
Infrastructure	(84,001,220)	(2,131,043)	-	-	(86,132,263)
Total accumulated depreciation	<u>(212,523,842)</u>	<u>(14,105,796)</u>	<u>2,324,413</u>	<u>-</u>	<u>(224,305,225)</u>
Total capital assets being depreciated, net	<u>173,798,300</u>	<u>(10,739,998)</u>	<u>(363,623)</u>	<u>885,267</u>	<u>163,579,946</u>
<b>Total governmental activities capital assets , net</b>	<u>\$ 267,419,852</u>	<u>\$ 5,869,074</u>	<u>\$ (1,235,295)</u>	<u>\$ 537,886</u>	<u>\$ 272,591,518</u>
<b>Business-type Activities:</b>					
Capital assets not being depreciated:					
Land	\$ 824,777	\$ -	\$ -	\$ -	\$ 824,777
Construction in progress	3,444,849	4,765,262	(2,414,631)	-	5,795,480
Total capital assets not being depreciated	<u>4,269,626</u>	<u>4,765,262</u>	<u>(2,414,631)</u>	<u>-</u>	<u>6,620,256</u>
Capital assets being depreciated:					
Buildings & improvements	232,668,589	3,210,130	-	215,049	236,093,768
Machinery & equipment	17,334,041	682,545	(129,137)	-	17,887,449
Total capital assets being depreciated	<u>250,002,630</u>	<u>3,892,675</u>	<u>(129,137)</u>	<u>215,049</u>	<u>253,981,217</u>
Less accumulated depreciation for:					
Buildings & improvements	(122,827,678)	(6,211,490)	-	-	(129,039,168)
Machinery & equipment	(14,891,321)	(619,163)	129,135	-	(15,381,349)
Total accumulated depreciation	<u>(137,718,999)</u>	<u>(6,830,653)</u>	<u>129,135</u>	<u>-</u>	<u>(144,420,517)</u>
Total capital assets being depreciated, net	<u>112,283,631</u>	<u>(2,937,978)</u>	<u>(2)</u>	<u>215,049</u>	<u>109,560,700</u>
<b>Total business type activities capital assets , net</b>	<u>\$ 116,553,257</u>	<u>\$ 1,827,283</u>	<u>\$ (2,414,633)</u>	<u>\$ 215,049</u>	<u>\$ 116,180,956</u>

**NOTE 7 – CAPITAL ASSETS (Continued)**

**b. Depreciation expense was charged to functions of the primary government as follows:**

**Governmental Activities:**

General Government	\$ 2,445,100
Public Safety	450,983
Public Works	9,887,181
Health & Welfare	238,578
Culture & Recreation	1,053,363
Economic Development & Assistance	30,591
	<u>\$ 14,105,796</u>

**Business-type Activities:**

Waterworks Utility System	\$ 2,467,732
Wastewater Utility System	4,362,921
	<u>\$ 6,830,653</u>

**c. Construction work in progress for the governmental activities of the primary government is composed of the following:**

	<u>Project Authorization</u>	<u>Expended to 12/31/2021</u>	<u>Committed Financing</u>
Community Services	\$ 244,946	\$ -	\$ 244,946
Planning and Zoning			-
Government Buildings	1,674,033	797,034	876,999
Emergency Operations Center			-
Animal Control	126,011	-	126,011
Community Services			-
Parish Transportation Fund	1,000,000	1,000,000	-
Road Lighting	-	-	-
Roads & Drainage Maintenance & Operation Fund:			
Roads	4,409,994	2,481,176	1,928,818
Sidewalks	7,355,206	6,971,063	384,143
Drainage	39,993,658	30,823,279	9,170,379
Recreation Fund	3,928,006	1,385,109	2,542,897
Flood Control	10,669,636	8,954,991	1,714,645
West Bank Hurricane Protection Levee	26,757,233	24,469,406	2,287,827
Recreation Construction	94,776	241,446	(146,670)
Library(Land & Bldgs)	1,308,011	1,204,070	103,941
Communications 911	1,868,583	1,833,602	34,981
<b>Total Construction Commitments:</b>	<u>\$ 99,430,093</u>	<u>\$ 80,161,176</u>	<u>\$ 19,268,917</u>

**NOTE 7 – CAPITAL ASSETS (Continued)**

**c. Construction work in progress for the governmental activities of the primary government is composed of the following (Continued):**

The West Bank Hurricane Protection Levee (WBHPL) project is a 33-mile earthen levee alignment which includes parish construction of 8.7 miles from Magnolia Ridge Levee on western flank in Paradis to the Davis Pond Freshwater Diversion West Guide Levee to the east in Luling. The West Bank Levee Initiative’s long-term objective is to construct a flood protection system to achieve 100-year level of protection by building a system to a +12.5-foot elevation. The interim goal is to provide protection to a +7.5 foot elevation to significantly reduce flood risk for a large portion of Southeast Louisiana that is currently vulnerable.

In summary for West bank levee Construction:

Completed Construction =	\$49,235,147
Currently under Construction =	\$5,036,169
Pending Construction in 2022 =	\$4,000,000 Est.
	-----
Total Levee Project =	\$58,271,316

Parish administration continues to work with our Congressional Delegation, Coastal Protection Restoration Authority (CPRA) and the Army Corp of Engineers on the Upper Barataria Risk Reduction System Study with an end result of a final Chief’s Report from the Army Corp of Engineers. Currently, the Corp has stayed with the CPRA State Master Plan alignment, but has screened out the 100-year levee height and is modeling and doing cost estimates for 50-year levee heights. (The estimated Construction cost for the West Bank 100 Year Flood Protection is \$650 Million in Construction with a total cost of \$940 Million to include all related Engineering, Land Acquisition, Permitting and other associated requirements.)

To date, St. Charles Parish has spent nearly \$46.5 million on the WBHPL for Engineering, Land Acquisition, Mitigation, Permitting, Surveying, Utility Relocation, and Construction expenses. Of those expenses, St. Charles Parish has been receiving grant funding from a mixture of sources including:

- Coastal Protection and Restoration Authority’s (CPRA) Surplus funding
- State of Louisiana Department of Transportation and Development’s Statewide Flood Control Program
- State of Louisiana Facility Planning and Control’s Capital Outlay Program
- Gulf of Mexico Energy Security Act (GOMESA) funding
- Federal Emergency Management Agency’s Hazard Mitigation Grant Program
- Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act) Direct Component Funding
- CPRA-Parish RESTORE Act Matching Opportunities Program
- CPRA Gulf of Mexico Energy Security Act funding
- Delta Regional Authority States’ Economic Development Assistance Program

Local funds have been provided by the General Fund, Public Works Roads & Drainage Fund, and an Ad Valorem tax dedicated to outer flood protection that began in 2015 to support the Parish’s Flood Protection Fund.

**NOTE 7 – CAPITAL ASSETS (Continued)**

d. Construction work in progress for the proprietary funds is composed of the following:

<u>Project Description</u>	<u>Project Authorization</u>	<u>Expended to 12/31/2021</u>	<u>Committed Financing</u>
EB Transmission Line Repair/Replace	\$ 716,109	\$ -	\$ 716,109
EB C Plant-Filter Upgrade	92,558	83,933	8,625
WB A Plant-Filter Upgrade	48,916	43,848	5,068
WB River Intake Mod	739,594	-	739,594
Scada Plant Upgrade	93,173	58,173	35,000
Spillway WA main Replacement	42,086	42,086	-
Destrehan Wastewater Treatment Plant UV	958,928	-	958,928
Lonestar Sewer Rehab	86,160	60,891	25,269
Luling Oxidation Pond Rehab	8,209,800	3,874,532	4,335,268
New Hahnville Sewerage Treatment Plant	212,000	18,363	193,637
Norco/Montz LS Upgrade	91,277	70,629	20,648
Sewer LS Upgrade @ Alpha Drive	54,335	53,085	1,250
St. Rose Sewer and Lift Station Upgrades	1,149,505	1,146,616	2,889
Wastewater Flow Study- EB	220,710	157,710	63,000
Wastewater Flow Study- WB Luling Oxid A	175,725	87,957	87,768
Wastewater Flow Study- WB Luling Oxid B	188,500	97,657	90,843
<b>Total Construction Commitments</b>	<u>\$ 13,079,374</u>	<u>\$ 5,795,480</u>	<u>\$ 7,283,896</u>

**NOTE 8 – INTERFUND ASSETS/LIABILITIES**

a. Balances due to/from other funds at December 31, 2021, consisted of the following:

**Governmental Funds:**

\$ 12	Due to the General Fund from the Parish Payroll Fund representing the 2021 interest earned for that account which is consolidated in the General Fund.
47,550	Due to the General Fund from the Workforce Investment Fund for loan for YE batch
681,491	Due to the Road & Drainage M&O Fund from the General Fund representing the 2021 Workman's Comp Credit.
6,540	Due to the Road & Drainage M&O Fund from General Fund representing reclass of LA Cat inv#W37C8087979

\$ 735,593

**Proprietary Funds:**

199,782	Due to the Wasterwater Utility System Fund to General Fund representing the 2021 Workman's Comp Credit.
60,681	Due to the Wasterwater Utility System Fund to LCDBG Fund representing the Loanstar sewer rehab request #2
60,903	Due to the Waterworks Utility System Fund from General Fund representing the 2021 Workman's Comp Credit.

\$ 321,366



**NOTE 8 – INTERFUND ASSETS/LIABILITIES (CONTINUED)**

	<b>Due From Other Funds</b>	<b>Due to Other Funds</b>	<b>Net Internal Balances</b>
Balance Sheet- Governmental Funds	\$ 735,593	\$ (1,056,959)	\$ (321,366)
Statement of Net Position- Proprietary Funds	321,366		321,366
	<u>\$ 1,056,959</u>	<u>\$ (1,056,959)</u>	<u>\$ -</u>

**NOTE 9 – INTERFUND TRANSFERS**

Interfund transfers for the year ended December 31, 2021, consisted of the following:

	Transfers From								Total	
	General Fund	Roads & Drainage M&O	Recreation Maintenance	Flood Control	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Governmental	Nonmajor		
Transfers To	General Fund	\$ -	\$ 1,000,000	\$ 200,000	\$ 2,199	\$ 402,016	\$ 525,818	\$ 11,000	\$ 75,303	\$ 2,216,336
	Roads & Drainage Fund	10,700,000	-	-	-	-	-	-	-	10,700,000
	Recreation Maintenance	614,571	-	-	-	-	-	-	-	614,571
	Nonmajor Governmental Funds	316,200	-	-	1,093,244	-	-	-	-	1,409,444
	Wastewater Utility System	-	-	-	-	-	-	-	326,000	326,000
	Solid Waste Disposal Fund	1,128,082	-	-	-	-	-	-	-	1,128,082
		<u>\$12,758,853</u>	<u>\$ 1,000,000</u>	<u>\$ 200,000</u>	<u>\$ 1,095,443</u>	<u>\$ 402,016</u>	<u>\$ 525,818</u>	<u>\$ 11,000</u>	<u>\$ 401,303</u>	<u>\$16,394,433</u>

Transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected in general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers in and (out) reported in fund financial statements and net transfers as reported in the Statement of Activities:

	<u>Transfers In</u>	<u>Transfer Out</u>	<u>Net Transfers</u>
Statement of Revenues, Expenditures & Changes in Fund Balances- Governmental Funds	\$ 14,940,351	\$(15,455,599)	\$ (515,248)
Statement of Revenues, Expenditures & Changes in Fund Balances- Proprietary Funds	1,454,082	(938,834)	515,248
<b>Total</b>	<u>\$16,394,433</u>	<u>\$(16,394,433)</u>	<u>\$ -</u>

**NOTE 10 – OPERATING LEASES**

The Parish has various operating leases for various periods for right of ways and office space. The total cost for operating leases for 2021 was \$60,033. Minimum annual commitments under non-cancelable operating leases are as follows:

	<u>Buildings</u>	<u>Other</u>	<u>Total</u>
2022	\$ 307,831	\$ 6	\$ 307,837
2023	116,642	6	116,648
2024	55,700	6	55,706
2025	56,900	6	56,906
2026	18,400	6	18,406
2027-2031	-	28	28
2032-2037	-	25	25
2038-2043	-	25	25
Totals	<u>\$ 555,473</u>	<u>\$ 108</u>	<u>\$ 555,581</u>

**NOTE 11 – LONG-TERM OBLIGATIONS**

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2021:

	<b>Balance at 12/31/20</b>	<b>Additions</b>	<b>Retirements</b>	<b>Balance at 12/31/21</b>	<b>Due Within One Year</b>
<b>Governmental Activities:</b>					
Public improvement bonds	\$ 1,390,000	\$ -	\$ (325,000)	\$ 1,065,000	\$ 295,000
Ltd tax revenue- 2018	13,660,000	-	(565,000)	13,095,000	580,000
Claims and judgements	4,852,690	733,313	2,547,318	8,133,321	485,000
Total Governmental Activities	<u>\$ 19,902,690</u>	<u>\$ 733,313</u>	<u>\$ 1,657,318</u>	<u>\$ 22,293,321</u>	<u>\$ 1,360,000</u>
<b>Business-Type Activities:</b>					
Revenue bonds	\$ 25,088,512	\$ 2,029,296	\$ 1,275,000	\$ 28,392,808	\$ 1,686,000
Total Business-type Activities	<u>\$ 25,088,512</u>	<u>\$ 2,029,296</u>	<u>\$ 1,275,000</u>	<u>\$ 28,392,808</u>	<u>\$ 1,686,000</u>
Total Long-term Obligations	<u>\$ 44,991,202</u>	<u>\$ 2,762,609</u>	<u>\$ 2,932,318</u>	<u>\$ 50,686,129</u>	<u>\$ 3,046,000</u>

Long-term bonded debt outstanding as of December 31, 2021, consisted of the following

	<b>Date of Issuance</b>	<b>Authorized and Issued</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Principal Outstanding</b>	<b>Interest to Maturity</b>
<b>PUBLIC IMPROVEMENT BONDS:</b>						
PIST Series 2013	7/1/2013	2,620,000	1.94	6/20/2023	\$ 600,000	\$ 17,557
Sales Tax Revenue (2019)	6/1/2007	920,000	4.45-6.45	8/1/2031	465,000	86,775
Total Public Improvement Bonds					<u>\$ 1,065,000</u>	<u>\$ 104,332</u>
<b>REVENUE BONDS:</b>						
Consol. WW & Wstwr- Ref (2015)	3/3/2015	23,975,000	4.00-5.00	7/1/2036	\$ 5,775,000	\$ 1,015,053
Consol. WW & Wstwr- Ref (2021)					15,025,000	3,575,701
PIST Revenue Bond, Series 2010 DEQ	8/25/2010	6,500,000	0.45	11/1/2030	3,053,000	70,922
Ltd Tax Revenue- 2017	9/20/2017	15,000,000	2.875-5.00	3/1/2037	13,095,000	4,281,148
Taxable Ltd Tax Bond, Series 2017 DEC	3/15/2017	8,000,000	0.45	7/1/2037	4,539,808	122,127
Total Revenue Bonds					<u>\$ 41,487,808</u>	<u>\$ 9,064,952</u>
<b>TOTALS</b>					<u>\$ 42,552,808</u>	<u>\$ 9,169,284</u>

Public improvement and general obligation bonds accounted for in the Debt Service Funds are serviced through the collection of parish ad valorem taxes and sales taxes. The revenue bonds accounted for in the Enterprise Funds are serviced by revenues from operations. On June 6, 2020, the Parish received approval for a new \$8 million, 0.95% 20 year loan with the Department of Environmental Quality for vital sewer improvements. The principal and interest on this loan will be paid from the West Bank Hurricane Protection Levee sinking fund. As of December 31, 2021, the Parish had incurred \$7,859,208 of costs; therefore, the Parish has drawn down the \$7,859,208.

Long-term bonded debt totaling \$42,552,808 includes \$1,686,000 of bonds payable within one year, which is included in the payables from restricted assets for the Enterprise Funds on Exhibit A.

Wastewater (405)	\$561,000
Waterworks (432)	<u>1,125,000</u>
	<u>\$1,686,000</u>

In accordance with Louisiana Revised Statute 39:562, the Parish is legally restricted from incurring long-term bonded debt secured by ad valorem taxes in excess of ten percent of the assessed value for taxable property in the Parish for any one purpose. The statutory debt limit for the Parish as reported at December 31, 2021 was \$170,328,629.

**NOTE 11 – LONG-TERM OBLIGATIONS (CONTINUED)**

The annual requirements to amortize all long-term obligations (including interest of \$9,169,284) outstanding at December 31, 2021 are as follows:

<b>Maturity</b>	<b>Public Improvement Bonds</b>	<b>Total General Long-Term Obligations</b>	<b>Revenue Bonds</b>	<b>Total Bonds</b>
2022	\$ 335,000	\$ 335,000	\$ 2,266,000	\$ 2,601,000
2023	350,000	350,000	2,467,000	2,817,000
2024	45,000	45,000	2,548,000	2,593,000
2025	40,000	40,000	2,624,000	2,664,000
2026-2030	240,000	240,000	14,366,000	14,606,000
2031-2035	55,000	55,000	13,481,808	13,536,808
2036-2040	-	-	3,735,000	3,735,000
	<u>\$ 1,065,000</u>	<u>\$ 1,065,000</u>	<u>\$41,487,808</u>	<u>\$ 42,552,808</u>

Plus amounts representing interest:

2022	\$ 26,753	\$ 26,753	\$ 1,132,105	\$ 1,158,858
2023	19,730	19,730	1,075,179	1,094,909
2024	12,350	12,350	994,917	1,007,267
2025	10,888	10,888	916,525	927,413
2026-2030	32,825	32,825	3,291,551	3,324,376
2031-2035	1,786	1,786	1,541,804	1,543,590
2036-2040	-	-	112,871	112,871
	<u>104,332</u>	<u>104,332</u>	<u>9,064,952</u>	<u>9,169,284</u>
<b>Totals</b>	<u>\$ 1,169,332</u>	<u>\$ 1,169,332</u>	<u>\$ 50,552,760</u>	<u>\$ 51,722,092</u>

**Defeasance of Debts**

On April 10, 2012, the Parish defeased \$13,593,711 of 1997 and 1998 Series of General Obligation Bonds by placing the proceeds of the new \$12.5 million General Obligation Bonds in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Parish's financial statements.

On July 1, 2013, the Parish defeased \$3,580,005 of 2003 Series of Sales Tax Bonds by placing the proceeds of the new \$2,620,000 Sales Tax Refunding Bonds in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Parish's financial statements. The difference between cash flows required to service the old debt and the cash flows required to service the new debt totaled \$296,338. An economic gain (difference between the present value of the old debt and new debt service payments) of \$233,877 resulted from the refunding. The average interest rate of the old debt was 3.76% whereas the new debt has an average interest of 1.94%.

On April 22, 2016, the Parish partially defeased \$3,450,000 of the \$7,235,000 General Obligation Bonds, Series 2012, leaving a remaining principal balance on the bonds of \$3,785,000. This advance was undertaken for the purpose of freeing up ad valorem tax money which can now be utilized by the Parish Sewer Department. The Parish placed the proceeds of the bonds in an irrevocable trust to provide for complete payment of the outstanding balance of the defeased bonds on March 1, 2021. The balance of the escrow account is \$3,527,740 at December 31, 2021. Accordingly, the trust accounts assets and the liabilities for the defeased bonds are not included in the Parish's financial statements. There was no economic gain or loss associated with this defeasance.

**NOTE 11 – LONG-TERM OBLIGATIONS (CONTINUED)**

**Arbitrage Liability**

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986, to determine whether an arbitrage rebate liability exists between the issuer and the U. S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. Arbitrage rebate calculations made on December 31, 2021 for the Parish shows that there were no arbitrage rebate liabilities due the U. S. Department of Treasury.

**NOTE 12 – PAYABLE FROM RESTRICTED ASSETS**

A summary of the proprietary funds' payable from restricted assets by account is as follows:

	<u>Waterworks Utility System</u>	<u>Wastewater Utility System</u>	<u>Total</u>
Current Maturities of Long-Term Debt	\$ 1,125,000	\$ 561,000	\$ 1,686,000
Customer Deposits	1,907,375	-	1,907,375
<b>Totals</b>	<u>\$ 3,032,375</u>	<u>\$ 561,000</u>	<u>\$ 3,593,375</u>

**NOTE 13 – FUND EQUITY**

The nature and purpose of designations of net position are as follows:

**Net Position Restricted for debt service**

This represents the amount restricted for paying principal and interest of the Nonmajor Governmental funds, Waterworks and Wastewater proprietary funds.

**Net Position Restricted for capital projects**

This represents the amount restricted for construction and improvements to the public roads, levees, recreation, water and wastewater systems.

**Net Position Restricted for maintenance/operations**

This represents the amount restricted for maintaining or operating a specific type or fund or activity such as special revenues.

**Net Position Restricted for Special Revenues**

This represents the amount restricted for maintaining or operating a specific type or fund or activity such as special revenues in nonmajor funds.

The following illustrates the specific purposes of each classification of fund balance in the financial statements:

<u>2021</u>	<u>General Fund</u>	<u>Public Roads</u>	<u>Flood Protection</u>	<u>Recreation Maintenance &amp; Operations</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Nonspendable:						
Prepaid items	\$ 536,370	\$ 8,702	\$ -	\$ 450	\$ 5,122	\$ 550,644
<b>Total Nonspendable:</b>	<u>536,370</u>	<u>8,702</u>	<u>-</u>	<u>450</u>	<u>5,122</u>	<u>550,644</u>
Restricted:						
Maintenance/operations	-	15,671,931	27,407,219	2,736,418	-	45,815,568
Capital projects	-	904,932	-	67,217	-	972,149
Debt service	-	-	-	-	596,105	596,105
Special revenues	-	-	-	-	5,576,925	5,576,925
<b>Total Restricted:</b>	<u>-</u>	<u>16,576,863</u>	<u>27,407,219</u>	<u>2,803,635</u>	<u>6,173,030</u>	<u>52,960,747</u>
Committed:						
Capital projects	759,562	10,414,807	-	-	7,654,129	18,828,498
Maintenance/operations	7,000,000	-	-	-	-	7,000,000
<b>Total Committed:</b>	<u>7,759,562</u>	<u>10,414,807</u>	<u>-</u>	<u>-</u>	<u>7,654,129</u>	<u>25,828,498</u>
Assigned:						
Capital projects	15,796,329	-	-	-	-	15,796,329
Maintenance/operations	5,717,455	-	-	-	17,808	5,735,263
Insurance claims	8,133,321	-	-	-	-	8,133,321
<b>Total Assigned:</b>	<u>29,647,105</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,808</u>	<u>29,664,913</u>
<b>Unassigned</b>	1,502,899	-	-	-	698	1,503,597
<b>Totals</b>	<u>\$ 39,445,936</u>	<u>\$ 27,000,372</u>	<u>\$ 27,407,219</u>	<u>\$ 2,804,085</u>	<u>\$ 13,850,787</u>	<u>\$ 110,508,399</u>

**NOTE 14 – PROPERTY TAXES**

Ad valorem taxes are levied on real property as of November 15<sup>th</sup> of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property after being filed with the Louisiana Tax Commission by the St. Charles Parish Assessor’s office (usually November 15<sup>th</sup>). The tax becomes delinquent on December 31<sup>st</sup>. Taxes are billed and collected by the St. Charles Parish Sheriff’s office.

Therefore, 2021 property tax that was levied to finance the budget for 2021 is recorded as revenue for the 2021 fiscal year. The property taxes that are measurable, but not available, are recorded net of estimated uncollectible amounts. The 2022 tax levy, which was levied to finance the budget for 2022, is recorded net of adjustments, as advances.

Property taxes are levied each November 15<sup>th</sup> on the assessed value listed as of the prior January 1<sup>st</sup> for all real property, merchandise, and movable property located in the Parish. Assessed values are established by the St. Charles Parish Assessor’s office and the Louisiana Tax Commission at percentages of actual value, as specified by the Louisiana law. An assessment of all property is required to be completed no less than every four years. The taxable assessed value, upon which the 2021 levies are based, was \$1,604,950,565 and the Homestead Exemption was \$98,335,726. The total 2021 assessed value was \$1,703,286,291.

The Parish collects ad valorem taxes on behalf of the Parish Fire Departments, Council on Aging, St. Charles Parish Health Unit and The ARC of St. Charles as listed below. Of the \$7,653,194 collected by the Parish, \$243,202 is related to commissions and fees on tax collections.

Fire Departments	\$ 2,602,249
Council on Aging	2,849,042
SCP Community Health Center	1,114,282
ARC of St. Charles	1,087,621
	<u>\$ 7,653,194</u>

**NOTE 15 – SALES AND USE TAXES**

The Parish levies one percent, one-half percent, three-eighth percent, and one-eighth percent sales and use taxes. The Parish and the St. Charles Parish School Board have entered into an agreement in which the School Board collects the Parish’s sales and use taxes for a stipulated fee. The School Board remits the proceeds of the sales and use taxes to the Parish on a monthly basis. The amount due from the School Board at December 31, 2021 was \$4,768,355.

The one percent sales and use tax ordinance stipulates that the proceeds derived from the tax must be used for the purpose of constructing, acquiring, improving, operating, and maintaining drains, drainage canals, pumps, and pumping plants, dykes, and levees, and related machinery and equipment; and opening, constructing, maintaining, and improving roads, street, and bridges, and purchasing machinery and equipment in connection therewith. The proceeds are subject to funding negotiable bonds for any of the above described capital purposes and providing for reserves in connection therewith. The one-half percent and three-eighth percent sales and use taxes ordinances stipulate that the proceeds derived from the taxes must be used for any lawful public purpose and for funding of bonds for constructing, acquiring and developing capital improvements in the Parish and providing for reserves in connection therewith. The one-eighth percent sales and use tax is to be used for fire protection in the Parish, including but not limited to constructing, maintaining, and operating the Parish’s fire protection facilities and for funding bonds for the purpose of acquiring buildings, machinery, and equipment for the Parish and for funding appropriate reserve requirements.

The Parish collects sales and use tax on behalf of the Parish Fire Departments. Of the \$2,602,249 collected by the Parish, \$22,886 is related to commissions and fees on tax collections.

**NOTE 16 – RISK MANAGEMENT**

The Parish is exposed to various losses related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Parish purchases commercial insurance for claims in excess of \$150,000 per occurrence with no aggregate max pay out for property, employee, automobile and general liability coverage. The General fund has an assigned fund balance for these claim liabilities on the Governmental fund Balance Sheet. On the fund financials, the expenditures are recorded as the claim is paid. All Funds of the Parish, except for the capital projects and debt service funds participate in the account and make payments to it based on management’s estimates of the amounts needed to pay prior and current year claims. The balance is approximately \$8,133,321 at December 31, 2021. There were no significant reductions in insurance coverage from that of the prior year. The amount of settlements did not exceed the commercial insurance coverage in any of the past three fiscal years.

The claims liability of \$8,133,321 (which includes an estimated liability for claims incurred but not reported of \$254,458) is reported on the Statement of Net Position at December 31, 2021. These liabilities are based on requirements of the GASB Codification Section C50 Claims & Judgements, which require that a liability for claims be reported if information prior to the issuance of the financial statements and the amount of loss can be reasonably estimated. GASB Codification Section P20 Public Entity Risk Pool requires that specific, incremental claim adjustment expense and estimated recoveries be considered in calculating the claims liability.

Changes in the balances of claims liabilities during years 2018 through 2021 were as follows:

	<u>2019</u>	<u>2020</u>	<u>2021</u>
Liability at beginning of year	\$ 4,677,274	\$ 4,638,563	\$ 4,852,690
Current year claims and changes in estimates	344,981	431,384	733,313
Plus additional reserves (Hurricane Ida)	-	-	2,987,443
Less claim payments	(383,692)	(217,257)	(440,125)
Balance at year end	<u>\$ 4,638,563</u>	<u>\$ 4,852,690</u>	<u>\$ 8,133,321</u>

**NOTE 17 – COMMITMENTS AND CONTINGENCIES**

**a. Litigation**

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. These claims are outside of the insurance coverage discussed in the Risk Management note to the financial statements. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into “probable”, “reasonably possible”, and “remote” contingencies, as defined in GASB Codification Section C50 Claims & Judgements. There were no loss contingencies categorized as “probable”; therefore, none have been accrued as liabilities on the Statement of Net Position as claims payable.

The Parish is also a defendant in various lawsuits categorized as “reasonably possible”, for which the Parish Attorney has indicated that estimates of potential losses are unavailable. In the opinion of management, the ultimate liabilities, if any, resulting from these lawsuits will not have a material adverse effect on the Parish’s operations or financial condition.

**b. Federally Assisted Programs**

The Parish receives significant assistance from numerous federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specific to the grant agreements. The programs are audited in accordance with Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). They are also subject to further examination by the grantor agency.

**c. Intergovernmental Agreements**

The Council adopted ordinance number 99-9-25 approving and authorizing the execution of an intergovernmental agreement between the Parish and the St. Charles Parish Law Enforcement (the District) for funding the St. Charles Parish Correctional Center and ordinance number 18-8-8 amending the fee paid per day. The agreement provides for payment to the District for housing local pretrial prisoners sentenced to Parish time in the amount of \$30.00 per day.

**NOTE 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)**

**c. Intergovernmental Agreements (continued)**

The Council adopted ordinance number 21-1-6 to authorize the execution of an Intergovernmental Agreement with the Coastal Protection and Restoration Authority Board for the Operation, Maintenance, Repair, Replacement, and Rehabilitation (OMRR&R) of the Davis Pond Freshwater Diversion project (State Project No. BA-0001)

The Council adopted ordinance number 16-12-7 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the State of Louisiana Department of Transportation and Development for funding of the St. Charles Parish West Bank Levee Multi-Use Path Phase IV and V, State project No. H.011801, Federal Aid Project No. H011801.

The Council adopted ordinance number 13-8-13 to approve the execution of a cooperative endeavor agreement with St. John the Baptist Parish for an East Bank Waterline Interconnection.

The Council adopted ordinance number 20-3-2 to approve and authorize the execution of an intergovernmental agreement with the Sheriff and Law Enforcement District for the provision of security at the St. Charles Parish Courthouse.

The Council adopted ordinance number 17-8-3 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the State of Louisiana Department of Transportation and Development for the Federal Off-System Bridge Rehabilitation and Replacement Program.

The Council adopted ordinance number 17-11-6 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the River Parish Transit Authority (RPTA) to provide supplemental funding for the operation of public transit systems.

The Council adopted ordinance number 18-10-3 to approve the execution of a cooperative endeavor agreement with the Louisiana Department of Natural Resources for St. Charles Parish Local Coastal Program Implementation.

The Council adopted ordinance number 19-4-9 to approve an intergovernmental agreement with the Pontchartrain Levee District for the continued maintenance and related drainage issues associated with Prescott Canal and Montz area.

The Council adopted ordinance number 19-8-14 to approve and authorize the execution of a 3-year cooperative endeavor agreement with the Louisiana Department of Natural Resources (LDNR) for the St. Charles Parish Local Coastal Program Implementation.

The Council adopted ordinance number 21-11-8 to approve and authorize the execution of a cooperative endeavor agreement with the Louisiana Department of Veterans Affairs for the provision of office space located at the St. Charles Parish Courthouse, 15045 River Road, Hahnville.

The Council adopted resolution number 5920 to approve and authorize the execution of an agreement between the State of Louisiana Department of Transportation and Development, and St. Charles Parish for the funding of St. Charles East Bank Levee Multi-Use Path, Phase VI State Project No. H. 009763, Federal Aid Project No/ H009763.

The Council adopted resolution number 6313 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana Department of Transportation and Development and St. Charles Parish under the Louisiana Statewide Flood Control Program for assistance in the implementation of a flood control improvement project, Ellington Pump Station, State Project No. H.013148.

The Council adopted resolution number 6339 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana Division of Administration and St. Charles Parish for the Community Block Grant Disaster Program (CDBG), through the Louisiana Infrastructure: FEMA Public Assistance Non-Federal Share Match Program and to authorize the filing of CDBG application.

The Council adopted resolution number 6395 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana through the Coastal Protection and Restoration Authority Board and St. Charles Parish for the construction of the Magnolia Ridge Levee and Roadway Improvement (BA-0216) project.

**NOTE 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)**

**c. Intergovernmental Agreements (continued)**

The Council adopted resolution number 6420 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana through the Coastal Protection and Restoration Authority Board and St. Charles Parish for the construction of the Paradis Canal Gate Project Levee (BA-0209).

The Council adopted resolution number 6441 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana through the Office of Facility Planning Control (FP&C) of the division of Administration and St. Charles Parish for the Fifth Street Drainage Improvements project (50-J45-19-01) in Norco.

The Council adopted a resolution number 6559 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$300,000 to be utilized for drainage improvements in the Destrehan area.

The Council adopted a resolution number 6560 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$500,000 to be utilized for drainage improvements in the Montz area.

The Council adopted a resolution number 6585 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$950,000 to be utilized for infrastructure improvements and parks.

The Council adopted a resolution number 6586 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$750,000 to be utilized for the Judge Edward Dufresne Parkway Extension.

The Council adopted a resolution number 6587 to approve and authorize the execution of a Cooperative Endeavor Agreement between the Louisiana Department of the Treasury and the State of Louisiana and St. Charles Parish regarding the allocation of \$1,000,000 to be utilized for drainage improvements.

**d. Economic Development Agreements**

The Parish entered into an agreement with Randa Corporation in 2002 set to end 2024 to promote economic development in the Parish. The agreement required the Parish to issue economic development revenue bonds to provide financial assistance to Randa Corp., which is not a part of the Parish's financial reporting entity. The bonds, used for the acquisition and construction of Randa's corporate headquarters and distribution facility, are included in the amount reported as conduit debt. As a part of the agreement to attract this project, the Parish has agreed to provide a cash incentive to Randa based on an average number of St. Charles Parish residents employed at the project on a full time basis. When certain conditions are met, the Parish will be required to provide \$185,000 the sixth through tenth year and no annual credit years eleven through twenty-two. The project entered the tenth year in 2012.

**NOTE 18 – CONDUIT DEBT OBLIGATIONS**

From time to time, the Parish has issued environmental improvement and industrial development revenue bonds to provide financial assistance to private-sector entities that are not a part of the Parish's financial reporting entity. The bonds are used for the acquisition and construction of environmental improvement, industrial and commercial facilities deemed to be in the public interest. They are secured by the property financed, separate pledges of income and revenues, or monies derived from sale of the applicable projects. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the Parish, nor the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2021, there were two series of industrial development revenue bonds outstanding, with an aggregate amount payable of \$2,553,750.



**NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS**

**Other Post- Employment Benefits (OPEB) Plan Disclosures**

**Plan Description**

*Plan Administration* – The St. Charles Parish (the Parish) provides certain continuing health care and life insurance benefits for its retired employees. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish under LRS 42:801-883. These benefits, and similar benefits for active employees, are provided through (a) the self-insured health plans for medical and dental coverage, and (b) the fully insured plans for vision and life insurance. These are single-employer defined “substantive plans” as understood by past practices of the Parish and its employees. Substantially all of the Parish’s employees become eligible for these benefits if they reach normal retirement age while working for the Parish.

*Plan Membership* – At December 31, 2021, the Plan’s membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit payments	116
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	454
	570

*Benefits Provided* – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. The eligibility provisions for employees hired on and after January 1, 2007 are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

*Contributions* – The Parish has the authority to establish and amend the contribution requirements of the Parish and the plan members. The employer pays the following percentages of the retiree premium: 85% of medical, 75% of dental, 100% of life insurance (\$5,000) and 100% of vision for employees hired before January 1, 2010 (medical and life insurance) and January 1, 2011 (dental and vision). For employees hired on or after those respective dates, the following employer payment applies:

Medical: The percentage of premium paid by the employer is based on a graded schedule based on years of service with the Parish, as follows:

- 0 but less than 10 years, 20%
- 10 but less than 15 years, 40%
- 15 but less than 20 years, 60%
- 20 years or more, 85%

Dental: The percentage of premium paid by the employer is based on a graded schedule based on years of service with the Parish, as follows:

- 0 but less than 10 years, 20%
- 10 but less than 15 years, 25%
- 15 but less than 20 years, 50%
- 20 years or more, 75%

**NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)**

**Other Post- Employment Benefits (OPEB) Plan Disclosures (continued)**

Life Insurance:

0 but less than 20 years, no life insurance  
20 years but less than 30 years, \$5,000  
30 years or more, \$10,000

Vision:

less than 20 years, no insurance  
20 years or more, employer pays 100%

Member contributions are not accounted for in the OPEB trust.

**Investments**

*Investment policy* –The Plan’s policy regarding the allocation of invested assets is established and may be amended by the Board of Trustees. It is the policy of the Board of Trustees to invest trust funds in accordance with the provisions of Louisiana Revised Statutes 33:5162. The following was the asset allocation policy as of December 31, 2021:

<u>Asset Class</u>	<u>Target Allocation</u>
Corporate Bonds	64.4%
Agency Bonds	32.6%
Cash & Reserves	3.0%

*Rate of Return* – For the year ended December 31, 2021, the annual money-weighted rate of return on investments, net of investment expense, was -1.12%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of December 31, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Corporate Bonds	3.0%
Agency Bonds	2.2%
Cash	2.0%

**NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)**

**Other Post- Employment Benefits (OPEB) Plan Disclosures (continued)**

**Net OPEB Liability of St. Charles Parish**

The components of the net OPEB liability of St. Charles Parish at December 31, 2021, were as follows:

Total OPEB liability	\$ 25,939,651
Plan fiduciary net position	<u>9,714,768</u>
St. Charles Parish's net OPEB liability	<u>\$ 16,224,883</u>
Plan fiduciary net position as a percentage of the total OPEB liability	37.45%

*Actuarial Assumptions* – The total OPEB liability was determined by an actuarial valuation as of January 1, 2021, using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	5.0% annually (Beginning of Year to Determine ADC)
	3.5% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually

Mortality rates were based on the Employee/Healthy Annuitant RP-2014 Table without projection. Projected future mortality improvement has not been used since it is our opinion that this table contains a substantial conservative margin for the population involved in this valuation.

The actuarial assumptions used in the January 1, 2021 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2006 to December 31, 2021 in addition to the OGB assumptions.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of December 31, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	6.0%
Corporate Bonds	5.0%
Certificates of Deposit	1.0%
Cash	0.0%

*Discount Rate* – The discount rate used to measure the total OPEB liability was 3.5%. The projection of cash flows used to determine the discount rate assumed that St. Charles Parish contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

*Sensitivity of the net OPEB liability to changes in the discount rate* – The following represents the net OPEB liability of St. Charles Parish, as well as what St. Charles Parish's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.5%) or 1-percentage-point higher (4.5%) than the current discount rate:

	<b>1.0% Decrease (2.5%)</b>	<b>Current Discount Rate (3.5%)</b>	<b>1.0% Increase (4.5%)</b>
Net OPEB liability	\$ 20,806,339	\$ 16,224,883	\$ 12,401,061

**NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)**

**Other Post- Employment Benefits (OPEB) Plan Disclosures (continued)**

*Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates* – The following represents the net OPEB liability of St. Charles Parish, as well as what St. Charles Parish’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	<b>1.0% Decrease (4.5%)</b>	<b>Current Discount Rate (5.5%)</b>	<b>1.0% Increase (6.5%)</b>
Net OPEB liability	\$ 12,311,124	\$ 16,224,883	\$ 20,890,513

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2021, the Parish recognized OPEB expense of \$1,003,825. At December 31, 2021, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 527,265	\$ -
Demographic	1,198,033	(994,538)
Changes in assumptions	518,520	-
<b>Total</b>	<b>\$ 2,243,818</b>	<b>\$ (994,538)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2022	\$369,128
2023	322,726
2024	309,468
2025	272,265
2026	186,581
Thereafter	-162,517

**NOTE 20 – STATE REQUIRED DISCLOSURES**

**Communications District Wireless E911 Service**

Act 1029 of the 1999 state legislative session (the “Act”) amended the revised statutes relative to communications districts. The Act authorizes the levy of an emergency telephone service charge on certain wireless communication systems to cover the costs associated with implementing the Federal Communications Commission (FCC) ordered enhancements to emergency 911 systems. Wireless service charges amounting to \$640,493 were recorded during 2021. The Parish implemented the second phase of the E911 Wireless Service on May 24, 2011. The Parish has entered into seven agreements with wireless vendors offering services to the Parish. The Parish expended \$6,405 during 2021.

**NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS**

Financial reporting standards require footnote disclosures on discretely presented component units considering the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

**a. Cash, Cash Equivalents, and Investments**

**1. Cash and Cash Equivalents**

The discretely presented component units are required to invest idle funds within the same state statute as the primary government. Component unit deposits at their respective year-end are categorized below:

	<b>Total Carrying Amount</b>	<b>Bank Balance</b>
St. Charles Parish Communications District	\$ 7,323	\$ 7,323
St. Charles Parish Library Service District	40,566	40,566
St. Charles Parish Hospital Service District	32,162,814	32,821,074
	<u>\$ 32,210,702</u>	<u>\$ 32,868,962</u>

Under state law, these deposits must be secured by either Federal deposit insurance or by the pledge of securities owned by a fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent bank.

All component unit deposits were either FDIC insured or collateralized by securities pledged by the bank and held for the benefit of the component unit thereby eliminating their custodial credit risk.

**2. Investments**

	<b>Carrying Amount</b>	<b>Amortized Cost/ Fair Value</b>
St. Charles Parish Communications District:		
U.S. Agency Securites	\$ 2,005,784	\$ 2,005,784
LAMP	1,314,640	1,314,640
<b>Total</b>	<u>\$ 3,320,424</u>	<u>\$ 3,320,424</u>
St. Charles Parish Library Service District No. 1		
U.S. Agency Securites	\$ 5,883,903	\$ 5,883,903
LAMP	5,416,169	5,416,169
<b>Total</b>	<u>\$ 11,300,072</u>	<u>\$ 11,300,072</u>

The St. Charles Parish Communications District and the St. Charles Parish Library Service District No. 1 follow the same investment policy as the primary government. All investments in U. S. Agency Securities are insured or registered with securities in the name of the government and are rated AAA by Standard & Poor's and AAA by Moody's. These investments are limited to a maximum of three years as a means of managing its exposure to fair value losses arising from increasing rates. LAMP has a Standard & Poor's rating of AAAM.

**NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)**

**b. Capital Assets**

A summary of changes in capital assets for the Parish's component units is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Ending Balance</u>
<b>St. Charles Parish Communications District</b>					
Construction in progress	\$ -	\$ -	\$ -	\$ (607,336)	\$ (607,336)
Equipment	2,801,094	181,741	-	-	2,982,835
Total depreciable	2,801,094	181,741	-	(607,336)	2,375,499
Less: accumulated depreciation	(2,066,742)	(260,850)	-	-	(2,327,592)
<b>Total St. Charles Parish Communications District</b>	<b>\$ 734,352</b>	<b>\$ (79,109)</b>	<b>\$ -</b>	<b>\$ (607,336)</b>	<b>\$ 47,907</b>
<b>St. Charles Parish Library Service District No. 1</b>					
Construction in progress	\$ -	\$ -	\$ -	\$ -	\$ -
Improvements other than Buildings	2,766,070	-	-	-	2,766,070
Equipment	6,519,901	119,864	(5,840)	-	6,633,925
Total	9,285,971	119,864	(5,840)	-	9,399,995
Less: accumulated depreciation	(5,943,038)	(332,531)	-	-	(6,275,569)
<b>Total St. Charles Parish Library Service District</b>	<b>\$ 3,342,933</b>	<b>\$ (212,667)</b>	<b>\$ (5,840)</b>	<b>\$ -</b>	<b>\$ 3,124,426</b>
<b>St. Charles Parish Hospital Service District</b>					
<u>Beginning Balance</u> <u>Additions</u> <u>Deletions</u> <u>Adjustments</u> <u>Ending Balance</u>					
Capital assets not being depreciated					
Land	\$ 1,628,136	\$ 211,496	\$ -	\$ -	\$ 1,839,632
Construction in progress	221,527	312,724	(153,709)	-	380,542
Total Capital Assets not being depreciated	1,849,663	524,220	(153,709)	-	2,220,174
Capital Assets Being Depreciated					
Buildings & improvements	65,070,694	95,371	-	-	65,166,065
Equipment	23,039,545	4,140,919	(31,374)	-	27,149,090
Leasehold improvements	4,330,295	309,052	-	-	4,639,347
Software	4,440	4,440	-	-	8,880
Vehicles	1,330,837	-	-	-	1,330,837
Total Capital Assets being depreciated	93,775,811	4,549,782	(31,374)	-	98,294,219
Less: Accumulated Depreciation					
Buildings & improvements	(35,633,500)	(1,817,230)	-	-	(37,450,730)
Equipment	(19,780,371)	(1,277,872)	31,374	-	(21,026,869)
Leasehold Improvements	(381,042)	(467,693)	-	-	(848,735)
Software	(2,097)	(5,405)	-	-	(7,502)
Vehicles	(752,816)	-	-	-	(752,816)
Total Accumulated Depreciation	(56,549,826)	(3,568,200)	31,374	-	(60,086,652)
Total Capital Assets being depreciated, net:	37,225,985	981,582	-	-	38,207,567
<b>Total St. Charles Parish Hospital Service District Capital Assets, net</b>	<b>\$ 39,075,648</b>	<b>\$ 1,505,802</b>	<b>\$ (153,709)</b>	<b>\$ -</b>	<b>\$ 40,427,741</b>

**NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)**

**c. Leases**

The Library Service District has an operating lease for one of its branches. The total 2021 cost for the operating lease was \$0. The minimum annual commitments under non-cancelable operating leases for buildings are as follows:

	<u>Building</u>
2021	\$ -
2022	
2023	-
Total:	<u>\$ -</u>

**d. Uncompensated Services**

The Hospital provides care to patients who meet certain criteria under its charity care policy without charge or at amounts less than its established rates. Because the Hospital does not pursue collections of amounts determined to qualify as charity care, they are not reported as revenue. The Hospital maintains records to identify and monitor the level of charity care it provides to all of its qualifying patients. These records include the amounts of charges forgone for services and supplies furnished under its charity care policy.

The Hospital gross revenue for its cost of charity care for the year ended December 31, 2021 totaled \$117,286.

**e. Long-Term Obligations**

Changes in long-term obligations of the component units are as follows:

	<u>Balance at January 1, 2021</u>	<u>Additions</u>	<u>Payments and Adjustments</u>	<u>Balance at December 31, 2021</u>	<u>Less Current Obligations</u>	<u>Long-Term Obligation</u>
<b>Component Unit:</b>						
<b>Hospital Service District:</b>						
Bonds payable	\$ 39,685,000	\$ 17,000,000	\$ (4,645,000)	\$ 52,040,000	\$ 5,785,000	\$ 46,255,000
New Market Tax Credit A & B	3,500,000	-	(3,500,000)	-	-	-
First National direct loan	9,293,749	-	(9,293,749)	-	-	-
FBN Loan	-	11,325,228	(236,817)	11,088,411	268,343	-
Capital leases & lease deposits	-	-	-	-	-	-
Multi-employer pension liability	1,652,918	-	(564,096)	1,088,822	605,582	483,240
Paycheck Protection Program	1,731,300	-	(1,731,300)	-	-	-
Lease deposits	20,202	-	-	20,202	-	20,202
Unamortized discount/premium	115,151	-	(7,597)	107,554	-	107,554
Total Hospital Service District	<u>\$ 55,998,320</u>	<u>\$ 28,325,228</u>	<u>\$ (19,978,559)</u>	<u>\$ 64,344,989</u>	<u>\$ 6,658,925</u>	<u>\$ 46,865,996</u>

**NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)**

**e. Long-Term Obligations(continued)**

**BONDS PAYABLE**

The following individual issues of the Hospital Service District, at fiscal year ended December 31, 2021, represent component unit bonds payable and certificates of indebtedness:

	<b>Principal Outstanding</b>
<b>General Obligation Bonds:</b>	
Hospital 2012A	\$ 5,795,000
Hospital 2012B	4,450,000
Taxable GO Bonds, Series 2013	230,000
GO Refunding Bonds, Series 2013A	1,045,000
New Market Tax Credit-QLICI A Loan	-
New Market Tax Credit-QLICI B Loan	-
First National Bank Direct Loan	-
First National Bank Loan	11,088,411
GO Refunding Bonds, Series 2016	3,575,000
GO Refunding Bonds, Series 2016A	8,020,000
Limited Tax Bonds, Series 2018	6,920,000
Limited Tax Bonds, Series 2018A	2,175,000
Hospital Revenue Bonds, Series 2020	2,830,000
Go Refunding Bonds, Series 2021	17,000,000
Paycheck Protection Program	-
Unamortized discount/premium	107,554
<b>Total General Obligation Bonds</b>	<b>\$ 63,235,965</b>

The annual requirements to amortize the Hospital Service District long-term obligations outstanding are as follows:

<b>December 31st</b>	<b>Principal &amp; Interest</b>
2022	\$ 7,791,346
2023	7,770,345
2024	7,799,973
2025	7,331,348
2026	6,842,089
2027-2031	20,849,797
2032-2036	11,290,808
2037-2041	3,704,337
2042-2046	3,025,217
<b>TOTAL</b>	<b>\$ 76,405,260</b>

**f. Pensions**

**1. St. Charles Parish Library Service District. No.1**

	<b>2019</b>	<b>2020</b>	<b>2021</b>
Employer required contribution rate	11.50%	12.25%	11.50%
Covered payroll	\$ 2,128,475	\$ 2,292,928	\$ 2,323,843
Required employer contributions	\$ 244,775	\$ 280,884	\$ 284,671
Parish contributions	\$ 244,775	\$ 280,884	\$ 284,671



**NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)**

**f. Pensions (continued)**

**2. St. Charles Hospital Service District**

**Multi-Employer Defined Benefit Pension Plan and 2013 Withdrawal** – Substantially all employees of the Hospital had been members of the Parochial Employees' Retirement System of Louisiana (System), a cost sharing, multiple-employer public employee retirement system, controlled and administered by a separate board of trustees. The Hospital formally terminated its participation in the Plan effective December 31, 2013.

Per Louisiana Revised Statute 11:1903, if an employer terminates its agreement for coverage of its employees, the employer shall remit to the System that portion of the unfunded actuarial accrued liability, which is attributable to the employer's participation in the System. The amount required to be remitted shall be determined as of the December thirty first immediately prior to the date of termination. The amount due shall be determined by the actuary employed by the System and shall either be paid in a lump sum or amortized over ten years in equal monthly payments with interest at the System's actuarial valuation rate, at the option of the employer.

The Hospital has chosen to pay its withdrawal liability over ten years in equal monthly installments of principal and interest of \$55,298, with the first payment due September 1, 2013. The noninterest component of this monthly payment equates to a total withdrawal liability of \$1,088,822 as of December 31, 2021.

In planning for the termination of participation in the Parochial Employees' Retirement System of Louisiana, the Hospital established a deferred compensation 457(b) plan and a defined contribution 401(a) retirement plan for eligible employees.

**Section 457(b) Deferred Compensation Plan** – Effective July 1, 2013, the Hospital offered to its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457(b). The plan is available to all Hospital employees as of the first enrollment date following the date they become an employee and permits them to defer a portion of their salary until a future year. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

**Section 401(a) Defined Contribution Retirement Plan** – The Hospital also established a 401(a) retirement plan for the purpose of matching 100% of an employee's salary reduction contributions to the deferred compensation plan up to 3% of the employee's compensation received for that year. To be eligible for this match, the employee must be employed as of December 31. The contribution match for the Hospital will be made during the first quarter of the following year. For the year ended December 31, 2021, total employer contributions to the plan was \$102,633.

**g. Post Retirement Healthcare and Life Insurance Benefits**

**St. Charles Parish Library Service District No. 1**

Substantially all employees of the St. Charles Parish Library Service District No. 1 are covered by the Parish's post retirement healthcare and life insurance benefits policy. For a detailed description, see the Parish's note on Post Retirement and Healthcare and Life Insurance Benefits. Expenditures of \$51,953 were recognized for post-retirement healthcare in 2021. Retired employees paid premiums of \$6,325 for post-retirement healthcare in 2021. There were five participants in the District's post retirement benefits program as of December 31, 2021.

**NOTE 22 – RETIREMENT SYSTEMS**

**RETIREMENT SYSTEM FOOTNOTE**

Substantially all employees of the Parish are members of one of the following statewide retirement systems: Parochial Employees' Retirement System of Louisiana (the "Parochial System"), or the Registrar of Voters Employees' Retirement System of Louisiana (the "Registrar's System"). These systems are cost-sharing multiple-employer, defined benefit pension plans administered by separate boards of trustees.

**NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)**

Pertinent information relative to each plan follows:

**General Information about the Pension Plans**

**Plan Descriptions/Benefits Provided**

**The Parochial System**

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS).

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Parish participates in Plan A.

The Parochial System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System.

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial System.

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

**The Registrar's System**

The Registrar's System is a cost-sharing multiple-employer defined benefit pension plan established in accordance by Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies and their permanent employees in each parish of the State of Louisiana.

The Registrar's System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

**NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)**

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

**Disability Benefits**

The Parochial System

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

The Registrar's System

Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

**Survivor Benefits**

The Parochial System

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

**NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)**

**The Registrar's System**

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

**Deferred Retirement Option Plan benefits (DROP)**

**The Parochial System**

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

**The Registrar's System**

In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the Registrar's System terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the Registrar's System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the Registrar's System.

**NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)**

**Cost of Living Adjustments**

**The Parochial System**

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

**The Registrar's System**

Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

**Contributions**

**The Parochial System**

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2021, the actuarially determined contribution rate was 11.11% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2021 was 12.25% for Plan A.

According to state statute, the System also receives  $\frac{1}{4}$  of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Contributions to the pension plan from the Parish were \$3,924,248 for the year ended December 31, 2021.

**The Registrar's System**

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2021, the actual employer contribution rate was 18.00%.

In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended June 30, 2021. Contributions to the pension plan from the Parish were \$10,810 for the year ended December 31, 2021.

**NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2021, the Parish reported an asset of \$7,814,401 for its proportionate share of the Net Pension Asset (NPA) of the Parochial System and a liability of \$12,717 for its proportionate share of the Net Pension Liability (NPL) of the Registrar's System. The NPA/NPL for each system was measured as of December 31, 2020 and June 30, 2021, respectively, and the total pension asset/liability used to calculate the NPA/NPL was determined based on an actuarial valuation as of that date. The Parish's proportion of the NPA/NPL was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contribution of all participating employers, actuarially determined. As of the most recent measurement date, the Parish's proportionate share for each system was:

	<b>The Parochial System</b>	<b>The Registrar's System</b>
Parish's Proportionate Share	4.4566780%	0.400888 %
Increase (Decrease) from prior year	(0.038028)%	(0.024258)%

For the year ended December 31, 2020, the Parish recognized a total pension benefit of \$2,631,459, with \$2,626,930 related to the Parochial System and \$4,529 related to the Registrar's System. These amounts are made up of the following:

<u>Components of Pension Expense (Benefit)</u>	<b>The Parochial System</b>	<b>The Registrar's System</b>
Parish's pension expenses per the pension plan	\$ 965,916	\$ 6,153
Parish's amortization of its change in proportionate share	(167,734)	246
Parish's amortization of actual contributions over its proportionate share of contributions.	(3,425,112)	(10,928)
	-	-
<b>Total Pension Expense (Benefit) Recognized by Parish</b>	<b>\$ (2,626,930)</b>	<b>\$ (4,529)</b>

**NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At year end, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>The Parochial System</b>		
Differences between expected and actual experience	\$ 1,902,541	\$ 932,693
Net difference between projected and actual earnings on pension plan investments	-	15,251,440
Changes in assumptions	2,556,627	-
Changes in proportion to NPL	-	324,595
Differences between the Parish's contributions and its proportionate share of contributions	84,159	-
The Parish's contributions subsequent to the December 31, 2020 measurement date	3,924,248	-
Total	\$ 8,467,575	\$ 16,508,728
<b>The Registrar's System</b>		
Differences between expected and actual experience	\$ 5,861	\$ 7,349
Net difference between projected and actual earnings on pension plan investments	-	62,479
Changes in assumptions	13,993	-
Changes in proportion to NPL	7,764	5,120
The Parish's contributions subsequent to the June 30, 2021 measurement date	5,852	-
Total	\$ 33,470	\$ 74,948
Total for all Retirement Systems	\$ 8,501,045	\$ 16,583,676

Deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date totaled \$3,930,470 (\$3,924,627 for the Parochial System and \$5,852 for the Registrar's System). These amounts will be recognized as a reduction of the NPL in the year ended December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending December 31,	Amount of Amortization	
	The Parochial System	The Registrar's System
2022	\$ (3,402,639)	\$ (10,355)
2023	(1,149,853)	(13,014)
2024	(4,921,316)	(10,844)
2025	(2,491,593)	(13,117)
2026	-	-
2027	-	-

**NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)**

**Actuarial Assumptions**

A summary of the actuarial methods and assumptions used in determining the total pension liability are as follows:

The Parochial System

Valuation date	December 31, 2020
Actuarial cost method	Entry age normal cost
Expected remaining service lives	4 years
Investment rate of return	6.40% net of investment expense
Inflation rate	2.3% per annum
Salary increases	4.75% -Plan A and 4.25%- Plan B
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Parochial's System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2010 through December 31, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.00% for the year ended December 31, 2020.



**NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)**

Best estimates of real rates of return for each major asset class included in the Parochial system's target asset allocation as of December 31, 2020 are summarized in the following table:

<b>Asset Class</b>	<b>Target Asset Allocation</b>	<b>Long-Term Expected Portfolio Real Rate of Return</b>
Fixed Income	33%	.86%
Equity	51%	3.36%
Alternatives	14%	.067%
Real estate	2%	0.11%
Totals	100%	5.00%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.00%

The Registrar's System

Valuation date	June 30, 2021
Actuarial cost method	Entry age normal cost
Expected remaining service lives	5 years
Investment rate of return	6.25% net of investment expense
Inflation rate	2.3% per annum
Salary increases	5.25%
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Registrar's System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The mortality rate assumption used was verified by combining data from this plan with three other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2010 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return was 8.75% as of June 30, 2021.

**NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)**

Best estimates of real rates of return for each major asset class included in the Registrar’s System’s target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Domestic Equities	37.5%	2.81%
International Equities	20.0%	1.70%
Domestic Fixed Income	12.5%	0.31%
International	10.0%	0.35%
Alternatives Investments	10.0%	0.63%
Real Estate	10.0%	0.45%
Totals	100%	6.25%
Inflation		2.50%
Expected Arithmetic Nominal Return		8.75%

**Discount Rate**

The discount rate used to measure the total pension liability for the Parochial System and Registrar System was 6.40% and 6.25%, respectively. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of each of the system’s actuary. Based on those assumptions, each of the system’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Proportionate Share of the NPL to Changes in the Discount Rate.**

The following presents the Parish’s proportionate share of the Net Pension Liability using the discount rate, as well as what the Parish’s proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
The Parochial System - Parish’s proportionate share of the net pension liability	\$ 16,384,516	\$ (7,814,401)	\$ (28,084,485)
The Registrar’s System - Parish’s proportionate share of the net pension liability	\$ 72,536	\$ 12,717	\$ (38,198)

**Support of Non-employer Contributing Entities**

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Parish recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2021, the Parish recognized revenue as a result of support received from non-employer contributing entities of \$(387,750). The Parochial System and Registrar’s System paid out \$374,686, and \$13,064, respectively, for their participation in the Parish’s Pension and Relief Fund.

**Pension Plan Fiduciary Net Position**

The Parochial System and the Registrar’s System issue publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about each system’s fiduciary net position is available in these separately issued financial reports. These reports may be obtained by visiting the Louisiana Legislative Auditor’s website at [www.la.gov](http://www.la.gov) and searching under the Reports section.

**NOTE 23 – TAX ABATEMENTS**

St. Charles Parish negotiates property tax abatement agreements on an individual basis. Each agreement was negotiated for a variety of economic development purposes, including business relocation, retention, and expansion. The Parish has tax abatement agreements with twenty five entities as of December 31, 2021:

- Twenty-five (25) manufacturing companies, through an agreement negotiated with Louisiana Economic Development (LED) and ratified by the Louisiana Board of Commerce & Industry, participate in the Industrial Tax Exemption Program. The Industrial Tax Exemption Program may be granted to manufacturers located within Louisiana. The Industrial Tax Exemption Program abates a manufacturer’s local property taxes for up to ten (10) years, for any new investment and annual capitalized additions related to the company’s manufacturing project. Below are the twenty-five manufacturing companies, their taxable assessed values, and the Parish portion of their exempt taxes.

<b>Parcel ID</b>	<b>2021 Assessed Value</b>	<b>Taxes Exempted/Parish Portion</b>
E80000000012	\$ 21,942,703	\$ 2,580,242
E80000000022	\$ 2,678,786	\$ 315,936
E80000000025	\$ 319,662	\$ 37,701
E80000000027	\$ 168,359	\$ 19,856
E80000000030	\$ 899,661	\$ 106,106
E80000000035	\$ 31,065,925	\$ 3,653,042
E80000000039	\$ 650,967	\$ 76,547
E80000000041	\$ 42,312,862	\$ 4,975,569
E80000000044	\$ 212,629,730	\$ 25,077,550
E800EAS00044	\$ 212,948,218	\$ 25,040,581
E80000000062	\$ 6,553,881	\$ 772,965
E80000000075	\$ 396,601	\$ 46,636
E80000000080	\$ 4,184,139	\$ 493,477
E80000000083	\$ 76,354,821	\$ 8,978,563
E80000000095	\$ 9,554,070	\$ 1,123,463
E80000000109	\$ 383,721	\$ 45,122
E80000000113	\$ 264,916	\$ 31,244
E80000000106	\$ 8,549,079	\$ 1,005,286
E80000000125	\$ 35,228,039	\$ 4,154,795
E80000000140	\$ 307,993,279	\$ 36,216,930
E80000000151	\$ 686,576	\$ 80,734
E8000000044E	\$ 1,209,385	\$ 142,212
E8000000090D	\$ 24,430,969	\$ 2,872,838
E8000000090E	\$ 268,147	\$ 31,531
E80000000W12	\$ 16,065,262	\$ 1,894,737

**NOTE 23 –TAX ABATEMENTS (CONTINUED)**

St. Charles Parish (the Parish), through the Parish Council and the St. Charles Parish Industrial Development Board (IDB), negotiates Payment-In-Lieu-Of-Tax (PILOT) agreements. The Louisiana Constitution provides that public land and property used for a “public purpose” is exempt from Ad Valorem property tax. Certain public bodies that are given economic development powers (there are some in virtually all jurisdictions) may acquire property in connection with authorized economic development undertakings and the authorizing acts permitting the acquisition recognize that the acquisition and ownership of the property serves a public purpose and is exempt from Ad Valorem property tax. Each of the laws that recognize this result provide that the public body may require a PILOT in an amount not exceeding the amount that would be paid in taxes if the property were to be subject to Ad Valorem property taxes. Each agreement was negotiated for a variety of economic development purposes, including business relocation, retention, and expansion. The Parish has PILOT agreements with three (3) entities as of December 31, 2021:

- St. Charles Parish utilized, among other incentives, a PILOT agreement to successfully recruit a men’s accessories company. The calculation of the PILOT includes a property tax exemption on the company’s newly constructed logistical headquarters and freezes Ad valorem tax liability at the pre-sale assessed value of \$12,260. In today’s value, considering the depreciation of the eighteen-year-old building, the abatement is valued at approximately \$100,000. In exchange for the abatement, the Parish also receives the SUT taxes during the construction and equipping of the facility, the full payment due on the company’s personal property and the tax revenue benefits of the local hiring and payroll requirements that are detailed in the PILOT or lease agreement with the company. It should be noted, this company currently pays over \$500,000 in property taxes, making it one of the top non-industrial taxpayers in St. Charles Parish.
- An RV Sales and Service Center also participates in a PILOT agreement in order to receive a discounted property tax liability. The PILOT was a means to induce further development in St. Charles Parish and to enhance the drainage system around the company’s project. Under the agreement, the company’s PILOT equals \$200/year or the estimated tax owed on the land prior to purchase. The land was part of a larger parcel of previously classified wetlands that was unmitigated and out of commerce. Under the agreement the company is expected to spend approximately \$3,000,000 to construct a recreation vehicle sales and service center and upon completion, fully pay all personal property taxes owed on the new facility and furniture, fixtures, and equipment within; fully pay all taxes owed on all inventory; and pay full property taxes owed on the adjoining land that was optioned and subsequently purchased for future development. Other Parish benefits derived from the company’s project include increased SUT collections from parts and accessories sales and service and the benefits of the local hires employed by the company. Project construction was completed in the summer of 2020.
- The Parish also utilized a PILOT agreement to retain and induce the expansion of a maritime servicing firm. At risk of losing the company to a community with a lower millage rate, the PILOT agreement secured the company’s long-term commitment to the Parish, retained the company’s 105 employees with a \$10 million plus payroll, and induced the construction and equipping of an \$18 million multi-story office and training facility. In exchange, the company’s PILOT includes a graduated discount on the tax liability owed on the land and office building. For 2021, the PILOT was \$4,604 or about 71% of the pre-sale Ad valorem liability. Under the PILOT agreement, the Parish receives the full benefits of the SUT generated by the purchases during construction and essential for equipping the facility; the benefits derived from the mandated employment and payroll growth and the associated local hiring requirements; the “claw back” payments for failure to satisfy the employment and payroll requirements; and a \$17,000 administrative rent paid to the St. Charles Parish IDB. For 2021, a claw back payment of \$2,043 was also received due to employment and payroll requirements not being adequately satisfied for 2021.

**NOTE 24 –SUBSEQUENT EVENTS**

The Parish has evaluated subsequent events through September 30, 2022, the date the financial statements were available to be issued.

In January of 2022, the Parish obtained a 10 year Hurricane Recovery Note for \$20 million to help alleviate some of the burden of the costs associated with the storm, the principal for which will be paid in full with FEMA funds once received.

In March of 2022, the Parish successfully obtained a \$12.5 Million Louisiana Community Development Authority Revenue Bond (St. Charles Parish GOMESA Project) for the purpose of completing vital drainage improvements throughout the Parish. The principal and interest will be paid strictly from the GOMESA revenues received annually.

On June 16, 2022, the Parish received approval for a new \$10 million, 0.95% 20 year loan with the LDEQ for vital sewer improvements, most importantly the addition of a new Sewer Treatment Pond on the Westbank of the Parish. The principal and interest on this loan will be paid from the Wastewater Facility millage and will have a maximum debt service of just over \$500 thousand per year.

**REQUIRED SUPPLEMENTAL INFORMATION  
OTHER THAN MANAGEMENT'S DISCUSSION  
AND ANALYSIS**

**SCHEDULES OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**St. Charles Parish**  
**Other Post-Employment Benefits (OPEB)**  
**Schedule of Changes in Net OPEB Liability and Related Ratios for the**  
**For the Year Ended December 31, 2021**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Total OPEB Liability</b>				
Service cost	\$ 48,601	\$ 49,328	\$ 98,737	\$ 108,809
Interest	1,190,276	1,153,034	1,174,272	848,630
Changes of benefit terms	-	-	-	-
Differences between expected and actual experier	(940,743)	241,545	(317,478)	1,172,263
Changes of assumptions	-	-	725,928	-
Benefit payments	<u>(1,015,061)</u>	<u>(1,070,889)</u>	<u>(967,395)</u>	<u>(873,259)</u>
<b>Net change in total OPEB liability</b>	<u>(716,927)</u>	<u>373,018</u>	<u>714,064</u>	<u>1,256,443</u>
<b>Total OPEB liability - beginning</b>	<u>24,313,053</u>	<u>23,596,126</u>	<u>23,969,144</u>	<u>24,683,208</u>
<b>Total OPEB liability - ending (a)</b>	<u>\$ 23,596,126</u>	<u>\$ 23,969,144</u>	<u>\$ 24,683,208</u>	<u>\$ 25,939,651</u>
<b>Plan Fiduciary Net Position</b>				
Contributions - employer	\$ 969,690	\$ 1,016,591	\$ 788,362	\$ 1,145,100
Contributions - member	-	-	-	-
Net investment income	59,700	278,009	217,222	(104,762)
Benefit payments	-	-	-	-
Administrative expense	-	2,091	1,501	918
Net change in plan fiduciary net position	<u>1,029,390</u>	<u>1,292,509</u>	<u>1,004,083</u>	<u>1,039,420</u>
<b>Plan fiduciary net position - beginning</b>	<u>5,349,366</u>	<u>6,378,756</u>	<u>7,671,265</u>	<u>8,675,348</u>
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 6,378,756</u>	<u>\$ 7,671,265</u>	<u>\$ 8,675,348</u>	<u>\$ 9,714,768</u>
<b>Net OPEB liability - ending (a) - (b)</b>	<u>\$ 17,217,370</u>	<u>\$ 16,297,879</u>	<u>\$ 16,007,860</u>	<u>\$ 16,224,883</u>
Plan fiduciary net position as a percentage of the total OPEB liability	27.03%	32.00%	35.15%	37.45%
Covered payroll	\$ 23,374,195	\$ 24,309,163	\$ 23,873,807	\$ 24,828,760
Net OPEB liability as a percentage of covered payroll	73.66%	67.04%	67.05%	65.35%
<b>Notes to Schedule:</b>				
<i>Benefit Change:</i>	None	None	None	None
<i>Changes of Assumptions:</i>				
<i>Discount Rate:</i>	5.00%	5.00%	3.50%	3.50%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**SCHEDULES OF EMPLOYER CONTRIBUTIONS- OTHER POST EMPLOYMENT BENEFITS**

<b>Actuarially determined contribution</b>		\$ 979,178
<b>Contributions in relation to the actuarially determined contribution</b>		
Employer contributions to trust	1,145,100	
Employer-paid retiree premiums	873,259	
		<u>2,018,359</u>
<b>Contribution deficiency (excess)</b>		<u>\$ (1,039,181)</u>
Covered annual payroll		<u>\$ 24,828,760</u>
 Contributions as a percentage of covered employee payroll		 8.13%



**SCHEDULES OF INVESTMENT RETURNS- OTHER POST EMPLOYMENT BENEFITS**

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>Annual money-weighted rate of return, net of investment expense</b>	-1.12%	2.70%	4.12%	1.09%	1.54%	1.92%	0.51%	0.83%



**Parish of St. Charles**  
 General Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance-Budget and Actual  
 For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
<b>Taxes:</b>				
Ad valorem taxes	\$ 4,773,000	\$ 5,300,523	\$ 5,300,523	\$ -
General sales tax (1/2%)	7,740,000	10,084,427	10,084,428	1
General sales tax (3/8%)	5,760,000	7,527,024	7,527,024	-
Alcoholic beverage tax	41,500	42,269	42,269	-
Airport expansion agreement	200,000	614,069	614,069	-
Cable TV franchise tax	760,000	498,591	498,591	-
<b>Total taxes</b>	<b>19,274,500</b>	<b>24,066,903</b>	<b>24,066,904</b>	<b>1</b>
<b>Licenses and permits:</b>				
Alcoholic beverage - low content	4,500	4,846	4,846	-
Alcoholic beverage - high content	8,000	8,617	8,618	1
License - occupational general	725,000	871,442	871,442	-
License - insurance	570,000	568,424	568,424	-
License - taxi cabs	250	-	-	-
<b>Total licenses and permits</b>	<b>1,307,750</b>	<b>1,453,329</b>	<b>1,453,330</b>	<b>1</b>
<b>Intergovernmental:</b>				
Federal grants:				
Civil Defense	30,000	31,620	31,620	-
Department of Homeland Security	-	115,043	115,043	-
American Rescue Plan Act of 2021	268,709	52,521	52,521	-
Hazard Mitigation Grant	-	16,414	34,139	17,725
USDA Housing Grant	-	-	49,410	49,410
CSBG-administration	19,683	19,395	19,395	-
CSBG-program activities	92,483	88,208	88,207	(1)
CSBG-Cares Act Funding	-	77,843	77,843	-
Summer food service program	21,211	11,320	11,320	-
Energy assistance	40,000	37,003	44,955	7,952
Home program	127,702	26,238	26,238	-
Land lease	21,500	22,258	22,258	-
Department of Health & Human Serv.	16,000	15,243	15,243	-
<b>Total federal grants</b>	<b>637,288</b>	<b>513,106</b>	<b>588,192</b>	<b>75,086</b>

(Continued)

**Parish of St. Charles**  
General Fund  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance-Budget and Actual  
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES (continued)</b>				
<b>Intergovernmental (continued):</b>				
State grants:				
Highway fund #2	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Mass Transit Assistance	75,000	81,926	81,926	-
Dept. of Natural Resources	21,809	21,809	21,809	-
Office of Community Development	-	165,700	165,700	-
Economic development enterprise fd.	200,000	229,222	229,222	-
Total state grants	<u>346,809</u>	<u>548,657</u>	<u>548,657</u>	<u>-</u>
State shared:				
Severance tax	800,000	838,472	838,472	-
Parish royalty fund	250,000	230,063	230,063	-
Video poker	325,000	420,335	420,335	-
Total state shared	<u>1,375,000</u>	<u>1,488,870</u>	<u>1,488,870</u>	<u>-</u>
State payment in lieu of taxes	71,000	51,741	51,741	-
Local grants:				
Entergy Grants	2,000	-	-	-
SPILT - Community services	30,000	50,000	50,000	-
LACAP -Share the warmth	200	15,117	15,117	-
Total local grants	<u>32,200</u>	<u>65,117</u>	<u>65,117</u>	<u>-</u>
<b>Total intergovernmental</b>	<u>2,462,297</u>	<u>2,667,491</u>	<u>2,742,577</u>	<u>75,086</u>
<b>Fees, charges, &amp; commissions:</b>				
General government:				
Court costs, fees, and charges	14,000	11,790	11,790	-
Zoning & subdivision fees	125,000	141,968	141,968	-
Sale of maps & publications	350	37	36	(1)
Miscellaneous revenues	1,500	4,575	4,575	-
Motor vehicle transaction fees	18,000	16,242	16,242	-
Drivers license reinstatement fees	2,000	1,499	1,499	-
Bookkeeping & Adm. Services	6,000	9,712	9,712	-
Total general government	<u>166,850</u>	<u>185,823</u>	<u>185,823</u>	<u>(1)</u>
Public works:				
Inspection Fees	360,000	364,338	364,338	-
Weed & grass cutting charges	3,000	6,196	6,196	-
Weed & grass cutting - tax roll	10,000	23,608	23,608	-
Derelict structure charges	2,500	1,192	1,191	(1)
Total public works	<u>375,500</u>	<u>395,334</u>	<u>395,333</u>	<u>(1)</u>
Health and welfare:				
Animal control	45,000	56,055	56,055	-
Coroner	15,000	15,209	15,209	-
Institutional charges	35,000	61,000	61,000	-
Total health and welfare	<u>95,000</u>	<u>132,264</u>	<u>132,264</u>	<u>-</u>
Culture and Recreation:				
Community Center Rentals	40,000	8,679	8,679	-
Facility Use Charges	15,000	4,487	4,487	-
Summer Enrichment Program	9,000	7,930	7,930	-
Concessions	1,000	-	-	-
Total Culture and Recreation	<u>65,000</u>	<u>21,096</u>	<u>21,096</u>	<u>-</u>
<b>Total fees, charges, &amp; comm.</b>	<u>702,350</u>	<u>734,517</u>	<u>734,516</u>	<u>(2)</u>

(Continued)

**Parish of St. Charles**  
General Fund  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance-Budget and Actual  
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES (continued)</b>				
<b>Fines and forfeitures:</b>				
Court fines:				
Boykins	\$ 4,000	\$ 3,073	\$ 3,073	\$ -
Witness fees - deputies	250	450	450	-
Criminal jury fees	80,000	74,992	74,992	-
Juvenile fees	15,000	15,015	15,015	-
<b>Total fines and forfeitures</b>	<u>99,250</u>	<u>93,530</u>	<u>93,530</u>	<u>-</u>
<b>Uses of money and property:</b>				
Interest earnings	380,450	393,652	393,623	(29)
Royalties	3,500	4,840	4,840	-
<b>Total uses of money and property</b>	<u>383,950</u>	<u>398,492</u>	<u>398,463</u>	<u>(29)</u>
<b>Miscellaneous revenues:</b>				
Refunds-insurance	175,000	366,840	366,840	-
Rents - Leases	15,000	51,890	51,890	-
Transfer From 1-2% Pist Reserve General Fund		4,802	4,802	-
Mortgage Assistance Program	-	124	124	-
Gifts & donations	114,000	319,131	319,131	-
Indirect Cost Alloc. - Tax Agencies	11,800	7,816	7,816	-
Indirect Cost Alloc. - Comp Units	315,000	328,459	328,459	-
<b>Total miscellaneous revenues</b>	<u>630,800</u>	<u>1,079,062</u>	<u>1,079,062</u>	<u>-</u>
<b>Total revenues</b>	<u>24,860,897</u>	<u>30,493,324</u>	<u>30,568,382</u>	<u>75,057</u>
<b>EXPENDITURES</b>				
<b>General government:</b>				
<i>Legislative:</i>				
Parish Council	2,111,884	1,502,118	1,501,908	210
Ordinance and Proceedings	31,200	27,517	27,517	-
Public Information	556,535	471,899	471,895	4
Police Jury Association	53,000	52,186	52,186	-
<i>Judicial:</i>				
District Court	1,565,858	1,528,172	1,528,171	1
Grand Jury	17,400	8,555	8,554	1
District Attorney	2,147,409	1,471,089	1,471,088	1
Clerk of Court	282,400	282,305	282,305	-
Ward Courts	154,655	144,489	144,489	-
<i>Executive:</i>				
Parish President	943,530	1,084,719	1,084,718	1
<i>Elections:</i>				
Registrar of Voters	166,478	128,525	128,526	(1)
Elections	33,100	37,713	37,713	-
<i>Financial and Administration:</i>				
Finance	1,441,710	1,521,857	1,521,857	-
Purchasing	724,944	791,771	791,771	-
Personnel	600,010	544,301	544,305	(4)
Legal	714,751	578,412	578,413	(1)
Taxation-Assessor	1,500	-	-	-
Taxation-Collector	186,235	160,203	160,203	-

(Continued)

**Parish of St. Charles**  
General Fund  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance-Budget and Actual  
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES (continued):</b>				
<i>Other General Administration:</i>				
Planning and Zoning	\$ 1,586,592	\$ 1,572,206	\$ 1,538,858	\$ 33,348
Coastal Zone Management	673,919	333,229	333,229	-
ICC Building Codes	831,741	800,429	800,429	-
Data Processing	2,444,836	2,345,377	2,345,376	1
Research and Investigations	98,200	114,579	114,579	-
Cable TV	61,000	70,191	70,191	-
General Government Buildings	9,778,039	3,867,487	3,835,187	32,300
Retirement System Contribution	174,500	175,382	175,382	-
Retired Employees Insurance	372,926	338,169	338,169	-
Risk Management	575,424	1,306,215	1,306,214	1
Grants Administration	426,890	520,314	520,312	2
<b>Total general government</b>	<u>28,756,666</u>	<u>21,779,409</u>	<u>21,713,545</u>	<u>65,864</u>
<b>Public safety:</b>				
Sheriff	1,927,188	990,305	990,303	2
Juvenile	30,803	82,628	82,627	1
Emergency Preparedness	477,995	609,206	609,205	1
Emergency Preparedness Subsidiary	938,636	694,627	694,627	-
EOC 24 Hour Coverage	861,348	990,926	990,925	1
Motor Vehicle	34,943	32,213	32,212	1
<b>Total public safety</b>	<u>4,270,913</u>	<u>3,399,905</u>	<u>3,399,899</u>	<u>6</u>
<b>Health and welfare:</b>				
Coroner	628,059	565,585	565,586	(1)
Animal Control	1,010,168	1,062,139	1,027,833	34,306
Health & Safety Rehabilitation	79,505	89,563	89,561	2
Revitalization Plan	8,000	-	-	-
Housing Preservation	110,374	49,695	49,695	-
Community Action	628,484	608,916	608,916	-
Energy Assistance	24,165	27,015	27,014	1
Community Service Centers	482,332	352,259	352,377	(118)
Summer Feeding Program	81,337	63,065	63,065	-
LIHEAP- Admin	60,540	61,528	34,513	27,015
CSBG- Sub Grant	23,200	15,685	15,685	-
CSBG- Administration	20,525	19,395	19,395	-
CSBG- Program Support	94,332	88,208	88,208	-
Home Program	611,541	153,282	153,282	-
CSBG Cares Act	91,228	77,843	77,843	-
Community Center	635,498	482,950	482,949	1
<b>Total health and welfare</b>	<u>4,589,288</u>	<u>3,717,128</u>	<u>3,655,922</u>	<u>61,206</u>

(Continued)

**Parish of St. Charles**  
General Fund  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance-Budget and Actual  
For the Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES (continued):</b>				
<b>Economic development &amp; assistance:</b>				
Parish Farm Agent	\$ 98,816	\$ 104,587	\$ 104,587	\$ -
Economic Development	1,162,822	708,219	708,502	(283)
Tourist Information Center	83,625	14,577	14,577	-
Veterans Service Officer	5,000	2,580	2,580	-
Public Housing	3,750	1,882	1,881	1
<b>Total economic development &amp; assistance</b>	<u>1,354,013</u>	<u>831,845</u>	<u>832,127</u>	<u>(282)</u>
<b>Debt Service:</b>				
Fiscal charges	3,000	-	-	-
<b>Total expenditures</b>	<u>38,973,880</u>	<u>29,728,287</u>	<u>29,601,493</u>	<u>126,794</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,112,983)</u>	<u>765,037</u>	<u>966,889</u>	<u>201,851</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
<b>Transfers in:</b>				
1/2% P.I. Sales Tax Reserve	890	149	165	16
Indirect cost allocation	1,560,050	2,216,171	2,216,171	-
<b>Total transfers in</b>	<u>1,560,940</u>	<u>2,216,320</u>	<u>2,216,336</u>	<u>16</u>
<b>Transfers out:</b>				
Road & Drainage M&O	(1,755,000)	(10,700,000)	(10,700,000)	-
Solid Waste Collection & Disposal	(350,000)	(1,128,082)	(1,128,082)	-
RSVP	(240,000)	(220,000)	(220,000)	-
Recreation	(1,147,020)	(614,571)	(614,571)	-
Criminal Court	-	(95,000)	(96,200)	(1,200)
Wastewater Utility System	(100,000)	-	-	-
<b>Total transfers out</b>	<u>(3,592,020)</u>	<u>(12,757,653)</u>	<u>(12,758,853)</u>	<u>(1,200)</u>
Proceeds From the Sale of Assets	70,089	230,563	230,563	-
<b>Total other financing</b>	<u>(1,960,991)</u>	<u>(10,310,770)</u>	<u>(10,311,954)</u>	<u>(1,184)</u>
<b>Net change in fund balance</b>	<u>(16,073,974)</u>	<u>(9,545,733)</u>	<u>(9,345,065)</u>	<u>200,667</u>
Fund balance-beginning	24,269,859	48,791,001	48,791,001	-
Fund balance-ended	<u>\$ 8,195,885</u>	<u>\$ 39,245,268</u>	<u>\$ 39,445,936</u>	<u>\$ 200,667</u>

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.





**Parish of St. Charles**  
Road and Drainage Maintenance and Operation Fund  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance-Budget and Actual  
For The Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Ad valorem taxes	\$ 9,055,000	\$ 10,054,576	\$ 10,054,576	\$ -
Sales taxes	16,091,438	20,885,010	20,885,010	-
Total taxes	<u>25,146,438</u>	<u>30,939,586</u>	<u>30,939,586</u>	<u>-</u>
Intergovernmental revenues:				
Federal grants:				
2020 Cares Act	-	-	-	-
Disaster Relief	-	3,997,745	3,997,745	-
Flood Control Act	5,000	-	-	-
Federal Highway Adm. Grant	-	412,800	412,800	-
State grants:				
Department of Natural Resources	550,000	27,791	27,790	(1)
Department of Trans. & Dev.	5,200,000	400,000	400,000	-
Facility Planning & Control Grant	-	689,502	689,502	-
State payment in lieu of taxes:				
State payment in lieu of taxes	46,176	45,906	45,906	-
Local grants:				
Total intergovernmental revenues	<u>5,801,176</u>	<u>5,573,744</u>	<u>5,573,743</u>	<u>(1)</u>
Fees, charges, and commissions:				
Zoning & Subdivision Fees	18,000	9,840	9,840	-
Inspection Fees	16,500	12,845	12,845	-
Culvert fees	27,000	7,750	7,750	-
Royalties	7,000	5,299	5,299	-
Miscellaneous fees	25,000	5,813	5,813	-
Total fees, charges, and commissions	<u>93,500</u>	<u>41,547</u>	<u>41,547</u>	<u>-</u>
Investment earnings	<u>400,000</u>	<u>327,764</u>	<u>327,779</u>	<u>15</u>
Miscellaneous:				
Utility Rebates	-	1,598	1,598	-
Total Miscellaneous	<u>-</u>	<u>1,598</u>	<u>1,598</u>	<u>-</u>
Total revenues	<u>31,441,114</u>	<u>36,884,239</u>	<u>36,884,253</u>	<u>14</u>

**Parish of St. Charles**  
Road and Drainage Maintenance and Operation Fund  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance-Budget and Actual  
For The Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
Current:				
Public safety	\$ 13	\$ 23,505,891	\$ 23,505,891	\$ -
Public works	31,558,010	24,901,362	24,240,513	660,849
Capital outlay	11,888,747	10,308,678	9,611,165	697,513
Total expenditures	43,446,770	58,715,931	57,357,569	1,358,362
Excess (deficiency) of revenues over (under) expenditures	(12,005,656)	(21,831,692)	(20,473,316)	1,358,376
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in:				
General fund	1,755,000	10,700,000	10,700,000	-
Total transfers in	1,755,000	10,700,000	10,700,000	-
Transfers out:				
Indirect cost allocation	(1,000,000)	(1,000,000)	(1,000,000)	-
Total transfers out	(1,000,000)	(1,000,000)	(1,000,000)	-
Proceeds From Sale of Assets	288,360	553,745	553,745	-
Compensation For Loss/Damaged Assets	-	12,325	12,325	-
Total other financing	1,043,360	10,266,070	10,266,070	-
Net change in fund balance	(10,962,296)	(11,565,622)	(10,207,246)	1,358,376
Fund balance - beginning	11,861,416	37,207,618	37,207,618	-
Fund balance - ended	\$ 899,120	\$ 25,641,996	\$ 27,000,372	\$ 1,358,376

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.

**Parish of St. Charles**  
**Flood Protection Fund**  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance-Budget and Actual  
 For The Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Ad valorem taxes	\$ 6,124,000	\$ 6,800,353	\$ 6,800,353	\$ -
Intergovernmental revenues:				
Federal grants:				
Dept. of Interior- Gulf of Mexico	-	780,781	780,781	-
Disaster Relief (FEMA) Flood Prot	-	-	14,400	14,400
Dept. of Treasury Flood	-	-	800,000	800,000
CPRA- GOMESA Funds	-	-	685,934	685,934
Coastal Protection & Restoration	-	1,610,188	1,099,070	(511,118)
BP Oil Spill	-	172,554	172,554	-
State grants:				
Dept. of Trans & Dev.	-	260,299	260,299	-
Total intergovernmental revenue	-	2,823,822	3,813,038	989,216
Interest Earnings	59,400	34,238	34,238	-
Total revenues	6,183,400	9,658,413	10,647,629	989,216
<b>EXPENDITURES</b>				
Current:				
Intergovernmental	1,226,000	1,371,770	225,008	1,146,762
Capital Outlay	14,530,000	1,106,591	1,144,262	(37,671)
Total expenditures	15,756,000	2,478,361	1,369,270	1,109,091
Excess (deficiency) of revenues over (under) expenditures	(9,572,600)	7,180,052	9,278,359	2,098,307
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out:				
General Fund	20,000	2,199	2,199	-
WBHPL Revenue Bond Sinking	1,093,244	1,093,244	1,093,244	-
Total transfers out	1,113,244	1,095,443	1,095,443	-
Proceeds from sale of assets	32,661	-	-	-
Total other financing	(1,113,244)	(1,095,443)	(1,095,443)	-
Net change in fund balance	(10,685,844)	6,084,609	8,182,916	2,098,307
Fund balance - beginning	19,420,230	19,224,303	19,224,303	-
Fund balance - ended	\$ 8,734,386	\$ 25,308,912	\$ 27,407,219	\$ 2,098,307

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.

**Parish of St. Charles**  
Recreation Maintenance and Operations Fund  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance-Budget and Actual  
For The Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Ad valorem taxes	\$ 4,451,000	\$ 4,942,645	\$ 4,942,645	\$ -
Intergovernmental:				
Federal grants:				
Disaster Relief- Fema	-	31,087	31,087	-
Total intergovernmental revenues	-	31,087	31,087	-
Fees, charges and commissions:				
Rentals of parks and buildings	25,000	23,400	23,400	-
Admission Fees	15,000	2,698	2,698	-
Registration fees- adult leagues	5,500	4,200	4,200	-
Registration fees- miscellaneous leagues	60,000	82,755	82,755	-
Registration fees- summer camp	130,000	-	-	-
Registration fees- youth tournaments	1,500	-	-	-
Special athlete fees	20,000	8,459	8,460	-
Concessions	-	2,852	2,852	-
Total fees, charges and commissions	257,000	124,364	124,365	-
Investment earnings	12,650	9,029	9,029	-
Miscellaneous revenues:				
Miscellaneous	100	151	151	-
Gifts and donations	-	53,337	51,000	-
Total fees, charges and commissions	100	53,488	51,151	-
Total revenues	4,720,750	5,160,613	5,158,277	-
<b>EXPENDITURES</b>				
Current:				
Health and Welfare	4,292,214	4,451,497	4,451,298	199
Capital outlay	3,109,220	1,022,407	1,070,935	(48,528)
Total expenditures	7,401,434	5,473,904	5,522,233	(48,329)
Excess (deficiency) of revenues over expenditures	(2,680,684)	(313,291)	(363,956)	(50,665)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in:				
General Fund	1,147,020	614,571	614,571	-
Total transfers in	1,147,020	614,571	614,571	-
Transfers out:				
Indirect cost allocation	-	(200,000)	(200,000)	-
Total transfers out	-	(200,000)	(200,000)	-
Issuance of debt				
Refunding bonds issued				
Refunds Insurance	-	-	2,337	(2,337)
Proceeds from sale of assets	32,661	28,525	28,525	-
Total other financing sources and uses	1,179,681	443,096	445,433	(2,337)
Net change in fund balance	(1,501,003)	129,805	81,477	(53,002)
Fund balances—beginning	3,336,407	2,722,608	2,722,608	-
Fund balances—ended	\$ 1,835,404	\$ 2,852,413	\$ 2,804,085	\$ (53,002)

Notes to Required Supplementary Information: The budget is legally adopted by the Parish on a basis that is consistent with generally accepted accounting principles.

The notes to the financial statements are an integral part of this statement.

**Schedule of the Employer's Proportionate Share of the Net Pension Liability**

Year Ended December 31	Agency's proportion of net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
<b>The Parochial System</b>					
2021	4.456678%	\$ (7,814,401)	\$ 29,795,499	-26.23%	99.90%
2020	4.494706%	\$ 211,587	\$ 28,475,794	0.74%	99.90%
2019	4.413540%	\$ 19,588,875	\$ 27,141,562	72.17%	88.90%
2018	4.225043%	\$ (3,136,024)	\$ 26,005,811	-12.06%	92.20%
2017	4.080875%	\$ 8,404,616	\$ 24,201,837	34.73%	92.20%
2016	4.047616%	\$ 10,654,490	\$ 23,207,411	45.91%	92.20%
2015	3.964410%	\$ 1,083,911	\$ 22,645,711	4.79%	99.20%
<b>The Registrar of Voters</b>					
*					
2021	0.400888%	\$ 12,717	\$ 60,057	21.17%	83.30%
2020	0.376630%	\$ 81,137	\$ 59,196	137.07%	83.30%
2019	0.415602%	\$ 77,718	\$ 57,080	136.16%	84.80%
2018	0.395142%	\$ 93,271	\$ 52,519	177.59%	80.60%
2017	0.369967%	\$ 82,212	\$ 50,670	160.28%	80.50%
2016	0.364240%	\$ 88,758	\$ 49,169	180.52%	74.00%
2015	0.372105%	\$ 86,029	\$ 48,410	177.71%	76.80%

**Schedule of Employer Contributions**

Year Ended December 31	(a) Statutorily Required Contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution Deficiency (Excess)	Agency's covered payroll	Contributions as a percentage of covered payroll
<b>The Parochial System</b>					
2021	\$ 3,924,248	\$ 3,924,248	\$ -	\$ 32,064,460	12.2%
2020	\$ 3,425,109	\$ 3,425,109	\$ -	\$ 29,795,499	11.5%
2019	\$ 3,274,716	\$ 3,274,716	\$ -	\$ 28,475,794	11.5%
2018	\$ 2,440,450	\$ 2,440,450	\$ -	\$ 27,141,562	9.0%
2017	\$ 3,250,732	\$ 3,250,732	\$ -	\$ 26,005,811	12.5%
2016	\$ 3,146,240	\$ 3,146,240	\$ -	\$ 24,201,837	13.0%
2015	\$ 3,365,076	\$ 3,365,076	\$ -	\$ 23,207,411	14.5%
<b>The Registrar of Voters</b>					
2021	\$ 10,868	\$ 10,868	\$ -	\$ 60,379	18.0%
2020	\$ 11,175	\$ 11,175	\$ -	\$ 62,081	18.0%
2019	\$ 10,257	\$ 10,257	\$ -	\$ 58,610	17.5%
2018	\$ 9,443	\$ 9,443	\$ -	\$ 55,550	17.0%
2017	\$ 9,693	\$ 9,693	\$ -	\$ 52,519	18.5%
2016	\$ 10,708	\$ 10,708	\$ -	\$ 50,393	21.2%
2015	\$ 11,605	\$ 11,605	\$ -	\$ 49,648	23.4%

**Parish of St. Charles**  
Statement of Fiduciary Net Position  
12/31/2021

	<b>Other Post- Employment Benefits Fund</b>	<b>Ad Valorem Tax Custodial Fund</b>	<b>Sales Tax Custodial Fund</b>
<b>ASSETS</b>			
Cash and cash equivalents			
Cash	\$ -	\$ 220	\$ 318
Money Market	9,714,768	-	-
Lamp	-	3,033	-
Ad valorem tax receivable	-	7,550,500	286,181
Total additions	<u>\$ 9,714,768</u>	<u>\$ 7,553,753</u>	<u>\$ 286,499</u>
<b>LIABILITIES</b>			
Liabilities:			
Accounts payable	-	-	211,739
Ad valorem tax payable	-	-	-
Sales tax payable	-	-	-
Deposits Held	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>211,739</u>
<b>Net Position</b>			
Restricted for due to other outside entities	-	7,553,753	74,760
Restricted for other post-employment benefits	9,714,768	-	-
<b>Total Net Position</b>	<u>\$ 9,714,768</u>	<u>\$ 7,553,753</u>	<u>\$ 74,760</u>

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
Statement of Changes in Fiduciary Net Position  
For the Year Ended 12/31/2021

	<b>Other Post- Employment Benefits Fund</b>	<b>Ad Valorem Tax Custodial Fund</b>	<b>Sales Tax Custodial Fund</b>
<b>ADDITIONS:</b>			
Contributions:			
Employer	\$ 1,145,100	\$ -	\$ -
Ad valorem tax collections	-	15,203,694	-
Sales tax collections	-	-	2,610,631
Investment earnings:			
Interest income	(68,740)	-	-
Total assets	<u>1,076,360</u>	<u>15,203,694</u>	<u>2,610,631</u>
<b>DEDUCTIONS</b>			
Bank fees & charges	36,941	-	-
Ad valorem tax distributed	-	15,512,123	-
Sales tax distributed	-	-	2,603,231
Total deductions	<u>36,941</u>	<u>15,512,123</u>	<u>2,603,231</u>
Change in net position	<u>1,039,419</u>	<u>(308,429)</u>	<u>7,400</u>
<b>Net Position:</b>			
Beginning of year	<u>8,675,349</u>	<u>7,862,183</u>	<u>67,360</u>
Restricted for due to other outside entities	-	7,553,754	74,760
Restricted for other post-employment benefits	<u>9,714,768</u>	<u>-</u>	<u>-</u>
Ending net position	<u>\$ 9,714,768</u>	<u>\$ 7,553,754</u>	<u>\$ 74,760</u>

The notes to the financial statements are an integral part of this statement.





## NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

### Special Revenue Funds

#### **Governmental Buildings Fund**

The Governmental Buildings Fund is dedicated for the purpose of improving, maintaining, and/or operating public buildings of the Parish and acquiring, constructing, improving, maintaining, and/or operating a 911 emergency telephone system, including the payment of necessary dispatch personnel.

#### **Parish Transportation Fund**

The Parish Transportation Fund accounts for the construction, maintenance, and operation of Parish roads and drainage, and assists in the cost of providing public transit. Financing is provided by the State Transportation Act.

#### **Road Lighting District No. 1 Fund**

The Road Lighting Fund accounts for the maintenance and operation of public lighting within the boundaries of District No. 1. Financing is provided by a specific ad valorem tax and state revenue sharing funds. In addition, the fund received miscellaneous revenues from fees and investment earnings.

#### **Mosquito Control Fund**

The Mosquito Control Fund is dedicated for the purpose of abatement, control, eradication, and study of mosquitoes and other arthropods and all activity incidental thereto. Financing is provided by ad valorem taxes and investment earnings.

#### **Retired Senior Volunteer Program Fund**

The Retired Senior Volunteer Program Fund accounts for the financial activities of the program operating under the authority of Title II, Part A, Section 201 of the Domestic Volunteer Service Act of 1973. Financing is provided by transfers from the General Fund, federal, state, local, and United Way Grant funds.

#### **Workforce Investment Act SDA 14 Fund**

St. Charles Parish is the grant recipient and administrative entity for the Workforce Investment Act local service delivery area No. 14 which encompasses the Parishes of St. Charles, St. John The Baptist, and St. James. The Workforce Investment Act was established by Public Law 105-220 on August 7, 1998. Funding is provided by grants from the United States Department of Labor through the Louisiana Department of Labor.

#### **Criminal Court Fund**

The Criminal Court Fund was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney's conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the Parish. The statutes also requires that one half of the fund balance remaining in the Criminal Court Fund at December 31, of each year be transferred to the Parish General Fund.

(Continued)

## NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

### Debt Service Funds

#### **One Half Percent Public Improvement Sales Tax Sinking Fund**

The One Half Percent Public Improvement Sales Tax Bond Sinking Fund accounts for the retirement of the Public Improvement Sales Tax Refunding Series 2002 bonds dated March 6, 2002 . Financing is provided by a one half percent Parish sales tax.

#### **Public Improvement Three-Eighth Percent Sales Tax Sinking Fund**

The Public Improvement Three-Eighth Percent Sales Tax Bond Sinking Fund accounts for the retirement of Public Improvement Sales Tax Series 2003 bonds dated July 1, 2003 and Public Improvement Sales Tax Series 2013 Bond dated July 1, 2013. Financing is provided by a Three-Eighth Percent Parish sales tax.

#### **One Half Percent Public Improvement Sales Tax Reserve Fund**

The One Half Percent Public Improvement Sales Tax Bond Reserve Fund was established pursuant to ordinances authorizing the issuance of One Half Percent Public Improvement Sales Tax Bonds. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the One Half Percent Public Improvement Sales Tax Bond Sinking Fund.

#### **One-Eighth Percent Public Improvement Sales Tax Sinking Fund**

The One-Eighth Percent Public Improvement Sales Tax Sinking Fund accounts for the retirement of the public improvement sales tax revenue bonds dated June 1, 2007. Funding is provided by a One-Eighth percent Parish sales tax.

#### **One-Eighth Percent Public Improvement Sales Tax Reserve Fund**

The One-Eighth Percent Public Improvement Sales Tax Reserve Fund was established pursuant to ordinances authorizing the issuance of One-Eighth Percent Public Improvement Sales Tax Bonds for the purpose of paying the debt service on One-Eighth Percent Public Improvement Sales Tax Bonds in the event sufficient One-Eighth percent sales tax revenues are not available for the retirement of bonds in the Public Improvement One-Eighth Percent Sales Tax Bond Sinking Fund.

#### **Westbank Hurricane Protection Sinking Fund**

The Westbank Hurricane Protection Sinking Fund accounts for the retirement of the Limited Tax Revenue Bonds, Series 2017A dated September 7, 2017. Financing is provided by ad valorem tax and investment interest.

(Continued)

## NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

### Capital Project Funds

#### **LCDBG Public Facilities Construction Fund**

The LCDBG Public Facilities Construction Fund accounts for the portion of costs associated with improvements to and construction of new public infrastructure that are funded through the Louisiana Community Development Block Grant Program.

#### **Recreational Facilities Construction Fund**

The Recreational Facilities Construction Fund Accounts for the construction cost of acquiring land and improving and developing parish recreational facilities. Financing is provided by recreation fees as set forth in the Parish subdivision regulation ordinance.

#### **West Bank Hurricane Protection Levee Fund**

The West Bank Hurricane Protection Levee Fund accounts for the cost of mitigation, appraisals, surveying, land acquisition, geotechnical, grubbing and clearing, flowage easements, construction of infrastructure, and other related costs to complete the West Bank Hurricane Protection Levee. Financing is provided through transfers from the General Fund and Cooperative Endeavor Agreement with the State of Louisiana, Coastal Protection and Restoration Authority and an Intergovernmental Agreement with the State of Louisiana, Department of Transportation and Development.

#### **Front Foot Assessment Maintenance Fund**

The Front Foot Assessment Maintenance Fund accounts for the maintenance and repair of public improvements funded through various front foot assessment programs in the Parish.

**Parish of St. Charles**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2021**

Special Revenue

	Governmental Buildings	Parish Transportation	Road Lighting District No. 1	Mosquito Control	Retired Senior Volunteer Program
<b>ASSETS</b>					
Cash and cash equivalents	\$ 381	\$ 713	\$ 4,129	\$ 538	\$ 547
Investments	-	411,041	3,907,836	1,496,542	8,525
Receivables, net:					
Ad valorem taxes	1,652,000	-	1,663,500	1,751,500	-
Other	-	-	10,788	-	1,548
AR-NSF Checks	-	-	-	-	-
Due from other governments	-	39,406	25,694	236,181	14,945
Prepaid items	-	-	-	-	-
Other assets	-	-	-	-	-
Total assets	<u>\$ 1,652,381</u>	<u>\$ 451,160</u>	<u>\$ 5,611,947</u>	<u>\$ 3,484,761</u>	<u>\$ 25,565</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 381	\$ -	\$ 111,493	\$ 95,296	\$ 3,525
Due to other funds	-	-	-	-	-
Other liabilities	-	-	88,995	1,168	4,232
Total liabilities	<u>381</u>	<u>-</u>	<u>200,488</u>	<u>96,464</u>	<u>7,757</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Advances	1,652,000	-	1,693,215	1,986,841	-
Unavailable revenues	-	-	698	698	-
Total deferred inflows of resources	<u>1,652,000</u>	<u>-</u>	<u>1,693,913</u>	<u>1,987,539</u>	<u>-</u>
Fund balances					
Nonspendable	-	-	-	-	-
Restricted	-	451,160	3,717,546	1,400,758	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	17,808
Unassigned	-	-	-	-	-
Total fund balances	<u>-</u>	<u>451,160</u>	<u>3,717,546</u>	<u>1,400,758</u>	<u>17,808</u>
Total liabilities and fund balances	<u>\$ 1,652,381</u>	<u>\$ 451,160</u>	<u>\$ 5,611,947</u>	<u>\$ 3,484,761</u>	<u>\$ 25,565</u>

Exhibit B-1  
(Continued)

Special Revenue (Continued)		
Workforce Investment Act SDA 14	Criminal Court	Total Nonmajor Special Revenue Funds
\$ 1,538	\$ 224	\$ 8,070
-	26	5,823,970
-	-	5,067,000
-	4,086	16,422
-	6,023	6,023
56,578	1,262	374,066
698	-	698
600	-	600
<u>\$ 59,414</u>	<u>\$ 11,621</u>	<u>\$ 11,296,849</u>
\$ 896	\$ 412	\$ 212,003
47,550	-	47,550
10,968	3,749	109,112
<u>59,414</u>	<u>4,161</u>	<u>368,665</u>
-	-	5,332,056
-	-	1,396
-	-	<u>5,333,452</u>
(698)	-	(698)
-	7,461	5,576,925
-	-	-
-	-	17,808
698	-	698
-	7,461	<u>5,594,733</u>
<u>\$ 59,414</u>	<u>\$ 11,622</u>	<u>\$ 11,296,850</u>

(Continued)

**Parish of St. Charles**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2021**

	Debt Service				
	1/2% P.I. Sales Tax Sinking	P. I. 3/8% Sales Tax Sinking	1/2% P. I. Sales Tax Reserve	1/8% Public Improvement Sales Tax Sinking	1/8% Public Improvement Sales Tax Reserve
<b>ASSETS</b>					
Cash and cash equivalents	\$ 555	\$ 780	\$ 30	\$ 708	\$ -
Investments	59,019	146,267	359,190	26,217	-
Receivables, net:					
Ad valorem taxes	-	-	-	-	-
Other	-	-	-	-	-
AR-NSF Checks	-	-	-	-	-
Due from other governments	-	-	-	-	-
Prepaid items	-	5,820	-	-	-
Other assets	-	-	-	-	-
Total assets	<u>\$ 59,575</u>	<u>\$ 152,867</u>	<u>\$ 359,219</u>	<u>\$ 26,925</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Advances	-	-	-	-	-
Unavailable revenues	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances					
Nonspendable	-	5,820	-	-	-
Restricted	59,575	147,047	359,219	26,925	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>59,575</u>	<u>152,867</u>	<u>359,219</u>	<u>26,925</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 59,575</u>	<u>\$ 152,867</u>	<u>\$ 359,219</u>	<u>\$ 26,925</u>	<u>\$ -</u>

Debt Service (Continued)		Capital Projects					
West Bank Hurricane Protection Sinking	Total Nonmajor Debt Service Funds	Louisiana Community Development Block Grant	Recreational Facilities Construction	WBHPL Grant Capital Project Fund	Front Foot Assessment Maintenance	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
\$ 298	\$ 2,371	\$ 60,681	\$ 677	\$ 78	\$ 256	\$ 61,692	\$ 72,133
3,041	593,734	-	558,191	7,122,240	405,951	8,086,382	14,504,086
-	-	-	-	-	-	-	5,067,000
-	-	-	1,417	24,641	548	26,606	43,028
-	-	-	-	-	-	-	6,023
-	5,820	-	-	-	-	-	374,066
-	-	-	-	-	-	-	6,518
-	-	-	-	-	-	-	600
<u>\$ 3,339</u>	<u>\$ 601,925</u>	<u>\$ 60,681</u>	<u>\$ 560,285</u>	<u>\$ 7,146,959</u>	<u>\$ 406,754</u>	<u>\$ 8,174,680</u>	<u>\$ 20,073,454</u>
\$ -	\$ -	\$ -	\$ -	\$ 459,870	\$ -	\$ 459,870	\$ 671,873
-	-	60,681	-	-	-	60,681	108,231
-	-	-	-	-	-	-	109,112
-	-	60,681	-	459,870	-	520,551	889,216
-	-	-	-	-	-	-	5,332,056
-	-	-	-	-	-	-	1,396
-	-	-	-	-	-	-	5,333,452
-	5,820	-	-	-	-	-	5,122
3,339	596,105	-	-	-	-	-	6,173,030
-	-	-	560,285	6,687,090	406,754	7,654,129	7,654,129
-	-	-	-	-	-	-	17,808
-	-	-	-	-	-	-	698
<u>3,339</u>	<u>601,925</u>	<u>-</u>	<u>560,285</u>	<u>6,687,090</u>	<u>406,754</u>	<u>7,654,129</u>	<u>13,850,787</u>
<u>\$ 3,339</u>	<u>\$ 601,925</u>	<u>\$ 60,681</u>	<u>\$ 560,285</u>	<u>\$ 7,146,960</u>	<u>\$ 406,754</u>	<u>\$ 8,174,680</u>	<u>\$ 20,073,455</u>



**Parish of St. Charles**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For The Year Ended December 31, 2021

	Special Revenue				
	Governmental Buildings	Parish Transportation	Road Lighting District No. 1	Mosquito Control	Retired Senior Volunteer Program
<b>REVENUES</b>					
Taxes:					
Ad valorem taxes	\$ 1,619,145	\$ -	\$ 1,682,207	\$ 1,806,601	\$ -
Sales taxes	-	-	-	-	-
Intergovernmental revenues	-	472,898	25,032	309	95,329
Fees, charges, and commissions	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	-	425	46,518	1,007	14
Miscellaneous	-	-	-	-	735
Total revenues	<u>1,619,145</u>	<u>473,323</u>	<u>1,753,757</u>	<u>1,807,917</u>	<u>96,078</u>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	-
Public safety	1,618,895	-	-	-	-
Public works	-	-	1,489,357	-	-
Health and welfare	-	-	-	1,626,797	301,919
Culture and recreation	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	1,000,000	-	-	-
Total expenditures	<u>1,618,895</u>	<u>1,000,000</u>	<u>1,489,357</u>	<u>1,626,797</u>	<u>301,919</u>
Excess (deficiency) of revenues over expenditures	<u>250</u>	<u>(526,677)</u>	<u>264,400</u>	<u>181,120</u>	<u>(205,841)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	220,000
Transfers out	(250)	-	(52,002)	(20,214)	-
Refunding bonds issued	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-
Total other financing	<u>(250)</u>	<u>-</u>	<u>(52,002)</u>	<u>(20,214)</u>	<u>220,000</u>
Net change in fund balance	-	(526,677)	212,398	160,906	14,159
Fund balances—beginning	<u>-</u>	<u>977,837</u>	<u>3,505,148</u>	<u>1,239,852</u>	<u>3,649</u>
Fund balances—ended	<u>\$ -</u>	<u>\$ 451,160</u>	<u>\$ 3,717,546</u>	<u>\$ 1,400,758</u>	<u>\$ 17,808</u>

Exhibit B-2  
(Continued)

Special Revenue

Workforce Investment Act SDA 14	Criminal Court	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 5,107,953
-	-	-
1,316,882	-	1,910,450
-	41,900	41,900
-	694,480	694,480
-	-	47,964
-	-	735
<u>1,316,882</u>	<u>736,380</u>	<u>7,803,482</u>
-	749,069	749,069
-	78,640	1,697,535
-	-	1,489,357
-	-	1,928,716
-	-	-
1,316,882	-	1,316,882
-	-	-
-	-	-
-	-	1,000,000
<u>1,316,882</u>	<u>827,709</u>	<u>8,181,559</u>
-	(91,329)	(378,077)
-	96,200	316,200
-	(2,500)	(74,966)
-	-	-
-	100	100
<u>-</u>	<u>93,800</u>	<u>241,334</u>
-	2,471	(136,743)
-	4,990	5,731,476
<u>\$ -</u>	<u>\$ 7,461</u>	<u>\$ 5,594,733</u>

(Continued)

**Parish of St. Charles**  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Governmental Funds  
For The Year Ended December 31, 2021

	Debt Service				
	1/2% P.I. Sales Tax Sinking	P. I. 3/8% Sales Tax Sinking	1/2% P. I. Sales Tax Reserve	1/8% Public Improvement Sales Tax Sinking	1/8% Public Improvement Sales Tax Reserve
<b>REVENUES</b>					
Taxes:					
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	358,092	304,859	-	-	-
Intergovernmental revenues	-	-	-	-	-
Fees, charges, and commissions	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	68	70	165	12	-
Miscellaneous	-	-	-	55,871	-
Total revenues	<u>358,160</u>	<u>304,929</u>	<u>165</u>	<u>55,883</u>	<u>-</u>
<b>EXPENDITURES</b>					
Current:					
General government	149	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Principal	-	285,000	-	40,000	-
Interest and other charges	32,100	17,713	-	16,412	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>32,249</u>	<u>302,713</u>	<u>-</u>	<u>56,412</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>325,911</u>	<u>2,216</u>	<u>165</u>	<u>(529)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers out	(326,000)	-	(165)	(172)	-
Payment to refunded bond escrow agent	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-
Total other financing	<u>(326,000)</u>	<u>-</u>	<u>(165)</u>	<u>(172)</u>	<u>-</u>
Net change in fund balance	(89)	2,216	-	(701)	-
Fund balances—beginning	<u>59,664</u>	<u>150,651</u>	<u>359,219</u>	<u>27,626</u>	<u>-</u>
Fund balances—ending	<u>\$ 59,575</u>	<u>\$ 152,867</u>	<u>\$ 359,219</u>	<u>\$ 26,925</u>	<u>\$ -</u>

Debt Service (Continued)		Capital Projects					
West Bank Hurricane Protection Sinking	Total Nonmajor Debt Service Funds	Louisiana Community Development Block Grant	Recreational Facilities Construction	WBHPL Grant Capital Project Fund	Front Foot Assessment Maintenance	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,107,953
-	662,951	-	-	-	-	-	662,951
-	-	241,446	-	-	-	241,446	2,151,896
-	-	-	26,340	-	-	26,340	68,240
-	-	-	-	-	-	-	694,480
109	424	-	2,792	84,517	2,447	89,756	138,144
-	55,871	-	-	-	-	-	56,606
<u>109</u>	<u>719,246</u>	<u>241,446</u>	<u>29,132</u>	<u>84,517</u>	<u>2,447</u>	<u>357,542</u>	<u>8,880,270</u>
-	149	-	-	-	-	-	749,218
-	-	-	-	-	-	-	1,697,535
-	-	-	-	-	-	-	1,489,357
-	-	-	-	-	-	-	1,928,716
-	-	-	10,452	-	-	10,452	10,452
-	-	-	-	-	-	-	1,316,882
565,000	890,000	-	-	-	-	-	890,000
528,244	594,469	-	-	-	-	-	594,469
-	-	241,446	12,210	3,126,543	-	3,380,199	4,380,199
<u>1,093,244</u>	<u>1,484,618</u>	<u>241,446</u>	<u>22,662</u>	<u>3,126,543</u>	<u>-</u>	<u>3,390,651</u>	<u>13,056,828</u>
<u>(1,093,135)</u>	<u>(765,372)</u>	<u>-</u>	<u>6,470</u>	<u>(3,042,026)</u>	<u>2,447</u>	<u>(3,033,109)</u>	<u>(4,176,558)</u>
1,093,244	1,093,244	-	-	-	-	-	1,409,444
-	(326,337)	-	-	-	-	-	(401,303)
(2,000)	(2,000)	-	-	-	-	-	(2,000)
-	-	-	-	-	-	-	100
<u>1,091,244</u>	<u>764,907</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,006,241</u>
<u>(1,891)</u>	<u>(465)</u>	<u>-</u>	<u>6,470</u>	<u>(3,042,026)</u>	<u>2,447</u>	<u>(3,033,109)</u>	<u>(3,170,317)</u>
<u>5,230</u>	<u>602,390</u>	<u>-</u>	<u>553,815</u>	<u>9,729,116</u>	<u>404,307</u>	<u>10,687,238</u>	<u>17,021,104</u>
<u>\$ 3,339</u>	<u>\$ 601,925</u>	<u>\$ -</u>	<u>\$ 560,285</u>	<u>\$ 6,687,090</u>	<u>\$ 406,754</u>	<u>\$ 7,654,129</u>	<u>\$ 13,850,787</u>

**Parish of St. Charles**  
 Governmental Buildings Special Revenue Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget and Actual  
 For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem taxes	\$ 1,458,000	\$ 1,619,145	\$ 1,619,145	\$ -
Total revenues	<u>1,458,000</u>	<u>1,619,145</u>	<u>1,619,145</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	<u>1,458,000</u>	<u>1,619,145</u>	<u>1,618,895</u>	<u>250</u>
Total expenditures	<u>1,458,000</u>	<u>1,619,145</u>	<u>1,618,895</u>	<u>250</u>
Excess (deficiency) of revenues over expenditures	-	-	250	250
<b>OTHER FINANCING SOURCES (USES)</b>				
Indirect Cost Allocation	-	-	(250)	(250)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(250)</u>	<u>(250)</u>
Net change in fund balance	-	-	-	-
Fund balances—beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—ended	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Parish of St. Charles**  
 Parish Transportation Special Revenue Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget and Actual  
 For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
Intergovernmental:				
State grants:				
Parish road fund	\$ 500,000	\$ 472,898	\$ 472,898	\$ -
Investment earnings	<u>2,100</u>	<u>425</u>	<u>425</u>	<u>-</u>
Total revenues	<u>502,100</u>	<u>473,323</u>	<u>473,323</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Capital outlay - Public works	<u>570,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Total expenditures	<u>570,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Net change in fund balance	(67,900)	(526,677)	(526,677)	-
Fund balances—beginning	<u>306,598</u>	<u>977,837</u>	<u>977,837</u>	<u>-</u>
Fund balances—ended	<u>\$ 238,698</u>	<u>\$ 451,160</u>	<u>\$ 451,160</u>	<u>\$ -</u>

**Parish of St. Charles**  
Road Lighting District No. 1 Special Revenue Fund  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget and Actual  
For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem taxes	\$ 1,519,000	\$ 1,682,207	\$ 1,682,207	\$ -
Intergovernmental:				
Disaster Relief (FEMA)	-	20,188	20,188	-
State payment in lieu of taxes	4,850	4,844	4,844	-
Total intergovernmental	4,850	25,032	25,032	-
Insurance refunds	-	-	-	-
Investment earnings	50,000	46,518	46,518	-
Total revenues	1,573,850	1,753,757	1,753,757	-
<b>EXPENDITURES</b>				
Current:				
Public works	1,572,950	1,541,359	1,489,357	52,002
Capital outlay	505,000	-	-	-
Total expenditures	2,077,950	1,541,359	1,489,357	52,002
Excess (deficiency) of revenues over expenditures	(504,100)	212,398	264,400	52,002
<b>OTHER FINANCING SOURCES (USES)</b>				
Indirect cost allocation	-	-	(52,002)	(52,002)
Total other financing sources and uses	-	-	(52,002)	(52,002)
Net change in fund balance	(504,100)	212,398	212,398	-
Fund balances—beginning	3,368,039	3,505,148	3,505,148	-
Fund balances—ended	<u>\$ 2,863,939</u>	<u>\$ 3,717,546</u>	<u>\$ 3,717,546</u>	<u>\$ -</u>

**Parish of St. Charles**  
**Mosquito Control Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual**  
**For The Year Ended December 31, 2021**

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem taxes	\$ 1,626,000	\$ 1,806,601	\$ 1,806,601	\$ -
Intergovernmental	-	-	-	-
Disaster Relief (FEMA)	-	-	309	309
Investment earnings	6,000	1,006	1,007	1
Total revenues	<u>1,632,000</u>	<u>1,807,607</u>	<u>1,807,917</u>	<u>310</u>
<b>EXPENDITURES</b>				
Current:				
Health and welfare	<u>1,527,330</u>	<u>1,647,011</u>	<u>1,626,797</u>	<u>20,214</u>
Total expenditures	<u>1,527,330</u>	<u>1,647,011</u>	<u>1,626,797</u>	<u>20,214</u>
Excess (deficiency) of revenues over expenditures	104,670	160,596	181,120	20,524
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out:				
Indirect cost allocation	-	-	<u>(20,214)</u>	<u>(20,214)</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(20,214)</u>	<u>(20,214)</u>
Net change in fund balance	104,670	160,596	160,906	310
Fund balances—beginning	<u>1,184,479</u>	<u>1,239,852</u>	<u>1,239,852</u>	<u>-</u>
Fund balances—ended	<u>\$ 1,289,149</u>	<u>\$ 1,400,448</u>	<u>\$ 1,400,758</u>	<u>\$ 310</u>



**Parish of St. Charles**  
 Retired Senior Volunteer Program Special Revenue Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget and Actual  
 For The Year Ended December 31, 2021

	Original	Final	Actual Amounts	Variance with Final Budget
<b>REVENUES</b>				
Federal grant	\$ 62,400	\$ 65,085	\$ 65,085	\$ -
2020 Cares Act	-	-	-	-
Local grants:				
Local grant	12,000	10,244	10,244	-
St. John	20,000	20,000	20,000	-
Total intergovernmental	94,400	95,329	95,329	-
Investment earnings	60	14	14	-
Miscellaneous	1,000	325	325	-
Total revenues	95,460	96,078	96,078	-
<b>EXPENDITURES</b>				
Current:				
Health and welfare	332,475	301,919	301,919	-
Total expenditures	332,475	301,919	301,919	-
Excess (deficiency) of revenues over expenditures	(237,015)	(205,841)	(205,841)	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in:				
General fund	240,000	220,000	220,000	-
Total transfers in	240,000	220,000	220,000	-
Total other financing sources and uses	240,000	220,000	220,000	-
Net change in fund balance	2,985	14,159	14,159	-
Fund balances—beginning	2,591	3,649	3,649	-
Fund balances—ended	\$ 5,576	\$ 17,808	\$ 17,808	\$ -

**Parish of St. Charles**  
 Workforce Investment Act SDA 14 Special Revenue Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget and Actual  
 For The Year Ended December 31, 2021

	Original	Final	Actual Amounts	Variance with Final Budget
<b>REVENUES</b>				
Intergovernmental:				
Federal grants:				
Department of Labor - Adult	\$ 344,790	\$ 374,078	\$ 374,078	\$ -
Department of Labor - Dislocated Worker	461,695	565,900	565,900	-
Department of Labor - Youth	339,817	376,904	376,904	-
Total intergovernmental	<u>1,146,302</u>	<u>1,316,882</u>	<u>1,316,882</u>	<u>-</u>
Total revenues	<u>1,146,302</u>	<u>1,316,882</u>	<u>1,316,882</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Economic development and assistance	<u>1,146,302</u>	<u>1,316,882</u>	<u>1,316,882</u>	<u>-</u>
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,146,302</u>	<u>1,316,882</u>	<u>1,316,882</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Program income earned	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balances—beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—ended	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Parish of St. Charles**  
**Criminal Court Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget to Actual**  
**For The Year Ended December 31, 2021**

	Original	Final	Actual Amounts	Variance with Final Budget
<b>REVENUES</b>				
Fees, charges, and commissions:				
Court costs, fees, and charges	\$ 75,000	\$ 41,900	\$ 41,900	\$ -
Fines and forfeitures:				
Court fines	796,800	660,496	660,496	-
Interest on bonds and fines	4,000	1,661	1,661	-
AFF reinstatement court fines	12,000	15,575	15,575	-
Drug asset forfeitures	3,000	16,771	16,748	(23)
Bond forfeitures	-	-	-	-
Total fines and forfeitures	815,800	694,503	694,480	(23)
Investment earnings	300	(23)	-	23
Total revenues	891,100	736,380	736,380	-
<b>EXPENDITURES</b>				
Current:				
General government	804,070	749,069	749,069	-
Public safety	84,000	78,640	78,640	-
Total expenditures	888,070	827,709	827,709	-
Excess (deficiency) of revenues over expenditures	3,030	(91,329)	(91,329)	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in:				
General fund	-	95,000	96,200	-
Total transfers in	-	95,000	96,200	-
Transfers out:				
General fund	-	-	-	-
Indirect cost allocation	(2,500)	(2,500)	(2,500)	-
Total transfers out	-	(2,500)	(2,500)	-
Proceeds from sale of assets	-	100	100	-
Total other financing sources and uses	(2,500)	92,600	93,800	1,200
Net change in fund balance	530	1,271	2,471	1,200
Fund balances—beginning	13,672	4,990	4,990	-
Fund balances—ended	\$ 14,202	\$ 6,261	\$ 7,461	\$ 1,200

**Parish of St. Charles**  
 1/2% P.I. Sales Tax Sinking Debt Service Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget and Actual  
 For The Year Ended December 31, 2021

	Original	Final	Actual Amounts	Variance with Final Budget
<b>REVENUES</b>				
Taxes:				
Sales taxes	\$ 357,841	\$ 358,092	\$ 358,092	\$ -
Investment earnings	390	65	68	3
Total revenues	<u>358,231</u>	<u>358,157</u>	<u>358,160</u>	<u>3</u>
<b>EXPENDITURES</b>				
Current:				
General government	150	149	149	-
Debt service:				
Interest and other charges	<u>32,102</u>	<u>32,101</u>	<u>32,100</u>	<u>1</u>
Total expenditures	<u>32,252</u>	<u>32,250</u>	<u>32,249</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	325,979	325,907	325,911	4
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in:				
1/2% PIST Reserve	165	-	-	-
Total transfers in	<u>165</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers out:				
Wastewater Construction Fund	<u>(326,000)</u>	<u>(326,000)</u>	<u>(326,000)</u>	<u>-</u>
Total transfers out	<u>(326,000)</u>	<u>(326,000)</u>	<u>(326,000)</u>	<u>-</u>
Total other financing sources and uses	<u>(325,835)</u>	<u>(326,000)</u>	<u>(326,000)</u>	<u>-</u>
Net change in fund balance	144	(93)	(89)	4
Fund balances—beginning	<u>60,894</u>	<u>59,664</u>	<u>59,664</u>	<u>-</u>
Fund balances—ended	<u>\$ 61,038</u>	<u>\$ 59,571</u>	<u>\$ 59,575</u>	<u>\$ 4</u>

**Parish of St. Charles**  
P.I. 3/8% Sales Tax Sinking Debt Service Fund  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget and Actual  
For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
Taxes:				
Sales taxes	\$ 304,310	\$ 304,859	\$ 304,859	\$ -
Investment earnings	595	70	70	-
Total revenues	<u>304,905</u>	<u>304,929</u>	<u>304,929</u>	<u>-</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	285,000	285,000	285,000	-
Interest and other charges	17,689	17,713	17,713	-
Total expenditures	<u>302,689</u>	<u>302,713</u>	<u>302,713</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,216</u>	<u>2,216</u>	<u>2,216</u>	<u>-</u>
Net change in fund balance	2,216	2,216	2,216	-
Fund balances—beginning	<u>153,512</u>	<u>150,651</u>	<u>150,651</u>	<u>-</u>
Fund balances—ended	<u>\$ 155,728</u>	<u>\$ 152,867</u>	<u>\$ 152,867</u>	<u>\$ -</u>

**Parish of St. Charles**  
 1/2% P.I. Sales Tax Reserve Debt Service Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget and Actual  
 For The Year Ended December 31, 2021

	Original	Final	Actual Amounts	Variance with Final Budget
<b>REVENUES</b>				
Investment earnings	\$ 890	\$ 165	\$ 165	\$ -
Total revenues	890	165	165	-
Excess (deficiency) of revenues over expenditures	890	165	165	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out:				
1/2% PIST Sinking	(165)	-	-	-
General fund	(890)	(165)	(165)	-
Total transfers out	(1,055)	(165)	(165)	-
Total other financing sources (uses)	(1,055)	(165)	(165)	-
Net change in fund balance	(165)	-	-	-
Fund balances—beginning	358,004	359,219	359,219	-
Fund balances—ending	<u>\$ 357,839</u>	<u>\$ 359,219</u>	<u>\$ 359,219</u>	<u>\$ -</u>

**Parish of St. Charles**  
 1/8% Public Improvement Sales Tax Sinking Debt Service Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget and Actual  
 For The Year Ended December 31, 2021

	Original	Final	Actual Amounts	Variance with Final Budget
<b>REVENUES</b>				
Miscellaneous revenue	\$ 56,849	\$ 55,871	\$ 55,871	\$ -
Investment earnings	70	12	12	-
<b>Total revenues</b>	<u>56,919</u>	<u>55,883</u>	<u>55,883</u>	<u>-</u>
<b>EXPENDITURES</b>				
Debt service:				
Principal	40,000	40,000	40,000	-
Interest and other charges	17,164	16,413	16,412	1
<b>Total expenditures</b>	<u>57,164</u>	<u>56,413</u>	<u>56,412</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	<u>(245)</u>	<u>(530)</u>	<u>(529)</u>	<u>1</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out:				
Indirect cost allocation	(300)	(172)	(172)	-
Total transfers out	(300)	(172)	(172)	-
Total other financing sources and uses	<u>(300)</u>	<u>(172)</u>	<u>(172)</u>	<u>-</u>
Net change in fund balance	(545)	(702)	(701)	1
Fund balances—beginning	<u>27,356</u>	<u>27,626</u>	<u>27,626</u>	<u>-</u>
Fund balances—ended	<u>\$ 26,811</u>	<u>\$ 26,924</u>	<u>\$ 26,925</u>	<u>\$ 1</u>

**Parish of St. Charles**  
 1/8% Public Improvement Sales Tax Reserve Debt Service Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget and Actual  
 For The Year Ended December 31, 2021

	Original	Final	Actual Amounts	Variance with Final Budget
<b>REVENUES</b>				
Investment earnings	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out:				
1/8% Public Impr. Sales Tax Sinking	-	-	-	-
Total other financing sources and uses	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balances—beginning	-	-	-	-
Fund balances—ended	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**Parish of St. Charles**  
West Bank Hurricane Protection Sinking Fund  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget and Actual  
For The Year Ended December 31, 2021

	Original	Final	Actual Amounts	Variance with Final Budget
<b>REVENUES</b>				
Investment earnings	\$ 570	\$ 108	\$ 109	\$ 1
Total revenues	570	108	109	1
<b>EXPENDITURES</b>				
Debt service:				
Principal	565,000	565,000	565,000	-
Interest and other charges	528,244	528,244	528,244	-
Total debt service:	1,093,244	1,093,244	1,093,244	-
Total expenditures	1,093,244	1,093,244	1,093,244	-
Excess (deficiency) of revenues over expenditures	(1,092,674)	(1,093,136)	(1,093,135)	1
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In:				
Flood Protection Fund	1,093,244	1,093,244	1,093,244	-
Total transfers in	1,093,244	1,093,244	1,093,244	-
Issuance of debt				
Payment to refunded bond escrow agent	(2,000)	(2,000)	(2,000)	-
Total other financing sources and uses	1,091,244	1,091,244	(2,000)	-
Net change in fund balance	(1,430)	(1,892)	(1,891)	1
Fund balances—beginning	3,828	5,230	5,230	-
Fund balances—ended	\$ 2,398	\$ 3,338	\$ 3,339	\$ 1

**Parish of St. Charles**  
Louisiana Community Development Block Grant  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balances - Budget and Actual  
For The Year Ended December 31, 2021

	Original	Final	Actual Amounts	Variance with Final Budget
<b>REVENUES</b>				
LCDBG Grant- Sewer	\$ 399,285	\$ 241,446	\$ 241,446	\$ -
Total revenues	399,285	241,446	241,446	-
<b>EXPENDITURES</b>				
Debt service:				
Capital outlay	399,285	241,446	241,446	-
Total expenditures	399,285	241,446	241,446	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out:				
Wastewater	-	-	-	-
Total other financing sources and uses	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balances—beginning	-	-	-	-
Fund balances—ended	\$ -	\$ -	\$ -	\$ -

**Parish of St. Charles**  
 Recreational Facilities Construction Capital Project Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget and Actual  
 For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
Fees, charges, and commissions:				
Zoning and subdivision	\$ -	\$ 26,340	\$ 26,340	\$ -
Investment earnings	<u>3,400</u>	<u>2,792</u>	<u>2,792</u>	<u>-</u>
Total revenues	<u>3,400</u>	<u>29,132</u>	<u>29,132</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Culture and recreation	-	-	10,452	(10,452)
Capital outlay	<u>478,405</u>	<u>22,662</u>	<u>12,210</u>	<u>10,452</u>
Total expenditures	<u>478,405</u>	<u>22,662</u>	<u>22,662</u>	<u>-</u>
Net change in fund balance	(475,005)	6,470	6,470	-
Fund balances—beginning	<u>26,353</u>	<u>553,815</u>	<u>553,815</u>	<u>-</u>
Fund balances—ended	<u>\$ (448,652)</u>	<u>\$ 560,285</u>	<u>\$ 560,285</u>	<u>\$ -</u>

**Parish of St. Charles**  
 WBHPL Grant Capital Project Fund  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget and Actual  
 For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
Investment earnings	\$ 171,600	\$ 84,517	\$ 84,517	\$ -
<b>EXPENDITURES</b>				
Capital outlay	150,000	3,126,543	3,126,543	-
Total expenditures	<u>150,000</u>	<u>3,126,543</u>	<u>3,126,543</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>21,600</u>	<u>(3,042,026)</u>	<u>(3,042,026)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out:				
Flood Protection Fund	-	-	-	-
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	21,600	(3,042,026)	(3,042,026)	-
Fund balances—beginning	<u>59,749</u>	<u>9,729,116</u>	<u>9,729,116</u>	<u>-</u>
Fund balances—ended	<u>\$ 81,349</u>	<u>\$ 6,687,090</u>	<u>\$ 6,687,090</u>	<u>\$ -</u>

**Parish of St. Charles**  
**Front Foot Assessment Maintenance Capital Project Fund**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget and Actual**  
**For The Year Ended December 31, 2021**

	Original	Final	Actual Amounts	Variance with Final Budget
<b>REVENUES</b>				
Investment earnings	\$ 6,075	\$ 2,447	\$ 2,447	\$ -
Total revenues	6,075	2,447	2,447	-
Excess (deficiency) of revenues over expenditures	6,075	2,447	2,447	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out:				
GF indirect cost allocation	(1,000)	-	-	-
Total transfers out	(1,000)	-	-	-
Total other financing sources and uses	(1,000)	-	-	-
Net change in fund balance	5,075	2,447	2,447	-
Fund balances—beginning	410,868	404,307	404,307	-
Fund balances—ended	\$ 415,943	\$ 406,754	\$ 406,754	\$ -

## **OTHER SUPPLEMENTARY INFORMATION**

**Parish of St. Charles**  
Schedule of Compensation Paid to Board Members and Parish President  
For the Year Ended December 31, 2021

Holly Fonseca	\$ 17,007
Beth Billings	11,774
John Gibbs	12,755
Julia F. Perrier-Cormier	12,755
Lasandra Gordon	12,755
Matthew Jewel, Parish President	115,185
Marilyn Bellock	12,755
Mary K. Clulee	12,755
Nicki Dufrene	12,755
Robert Donaldson	5,298
Robert Fisher	12,755
	<u>\$ 238,548</u>

**Parish of St. Charles**  
 Schedule of Compensation, Benefits and Other Payments  
 For the Year Ended December 31, 2021

**Parish President: Matthew L. Jewell**

Purpose:	Amount:
Salary	\$ 115,385
Benefits- Insurance	22,116
Benefits- Retirement	29,085
Vehicle Provided	741
Cell Phone/Internet	1,976
Conference Travel	1,086
Other	-
Special Meals	930
	<u>\$ 171,319</u>

**Library Director: Leann C. Benedict**

Purpose:	Amount:
Salary	\$ 113,214
Benefits- Insurance	19,250
Benefits- Retirement	17,831
Dues	649
Cell Phone/Internet	689
Travel	281
Conference Travel	-
	<u>\$ 151,914</u>

**Communications Director: Ravenell Mixon**

Purpose:	Amount:
Salary	\$ 112,656
Benefits- Insurance	20,972
Benefits- Retirement	22,295
Vehicle Provided	963
Cell Phone	1,172
	<u>\$ 158,058</u>



# Justice System Funding Schedule - Receiving Entity

As Required by Act 87 of the 2021 Regular Legislative Session

## Identifying Information

<b>Entity Name</b>	St. Charles Parish Council
<b>LLA Entity ID #</b> (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	2535
<b>Date that reporting period ended</b> (mm/dd/yyyy)	Friday, December 31, 2021

**If legally separate court funds are required to be reported, a separate receiving schedule should be prepared for each fund. Examples include Judicial Expense Fund, Drug Court Fund, Veterans Treatment Court Fund, etc.**

	<b>First Six Month Period Ended 06/30/2021</b>	<b>Second Six Month Period Ended 12/31/2021</b>
<b>Cash Basis Presentation</b>		
<b>Receipts From:</b> (Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary. )		
<i>St Charles Parish Sheriff, Criminal Court Costs/Fees</i>	43,575	49,954
<i>St Charles Parish Clerk of Court, Criminal Court Costs/Fees</i>	4,945	6,845
<b>Subtotal Receipts</b>	48,520	56,799
<b>Ending Balance of Amounts Assessed but Not Received</b> (only applies to those agencies that assess on behalf of themselves, such as courts)	-	-

<b>Justice System Funding Schedule - Receiving Entity</b>		
<b>As Required by Act 87 of the 2021 Regular Legislative Session</b>		
<b>Identifying Information</b>		
<b>Entity Name</b>	St. Charles Parish Council	
<b>LLA Entity ID #</b> (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	2535	
<b>Date that reporting period ended</b> (mm/dd/yyyy)	Friday, December 31, 2021	
<p><b>If legally separate court funds are required to be reported, a separate receiving schedule should be prepared for each fund. Examples include Judicial Expense Fund, Drug Court Fund, Veterans Treatment Court Fund, etc.</b></p>		
	<b>First Six Month Period Ended 06/30/2021</b>	<b>Second Six Month Period Ended 12/31/2021</b>
<b>Cash Basis Presentation</b>		
<p><b>Receipts From:</b> (Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary. )</p>		
<i>St Charles Parish Sheriff, Criminal Court Costs/Fees</i>	25,886	16,014
<i>St. Charles Parish Sheriff, Criminal Fines - Other</i>	335,208	326,949
<i>St. Charles Parish Sheriff, Bond Forfeiture/Sale</i>	-	-
<i>29th Judicial District, Asset Forfeiture/Sale</i>	11,677	5,094
<i>State of Louisiana Department of Public Safety &amp; Corrections, Criminal Court Cost/Fees</i>	5,538	10,038
Interest Earnings on Collected Balances	(9)	(13)
<b>Subtotal Receipts</b>	<b>378,299</b>	<b>358,082</b>
<b>Ending Balance of Amounts Assessed but Not Received</b> (only applies to those agencies that assess on behalf of themselves, such as courts)	-	-



## SELECTED COMPONENT UNITS

### **St. Charles Parish Communications District**

The Communications District was established by parish ordinance on August 4, 1986 under the provisions of Louisiana Revised Statute 33:9101-9106. The district was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided from an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the district. The district is governed by a seven-member board of control. Only one elected Parish council member serves on this board. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. The district has a fiscal year ending on December 31.

### **St. Charles Parish Library Service District No. 1**

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants, and book fines. Expenditures are restricted to library services. The library is governed by a five-member board of control, appointed by the same elected council that governs the Parish. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The library does not issue separate financial statements. The Library Service District has a fiscal year ending December 31.

### **St. Charles Parish Hospital Service District**

*The St. Charles Hospital Service District is also a discretely presented component unit of the Parish. This component unit issues separate financial statements. The St. Charles Parish Hospital Service District combined financial statements may be obtained directly from their administrative offices as listed below:*

*St. Charles Parish Hospital Service District  
P. O. Box 87  
Luling, LA 70070*

**Parish of St. Charles**  
Communications District-Discretely Presented Component Unit  
Library Service District No. 1- Discretely Presented Component Unit  
Balance Sheet  
December 31, 2021

	Communications District	Library Service District No. 1
<b>ASSETS</b>		
Cash and cash equivalents	\$ 7,323	\$ 40,566
Investments	3,320,424	11,300,072
Receivables, net:		
Ad valorem taxes	-	7,484,500
Other	172,699	80,036
Due from other governments	29,834	8,568
Prepaid fees	-	2,875
Total assets	<u>\$ 3,530,280</u>	<u>\$ 18,916,617</u>
<b>LIABILITIES AND FUND BALANCES</b>		
Accounts payable	\$ 114,098	\$ 58,366
Contracts payable	83,111	-
Other liabilities	-	62,300
Total liabilities	<u>197,209</u>	<u>120,666</u>
<b>DEFERRED INFLOWS</b>		
Advances	-	7,550,240
Total deferred inflows of resources	<u>-</u>	<u>7,550,240</u>
Fund balances:		
Nonspendable	-	2,875
Restricted	-	11,242,836
Assigned	3,333,071	-
Total fund balances	<u>3,333,071</u>	<u>11,245,711</u>
Total liabilities and fund balances	<u>\$ 3,530,280</u>	<u>\$ 18,916,617</u>

The notes to the financial statements are an integral part of this statement.

**Parish of St. Charles**  
 Communications District-Discretely Presented Component Unit  
 Library Service District No. 1- Discretely Presented Component Unit  
 Reconciliation of the Governmental Funds Balance Sheet  
 To the Component Unit Statement of Net Position<sup>(1)</sup>  
 December 31, 2021

	Communications District	Library Service District No. 1
Fund balances - total governmental funds	\$ 3,333,071	\$ 11,245,711
Amounts reported for governmental activities in the statement of net position differ because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		
Governmental capital assets	2,375,499	9,399,995
Less accumulated depreciation	(2,327,592)	(6,275,569)
Deferred outflows:		
Pension liability	-	622,012
OPEB liability	-	163,180
Deferred inflows:		
Pension liability	-	(1,212,699)
OPEB liability	-	(72,327)
Net pension asset	-	574,031
Net OPEB liability	-	(1,179,942)
Net position of governmental activities	<u>\$ 3,380,978</u>	<u>\$ 13,264,392</u>

<sup>(1)</sup> See Exhibit A-12 for The Combining Statement of Net Position-All Discretely Presented Component Units.

**Parish of St. Charles**  
 Communications District-Discretely Presented Component Unit  
 Library Service District No. 1-Discretely Presented Component Unit  
 Statement of Revenues, Expenditures, and Changes in Fund Balances  
 For The Year Ended December 31, 2021

	Communications District	Library Service District No. 1
<b>REVENUES</b>		
Taxes:		
Ad valorem taxes	\$ -	\$ 7,566,544
Intergovernmental revenues:		
Federal funds:		
National Science Foundation Grant	-	47,065
Disaster Relief (FEMA)	-	58,657
State funds:		
State payment in lieu of taxes	-	65,514
Local grants	1,565,322	-
Fees, charges, and commissions	952,015	19,396
Fines and forfeitures	-	2,601
Investment earnings	29,706	81,397
Miscellaneous	-	137,232
Total revenues	2,547,044	7,978,406
<b>EXPENDITURES</b>		
Current:		
Public safety	1,767,177	-
Culture and recreation	-	5,996,164
Capital Outlay	1,243,119	133,043
Total expenditures	3,010,294	6,129,207
Excess (deficiency) of revenues over (under) expenditures	(463,250)	1,849,199
<b>OTHER FINANCING SOURCES (USES)</b>		
Proceeds from sale of assets	-	731
Total other financing sources and uses	-	731
Net change in fund balance	(463,250)	1,849,930
Fund balances- beginning	3,796,321	9,395,781
Fund balances-ended	\$ 3,333,071	\$ 11,245,711

**Parish of St. Charles**  
 Communications District-Discretely Presented Component Unit  
 Library Service District No. 1-Discretely Presented Component Unit  
 Reconciliation of the Statement of Revenues, Expenditures,  
 and Changes in Fund Balances of Governmental Funds  
 To the Statement of Activities <sup>(1)</sup>  
 For the Year Ended December 31, 2021

	Communications District	Library Service District No. 1
Net change in fund balances - total governmental funds	\$ (463,250)	\$ 1,849,930
Amounts reported for governmental activities in the statement of activities differ because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	(425,595)	114,024
Depreciation expense	(260,850)	(332,531)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities	-	36,666
Non-employer contributions	-	27,524
OPEB Contributions	-	63,507
Change in pension expense	-	209,082
Change in OPEB expense	-	58,295
Change in net position of governmental activities	\$ (1,149,695)	\$ 2,026,497

<sup>(1)</sup> See Exhibit A-13 for The Combining Statement of Activities -All Discretely Presented Component Units.



**Parish of St. Charles**  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget and Actual  
 Communications District- Discretely Presented Component Unit  
 For The Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Local grants	\$ 1,403,500	\$ 1,403,500	\$ 1,565,322	\$ 161,822
Fees, charges, and commissions:				
Emergency telephone service charges	184,000	184,000	172,354	(11,646)
Emergency wireless service charges	590,000	590,000	640,492	50,492
Prepaid wireless service charges	123,000	123,000	127,023	4,023
Insurance refunds/proceeds	-	-	12,146	12,146
Total fees, charges, and commissions:	<u>897,000</u>	<u>897,000</u>	<u>952,015</u>	<u>55,015</u>
Investment earnings	23,000	23,000	29,706	6,706
Total revenues	<u>2,323,500</u>	<u>2,323,500</u>	<u>2,547,044</u>	<u>223,543</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	2,003,890	2,003,890	1,767,177	(236,713)
Capital outlay	1,096,000	1,278,000	1,243,119	(34,881)
Total expenditures	<u>3,099,890</u>	<u>3,281,890</u>	<u>3,010,294</u>	<u>(271,596)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(776,390)</u>	<u>(958,390)</u>	<u>(463,250)</u>	<u>495,140</u>
Net change in fund balance	(776,390)	(958,390)	(463,250)	495,140
Fund balances- beginning	2,775,323	3,791,416	3,796,321	4,905
Fund balances-ended	<u>\$ 1,998,933</u>	<u>\$ 2,833,026</u>	<u>\$ 3,333,071</u>	<u>\$ 500,045</u>

**Parish of St. Charles**  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget and Actual  
 Library Service District No. 1- Discretely Presented Component Unit  
 For The Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Ad valorem taxes	\$ 6,814,000	\$ 6,814,000	\$ 7,566,544	\$ 752,544
Maintenance taxes				
Intergovernmental revenues:				
Federal funds:				
American Rescue Plan Act of 2021	-	-	47,065	47,065
FCC Universal Service Program	33,000	33,000	58,657	25,657
State funds:				
State payment in lieu of taxes	67,500	67,500	65,514	(1,986)
Total intergovernmental revenues	67,500	67,500	171,236	103,736
Fees, charges, and commissions:				
Charges for photocopier	3,000	3,000	6,509	3,509
Miscellaneous fees	8,000	8,000	12,887	4,887
Total fees, charges, and commissions	11,000	11,000	19,396	8,396
Fines and forfeitures:				
Delinquent books	-	-	2,601	2,601
Investment earnings	103,000	103,000	81,397	(21,603)
Miscellaneous:				
Gifts & donations	-	-	33,693	33,693
Insurance refunds	-	-	103,539	103,539
Total revenues	7,028,500	7,028,500	7,978,406	949,906
<b>EXPENDITURES</b>				
Current:				
Culture and recreation	6,639,047	7,265,947	5,996,164	(1,269,783)
Capital outlay	3,930,100	3,303,200	133,043	(3,170,157)
Total expenditures	10,569,147	10,569,147	6,129,207	(4,439,940)
Excess (deficiency) of revenues over (under) expenditures	(3,540,647)	(3,540,647)	1,849,199	5,389,846
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of assets	-	-	731	731
Total other financing sources and uses	-	-	731	731
Net change in fund balance	(3,540,647)	(3,540,647)	1,849,930	5,390,577
Fund balances- beginning	3,876,082	7,406,330	9,395,781	(1,989,451)
Fund balances-ended	\$ 335,435	\$ 3,865,683	\$ 11,245,711	\$ 3,401,126



# **Statistical Section**

**Parish of St. Charles  
Comprehensive Annual Financial Report  
For The Year Ended December 31, 2021**

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**Statistical Section (Unaudited)**

This part of the Parish of St. Charles comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

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**Parish of St. Charles  
Comprehensive Annual Financial Report  
For The Year Ended December 31, 2021**

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**Statistical Section (Unaudited-Continued)**

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**Parish of St. Charles**  
**Net Position by Component**  
**Last Ten Years**  
**(Unaudited)**

	2012	2013	2014	2015
<b>Governmental activities</b>				
Net Investment in Capital Assets	\$ 159,338,478	\$ 175,989,169	\$ 181,967,376	\$ 203,387,734
Restricted for:				
Maintenance/Operations	31,584,479	32,432,876	25,773,560	21,557,419
Debt Service	4,591,657	4,474,558	4,848,261	4,716,112
Capital Projects	1,884,367	2,573,931	1,280,366	8,024,372
Road Lighting	-	984,893	-	-
Special Revenues Maint & Operations	3,263,986	2,638,212	11,752,537	8,044,395
Unrestricted	33,236,679	32,336,391	37,035,528	33,232,957
Total governmental activities net position	<u>\$ 233,899,646</u>	<u>\$ 251,430,030</u>	<u>\$ 262,657,628</u>	<u>\$ 278,962,989</u>
<b>Business-type activities</b>				
Net Investment in Capital Assets	\$ 102,711,267	\$ 103,607,176	\$ 102,800,061	\$ 102,069,628
Restricted for:				
Debt Service	2,857,321	2,857,886	2,865,761	2,471,579
Capital Projects	7,864,064	6,366,278	6,365,219	7,418,328
Unrestricted	3,379,723	777,476	(425,415)	(2,959,002)
Total business-type activities net position	<u>\$ 116,812,375</u>	<u>\$ 113,608,816</u>	<u>\$ 111,605,626</u>	<u>\$ 109,000,533</u>
<b>Primary government</b>				
Net Investment in Capital Assets	\$ 262,049,745	\$ 279,596,345	\$ 284,767,437	\$ 305,457,362
Restricted				
Maintenance/Operations	31,584,479	32,432,876	25,773,560	21,557,419
Debt Service	7,448,978	7,332,444	7,714,022	7,187,691
Capital Projects	9,748,431	8,940,209	7,645,585	15,442,700
Road Lighting	-	984,893	-	-
Other Programs	-	2,638,212	11,752,537	8,044,395
Unrestricted	36,616,402	33,113,867	36,610,113	30,273,955
Total primary government net position	<u>\$ 347,448,035</u>	<u>\$ 365,038,846</u>	<u>\$ 374,263,254</u>	<u>\$ 387,963,522</u>

**Source:** Audited Annual Comprehensive Financial Report.



Exhibit D-1

2016	2017	2018	2019	2020	2021
\$ 225,944,557	\$ 218,893,652	\$ 247,608,641	\$ 243,419,229	\$ 252,085,407	\$ 258,247,240
18,461,700	23,482,674	24,650,616	22,773,949	31,116,728	31,116,728
1,074,713	1,058,233	1,081,704	587,670	593,805	596,105
5,136,013	22,794,158	11,094,360	11,054,206	19,601,328	19,601,328
-	-	-	-	-	-
4,546,285	4,847,138	4,916,024	4,813,947	5,727,827	5,727,827
38,375,182	36,102,407	38,425,278	56,806,297	51,098,989	41,137,193
<u>\$ 293,538,450</u>	<u>\$ 307,178,262</u>	<u>\$ 327,776,623</u>	<u>\$ 339,455,298</u>	<u>\$ 360,224,084</u>	<u>\$ 356,426,421</u>
\$ 99,629,147	\$ 98,824,549	\$ 97,285,929	\$ 97,609,084	\$ 95,179,272	\$ 90,803,675
2,471,579	2,064,723	2,064,573	2,064,573	2,064,573	2,064,573
7,418,328	4,378,199	6,746,404	6,753,431	7,726,022	7,726,022
(1,943,526)	3,426,881	(1,444,287)	(1,626,033)	926,645	8,308,206
<u>\$ 107,575,528</u>	<u>\$ 108,694,352</u>	<u>\$ 104,652,619</u>	<u>\$ 104,801,055</u>	<u>\$ 105,896,512</u>	<u>\$ 108,902,476</u>
\$ 325,573,704	\$ 317,718,201	\$ 344,894,570	\$ 341,028,313	\$ 347,264,679	\$ 349,050,915
18,461,700	23,482,674	24,650,616	22,773,949	31,116,728	31,116,728
3,546,292	3,122,956	3,146,277	2,652,243	2,658,378	2,660,678
12,554,341	27,172,357	17,840,764	17,807,637	27,327,350	27,327,350
-	-	-	-	-	-
4,546,285	4,847,138	4,916,024	4,813,947	5,727,827	5,727,827
36,431,656	39,529,288	36,980,991	55,180,264	52,025,634	49,445,400
<u>\$ 401,113,978</u>	<u>\$ 415,872,614</u>	<u>\$ 432,429,242</u>	<u>\$ 444,256,353</u>	<u>\$ 466,120,596</u>	<u>\$ 465,328,898</u>

**Parish of St. Charles  
Changes in Net Position  
Last Ten Years  
(Unaudited)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Expenses</b>										
Governmental activities:										
General government	\$ 18,011,540	\$ 18,234,171	\$ 18,278,012	\$ 15,317,871	\$ 21,472,108	\$ 19,471,119	\$ 16,330,657	\$ 24,036,610	\$ 19,360,492	\$ 22,619,178
Public safety	13,628,616	8,311,542	8,821,956	5,185,170	5,061,233	4,773,721	4,950,962	5,177,101	5,982,608	28,869,617
Public works	24,944,066	25,161,360	25,818,325	25,983,105	27,399,595	30,096,278	28,392,843	30,096,843	29,982,440	35,842,059
Health and welfare	5,637,053	5,799,325	5,791,088	4,040,956	4,315,535	4,439,356	4,600,373	4,933,241	4,998,124	5,698,323
Culture and recreation	4,362,368	4,574,464	4,509,617	4,695,401	4,465,564	4,562,700	4,766,059	4,930,653	4,706,983	5,515,113
Economic development and assistance	1,936,176	2,397,090	1,763,281	1,748,687	1,626,710	1,662,999	1,800,366	1,765,116	1,772,499	2,164,546
Interest & other charges on long-term debt	926,822	532,285	450,422	425,400	308,137	394,866	742,309	745,321	507,692	487,346
Total governmental activities expenses	69,446,641	65,010,237	65,432,701	57,396,591	64,648,882	65,401,039	61,583,569	71,684,885	67,310,838	101,196,182
Business-type activities:										
Waterworks utility system	10,768,117	11,300,078	12,003,522	15,639,950	11,815,872	11,811,152	11,900,658	12,701,296	11,761,822	12,347,452
Wastewater utility system	10,728,800	11,557,921	11,543,076	11,000,038	11,931,319	12,533,244	12,589,848	13,837,894	14,232,772	15,309,191
Solid waste collection and disposal	3,387,198	3,436,409	3,713,140	3,826,269	3,827,276	3,800,357	4,033,862	4,014,186	4,763,773	4,575,817
Total business-type activities expenses	24,884,115	26,294,408	27,259,738	30,466,257	27,574,467	28,144,753	28,524,368	30,553,376	30,758,367	32,232,460
Total primary government expenses	\$ 94,330,756	\$ 91,304,645	\$ 92,692,439	\$ 87,862,848	\$ 92,223,349	\$ 93,545,792	\$ 90,107,937	\$ 102,238,261	\$ 98,069,205	\$ 133,428,642
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General government	\$ 3,073,497	\$ 3,163,440	\$ 3,529,181	\$ 3,218,591	\$ 3,056,746	\$ 3,244,377	\$ 3,187,593	\$ 3,170,028	\$ 2,837,892	\$ 3,017,780
Public works	20,896	96,187	102,722	23,395	134,807	56,805	86,418	67,660	80,711	41,547
Culture and recreation	244,226	197,403	248,514	354,126	349,102	274,675	301,686	2,521	-	31,087
Operating grants and contributions	11,948,264	11,658,362	7,292,062	10,215,059	6,056,711	5,531,766	6,908,706	4,905,916	6,326,267	9,938,336
Capital grants and contributions	10,670,079	5,842,108	7,103,224	5,236,797	8,961,169	5,912,781	6,893,857	6,503,584	8,813,687	9,408,877
Total governmental activities program revenues	25,956,962	20,957,500	18,275,703	19,047,968	18,558,535	15,020,404	17,378,260	14,649,709	18,058,557	22,437,627
Business-type activities:										
Charges for services:										
Waterworks utility system	10,426,391	10,427,732	11,174,372	11,547,858	13,054,465	13,055,502	13,610,204	13,852,422	13,981,466	13,551,767
Wastewater utility system	7,619,198	7,990,415	8,815,790	9,834,550	9,338,823	9,214,015	9,452,641	9,382,384	9,582,006	13,788,364
Solid waste collection and disposal	3,604,549	3,457,347	3,583,537	3,562,324	3,720,354	3,745,349	3,741,410	3,755,159	3,737,068	3,525,568
Operating grants and contributions	227,161	348,468	79,394	151,698	37,500	268,524	817,440	225,794	-	81,836
Capital grants and contributions	283,430	48,464	1,248,414	-	560,802	1,079,750	12,683	-	535,199	-
Total business-type activities program revenues	22,160,729	22,272,426	24,901,507	25,096,430	26,711,944	27,363,140	27,634,378	27,215,759	27,835,739	30,947,535
Total primary government program revenues	\$ 48,117,691	\$ 43,229,926	\$ 43,177,210	\$ 44,144,398	\$ 45,270,479	\$ 42,383,544	\$ 45,012,638	\$ 41,865,468	\$ 45,894,296	\$ 53,385,162
Net (expenses)/revenue										
Governmental activities	\$ (43,489,679)	\$ (44,052,737)	\$ (47,156,998)	\$ (38,348,621)	\$ (46,090,347)	\$ (50,380,635)	\$ (44,205,309)	\$ (57,035,176)	\$ (49,252,281)	\$ (78,758,555)
Business-type activities	(2,723,386)	(4,021,982)	(2,358,231)	(5,369,827)	(862,523)	(781,613)	(889,990)	(3,337,617)	(2,922,628)	(1,284,925)
Total primary government net expenses	\$ (46,213,065)	\$ (48,074,719)	\$ (49,515,229)	\$ (43,718,448)	\$ (46,952,870)	\$ (51,162,248)	\$ (45,095,299)	\$ (60,372,793)	\$ (52,174,909)	\$ (80,043,480)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General Revenues &amp; Other Changes in Net Position</b>										
Governmental activities:										
Taxes										
Ad valorem taxes	\$ 23,765,758	\$ 24,732,161	\$ 25,644,015	\$ 22,283,275	\$ 26,995,325	\$ 25,346,617	\$ 25,827,462	\$ 28,152,482	\$ 29,945,867	\$ 32,206,050
Sales taxes	41,172,766	35,144,273	29,753,818	28,792,560	28,204,280	33,617,358	34,770,819	35,035,755	35,558,162	39,159,413
Alcoholic beverage tax	50,889	48,168	46,431	47,960	45,980	43,908	42,748	41,455	43,842	42,269
Airport expansion agreement	1,381,602	296,893	974,547	685,235	724,255	733,128	791,229	814,997	447,480	614,069
Cable TV franchise tax	732,974	767,343	823,155	868,466	846,010	789,875	782,704	787,658	749,106	498,591
Investment earnings	313,348	253,115	268,392	377,090	661,440	1,022,931	1,990,035	2,693,437	1,713,109	907,630
Premium on Bond Issuance	-	-	-	-	-	1,115,482	-	-	-	-
OPEB Contributions	-	-	-	-	(259,276)	242,205	254,415	275,208	256,964	266,334
Non-employers Contributions	-	-	-	-	-	-	683,733	718,280	644,170	591,031
Miscellaneous	943,492	1,153,292	1,200,372	278,104	1,067,071	1,130,945	1,115,594	767,764	1,458,293	1,190,754
Gain (Loss) on Defeasance	-	-	-	-	252,245	252,245	252,245	135,062	-	-
Transfer (to) from other funds	(213,836)	(812,124)	(326,134)	(373,450)	(209,980)	(221,290)	11,529	(708,247)	(795,926)	(515,248)
Total governmental activities	68,146,993	61,583,121	58,384,596	52,959,240	58,327,350	64,073,404	66,522,513	68,713,851	70,021,067	74,960,893
Business-type activities:										
Taxes										
Ad valorem taxes	-	-	15	-	-	1,344,340	1,384,607	2,345,652	3,439,084	3,681,460
Investment earnings	37,265	27,318	32,798	24,551	44,275	117,632	266,087	383,067	153,384	50,336
Miscellaneous	908	(21,019)	(3,906)	56,783	127,253	(3,818)	12,659	49,087	(370,309)	43,845
Capital Contributions of donated assets	-	-	-	-	-	305,708	-	-	-	-
Transfer (to) from other funds	213,836	812,124	326,134	1,212,293	209,980	221,290	(11,529)	708,247	795,926	515,248
Total business-type activities	252,009	818,423	355,041	1,293,627	381,508	1,985,152	1,651,824	3,486,053	4,018,085	4,290,889
Total primary government	\$ 68,399,002	\$ 62,401,544	\$ 58,739,637	\$ 54,252,867	\$ 58,708,858	\$ 66,058,556	\$ 68,174,337	\$ 72,199,904	\$ 74,039,152	\$ 79,251,782
<b>Change in Net Position</b>										
Governmental activities	\$ 24,657,314	\$ 17,530,384	\$ 11,227,598	\$ 14,610,619	\$ 12,237,003	\$ 13,692,769	\$ 22,317,204	\$ 11,678,675	\$ 20,768,786	\$ (3,797,662)
Business-type activities	(2,471,377)	(3,203,559)	(2,003,190)	(4,076,200)	(481,015)	1,203,539	761,834	148,436	1,095,457	3,005,964
Total primary government	\$ 22,185,937	\$ 14,326,825	\$ 9,224,408	\$ 10,534,419	\$ 11,755,988	\$ 14,896,308	\$ 23,079,038	\$ 11,827,111	\$ 21,864,243	\$ (791,698)

Source: Audited Annual Comprehensive Financial Report.

**Parish of St. Charles**  
**Fund Balance of Governmental Funds**  
**Last Ten Years**  
**(Unaudited)**

	2012	2013	2014	2015
<b>General Fund</b>				
Nonspendable	\$ 202,327	\$ 556,807	\$ 442,910	\$ 449,093
Restricted	260,178	373,827	53,538	718,977
Committed	12,052,002	11,017,325	13,940,018	12,381,828
Assigned	23,845,305	21,550,766	21,019,738	27,758,632
Unassigned	6,466,751	8,052,321	9,420,036	(2,555,453)
<b>Total General Fund</b>	<b>\$ 42,826,563</b>	<b>\$ 41,551,046</b>	<b>\$ 44,876,240</b>	<b>\$ 38,753,077</b>
<b>All other governmental funds</b>				
Nonspendable	\$ 67,546	\$ 3,328	\$ 26,816	\$ 25,854
Restricted	41,064,311	42,730,643	43,601,186	41,623,321
Committed	5,160,704	5,443,989	6,130,265	5,207,551
Assigned	36,007	35,742	54,134	22,377
Unassigned	(7,669)	(1,476)	(2,002)	(2,355)
<b>Total all other governmental funds</b>	<b>\$ 46,320,899</b>	<b>\$ 48,212,226</b>	<b>\$ 49,810,399</b>	<b>\$ 46,876,748</b>

**Source:** Audited Annual Comprehensive Financial Report.

**Note:** The parish began to report Fund Balance Reporting when it implemented GASB Statement 54 in 2011.

Exhibit D-3

2016	2017	2018	2019	2020	2021
\$ 162,863	\$ 103,874	\$ 350,374	\$ 8,437	\$ 189,374	\$ 536,370
216,250	-	-	-	-	-
9,670,087	7,357,133	7,925,215	8,534,496	7,367,140	7,759,562
5,574,161	6,468,704	7,820,414	15,650,729	24,241,039	29,647,105
24,655,343	27,810,144	29,445,443	25,340,664	16,993,448	1,502,899
<u>\$ 40,278,704</u>	<u>\$ 41,739,855</u>	<u>\$ 45,541,446</u>	<u>\$ 49,534,326</u>	<u>\$ 48,791,001</u>	<u>\$ 39,445,936</u>
\$ 21,800	\$ 27,897	\$ 47,141	\$ 43,571	\$ 36,266	\$ 14,274
29,002,461	52,182,203	56,363,543	39,229,772	57,039,688	52,960,747
12,230,867	8,777,365	9,283,205	23,721,771	19,092,461	18,068,936
38,334	15,039	14,140	8,852	3,649	17,808
(899)	(691)	(2,213)	(913)	3,569	698
<u>\$ 41,292,563</u>	<u>\$ 61,001,813</u>	<u>\$ 65,705,816</u>	<u>\$ 63,003,053</u>	<u>\$ 76,175,633</u>	<u>\$ 71,062,463</u>

**Parish of St. Charles**  
**Changes in Fund Balance of Governmental Funds**  
**Last Ten Years**  
**(Unaudited)**

	2012	2013	2014	2015
<b>Revenues</b>				
Taxes:				
Ad valorem taxes	\$ 23,765,758	\$ 24,732,161	\$ 25,644,015	\$ 22,283,275
Sales taxes	41,172,766	35,144,273	29,753,818	28,792,560
Other taxes	2,165,465	1,112,404	1,844,133	1,601,661
Licenses and permits	1,229,153	1,286,150	1,371,735	1,350,951
Intergovernmental revenues	22,541,402	16,868,809	13,477,594	14,392,171
Fees, charges, and commissions	864,930	963,540	1,108,940	1,130,149
Fines and forfeitures	1,244,536	1,207,340	1,399,742	1,115,012
Investment earnings	313,348	253,115	268,392	377,090
Miscellaneous	758,428	1,053,021	1,200,372	754,254
Total revenues	<u>94,055,786</u>	<u>82,620,813</u>	<u>76,068,741</u>	<u>71,797,123</u>
<b>Expenditures</b>				
Current:				
General government	14,222,928	17,400,460	14,928,041	14,945,487
Public safety	13,524,991	8,193,492	8,482,639	4,790,332
Public works	16,780,029	16,865,324	17,400,804	17,782,365
Health and welfare	5,511,268	5,630,673	5,655,824	3,917,635
Culture and recreation	3,337,795	3,445,311	3,378,130	3,463,410
Economic development & assistance	1,918,806	2,354,966	1,742,071	1,727,808
Debt service:				
Principal	2,530,000	3,010,000	2,625,000	2,855,000
Interest and other charges	971,725	778,560	482,777	420,954
Payment to refunded bond escrow agent	-	-	-	-
Capital outlay	26,320,572	23,614,364	16,125,429	29,973,621
Total expenditures	<u>85,118,114</u>	<u>81,293,150</u>	<u>70,820,715</u>	<u>79,876,612</u>
Excess (deficiency) of revenues over expenditures	8,937,672	1,327,663	5,248,026	(8,079,489)
<b>Other financing sources (uses)</b>				
Transfer in	3,828,016	1,562,748	2,341,782	8,580,891
Transfer out	(4,041,852)	(2,374,872)	(2,667,916)	(9,708,595)
Refunds Insurance	-	-	-	-
Issuance of Refunding Bond	-	2,620,000	-	-
Bond proceeds	12,500,000	-	-	-
Premium (discount) on debt issued	-	-	-	-
Payment to refunded bond escrow agent	(12,400,000)	(2,620,000)	-	-
Proceeds from sale of assets	181,853	100,060	56	150,123
Compensation for Loss/Damaged Assets	3,211	211	1,419	256
Total other financing sources (uses)	<u>71,228</u>	<u>(711,853)</u>	<u>(324,659)</u>	<u>(977,325)</u>
Net change in fund balance	<u>\$ 9,008,900</u>	<u>\$ 615,810</u>	<u>\$ 4,923,367</u>	<u>\$ (9,056,814)</u>
Debt service as a percentage of noncapital expenditures	6.0%	6.6%	5.7%	6.6%

Source: Audited Annual Comprehensive Financial Report.

Exhibit D-4

	2016	2017	2018	2019	2020	2021
\$	26,995,325	\$ 25,346,617	\$ 25,827,462	\$ 28,152,482	\$ 29,945,867	\$ 32,206,050
	28,204,280	33,617,358	34,770,819	35,035,755	35,558,162	39,159,413
	1,616,245	1,566,911	1,616,681	1,644,110	1,240,428	1,154,929
	1,348,498	1,334,238	1,364,941	1,342,588	1,325,564	1,453,330
	15,612,251	11,404,516	14,291,174	9,520,886	15,609,403	14,312,342
	1,294,650	1,222,450	1,190,581	1,192,917	936,047	968,669
	897,507	1,042,423	1,043,940	1,013,365	784,249	788,033
	661,440	1,022,931	1,990,035	2,693,437	1,713,109	907,630
	1,067,071	1,130,945	1,115,594	767,764	1,458,293	1,188,417
	<u>77,697,267</u>	<u>77,688,389</u>	<u>83,211,227</u>	<u>81,363,304</u>	<u>88,571,122</u>	<u>92,138,813</u>
	15,099,546	16,578,170	16,516,513	17,541,257	18,479,968	21,321,777
	4,606,381	4,436,775	4,456,185	4,728,235	5,535,354	28,418,634
	19,156,478	21,867,664	21,015,625	22,472,951	21,535,065	25,954,878
	4,192,990	4,251,673	4,404,681	4,722,110	4,761,216	5,459,745
	3,322,638	3,502,327	3,599,346	3,765,592	3,567,913	4,461,750
	1,603,921	1,638,900	1,775,233	1,738,213	1,743,407	2,133,955
	2,940,000	1,575,000	1,870,000	2,000,000	860,000	890,000
	345,455	220,585	751,313	712,446	620,731	594,469
	3,520,158	-	-	-	-	-
	26,807,055	18,426,714	20,402,391	21,799,020	18,318,682	17,672,186
	<u>81,594,622</u>	<u>72,497,808</u>	<u>74,791,287</u>	<u>79,479,824</u>	<u>75,422,336</u>	<u>106,907,394</u>
	(3,897,355)	5,190,581	8,419,940	1,883,480	13,148,786	(14,768,581)
	1,578,629	894,532	1,423,454	6,240,538	7,629,659	14,940,351
	(1,788,609)	(1,115,822)	(1,411,925)	(6,948,785)	(8,425,585)	(15,455,599)
	-	-	861	88,800	-	2,337
	-	15,000,000	(2,000)	-	-	-
	-	-	-	-	-	-
	-	1,115,482	-	-	-	-
	-	-	-	(49,344)	(2,000)	(2,000)
	48,777	85,628	75,264	75,428	78,395	812,933
	-	-	-	-	-	12,325
	<u>(161,203)</u>	<u>15,979,820</u>	<u>85,654</u>	<u>(593,363)</u>	<u>(719,531)</u>	<u>310,347</u>
\$	<u>(4,058,558)</u>	<u>\$ 21,170,401</u>	<u>\$ 8,505,594</u>	<u>\$ 1,290,117</u>	<u>\$ 12,429,255</u>	<u>\$ (14,458,234)</u>
	6.0%	3.3%	4.8%	4.7%	2.6%	1.7%

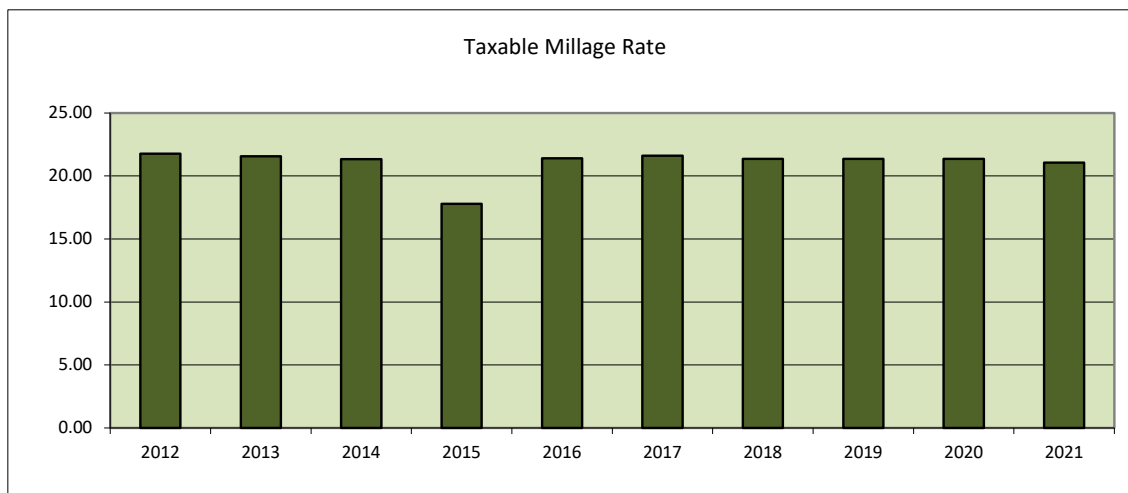
**Parish of St. Charles**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Years**  
**(Unaudited)**

Year Ended	Real Property		Other	Less: Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value <sup>1</sup> as a Percentage of Actual Value
	Residential Property	Commercial Property	Public Utilities					
2012	\$ 227,756,650	\$ 733,775,511	\$ 235,895,035	\$ 99,009,811	\$ 1,098,417,385	21.78	\$ 10,984,173,850	0.11%
2013	235,711,655	793,753,174	226,467,700	98,994,895	1,156,937,634	21.56	11,569,376,340	0.11%
2014	234,853,294	835,518,833	231,762,020	98,376,651	1,203,757,496	21.33	12,037,574,960	0.11%
2015	325,071,932	787,850,711	250,108,580	98,852,348	1,264,178,875	17.80	12,641,788,750	0.11%
2016	329,096,022	777,065,378	248,527,890	98,591,369	1,256,097,921	21.40	12,560,979,210	0.11%
2017	356,843,118	714,686,667	261,077,840	98,916,828	1,233,690,797	21.62	12,336,907,970	0.11%
2018	365,755,743	739,130,913	262,195,130	99,055,668	1,268,026,118	21.36	12,680,261,180	0.11%
2019	377,220,229	829,763,678	317,326,790	99,569,259	1,424,741,438	21.36	14,247,414,380	0.11%
2020	386,834,791	948,134,302	333,737,110	100,232,717	1,568,473,486	21.36	15,684,734,860	0.11%
2021	421,559,150	1,021,385,863	359,379,970	101,353,563	1,700,971,420	21.06	17,009,714,200	0.11%

**Source:** St. Charles Parish Tax Collector, 2020 Tax Roll  
 St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.

**Note:** Property of St. Charles Parish is reassessed once every four years on average. The Parish assesses property at approximately 10 percent of the actual value of all types of real and personal property. Estimated actual taxable value is calculated by dividing taxable assessed value by this percentage. Tax rates are per \$1,000 of assessed value.

<sup>1</sup> Includes tax-exempt property.



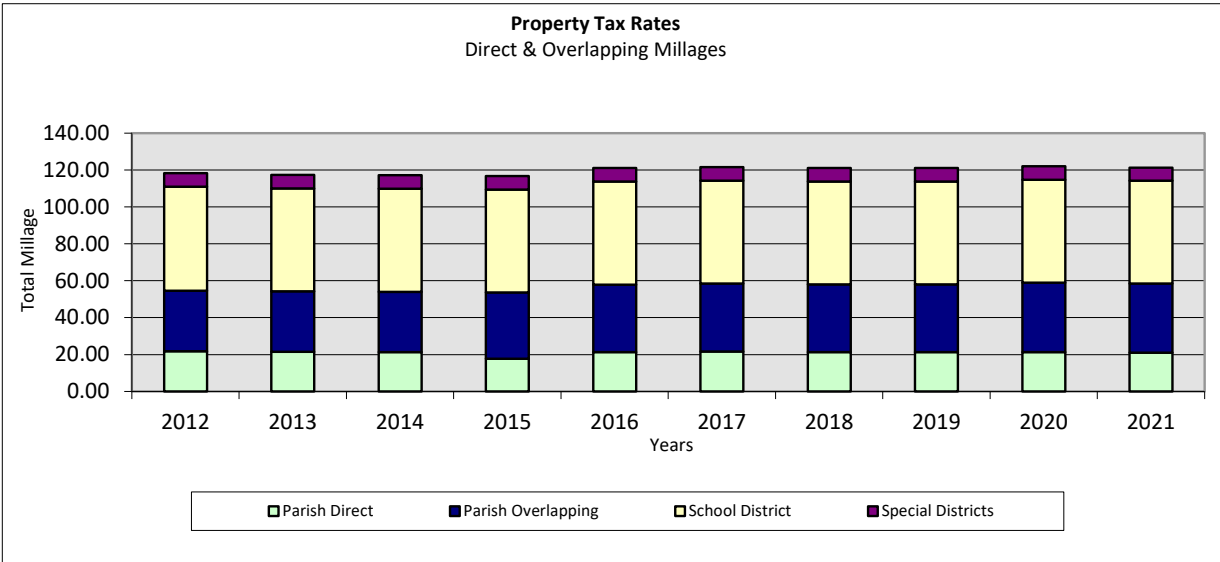


**Parish of St. Charles  
Property Tax Rates  
Direct and Overlapping Governments  
Last Ten Years  
(Unaudited)**

Year	St. Charles Parish			Overlapping Rates <sup>1</sup>								Total Direct & Overlapping Rates
	Operating Millage	Debt Service Millage	Total Parish Millage	Parish			School District			Special Districts		
				Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total School Millage			
2012	18.83	2.95	21.78	29.63	3.16	32.79	50.51	5.86	56.37	7.42	118.36	
2013	18.73	2.83	21.56	29.56	3.16	32.72	49.90	5.86	55.76	7.35	117.39	
2014	18.73	2.60	21.33	29.56	3.16	32.72	49.90	5.86	55.76	7.35	117.16	
2015	15.60	2.20	17.80	32.69	3.16	35.85	49.90	5.86	55.76	7.35	116.76	
2016	19.20	2.20	21.40	33.39	3.16	36.55	49.90	5.86	55.76	7.4	121.11	
2017	20.51	1.11	21.62	33.75	3.16	36.91	50.75	5.01	55.76	7.26	121.55	
2018	20.80	0.56	21.36	33.51	3.16	36.67	50.75	5.01	55.76	7.26	121.05	
2019	20.80	0.56	21.36	33.51	3.16	36.67	50.75	5.01	55.76	7.4	121.19	
2020	21.36	0.00	21.36	34.42	3.16	37.58	50.75	5.01	55.76	7.41	122.11	
2021	21.06	0.00	21.06	34.33	3.16	37.49	50.75	5.01	55.76	7.03	121.34	

Source: St. Charles Parish Tax Collector, 2020 Tax Roll

<sup>1</sup> Overlapping rates are those of local and parish governments that apply to property owners within St. Charles Parish. Not all overlapping rates apply to all St. Charles Parish property owners (e.g. the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district.)



**Parish of St. Charles  
Principal Property Taxpayers  
Current Year and Nine Years Ago  
(Unaudited)**

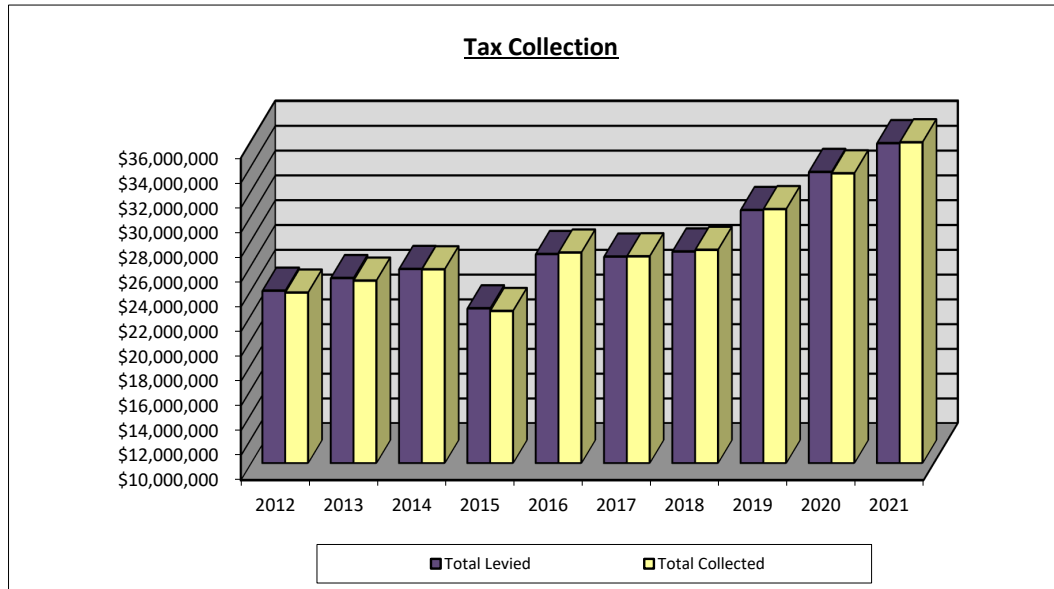
<u>Taxpayer</u>	<u>Industry Type</u>	<u>2021</u>		<u>2012</u>	
		<u>Taxable Assessed Value</u>	<u>Percentage of Total Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Percentage of Total Taxable Assessed Value</u>
Entergy Louisiana, Inc.	Public Utility	\$ 293,949,960	20.6%	\$ 186,227,540	17.0%
Union Carbide Corporation	Chemical Plant	198,338,811	13.9%	-	0.0%
Equilon Enterprises, LLC	Chemical Plant	197,445,281	13.9%	137,013,155	12.5%
Shell Chemical Company	Chemical Plant	114,789,122	8.1%	54,332,494	4.9%
Valero Refining, New Orleans	Oil Refinery	85,092,094	6.0%	50,996,168	4.6%
Monsanto Company	Chemical Plant	71,106,568	5.0%	54,619,084	5.0%
Occidental Chemical Corp	Chemical Plant	50,111,956	3.5%	21,487,546	2.0%
Valero Marketing & Supply	Oil Refinery	42,753,480	3.0%	44,869,810	4.1%
International Matex Tank	Chemical Plant	37,258,047	2.6%	-	0.0%
ADM/Growmark	Chemical Plant	17,055,033	1.2%	-	0.0%
Motiva Enterprises, LLC	Oil Refinery	-	0.0%	84,772,448	7.7%
Motiva Enterprises, LLC	Oil Refinery	-	0.0%	23,187,870	2.1%
Bunge Corporation	Oil Refinery	-	0.0%	10,435,509	1.0%
		<u>\$ 1,107,900,352</u>	<u>77.8%</u>	<u>\$ 667,941,624</u>	<u>60.9%</u>

**Source:** St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.  
St. Charles Parish Assessor.

**Parish of St. Charles  
Property Tax Levies and Collections  
Last Ten Years  
(Unaudited)**

Year	Total Tax Levy	Collected within Year of the Levy		Collections from Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$ 23,921,115	\$ 23,763,105	99.3	\$ 2,653	\$ 23,765,758	99.4
2013	24,940,832	24,717,037	99.1	15,124	24,732,161	99.2
2014	25,673,066	25,627,207	99.8	16,823	25,644,030	99.9
2015	22,498,835	22,221,704	98.8	61,572	22,283,276	99.0
2016	26,877,409	26,809,122	99.7	186,203	26,995,325	100.4
2017	26,669,100	26,658,615	100.0	32,342	26,690,957	100.1
2018	27,081,719	27,012,706	99.7	199,363	27,212,069	100.5
2019	30,428,278	30,392,980	99.9	105,154	30,498,134	100.2
2020	33,497,974	33,373,658	99.6	11,293	33,384,951	99.7
2021	35,817,345	35,684,668	99.6	202,842	35,887,510	100.2

Source: St. Charles Parish Tax Collector.



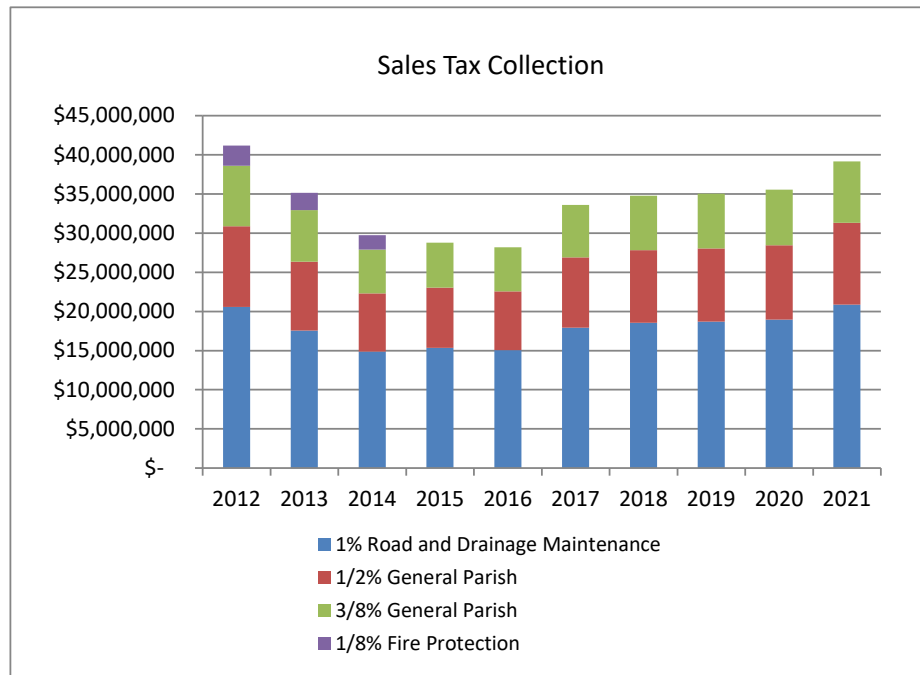
**Parish of St. Charles  
Sales Tax Collections  
Last Ten Years  
(Unaudited)**

Year	1% Road and Drainage Maintenance	1/2% General Parish	3/8% General Parish	1/8% Fire Protection	Total Sales Tax
2012	\$ 20,586,376	\$ 10,293,197	\$ 7,719,897	\$ 2,573,296	\$ 41,172,766
2013	17,572,123	8,786,074	6,589,554	2,196,522	35,144,273
2014	14,876,897	7,438,460	5,578,843	1,859,618	29,753,818
2015	15,356,023	7,678,023	5,758,514	-	28,792,560
2016	15,042,274	7,521,148	5,640,858	-	28,204,280
2017	17,929,248	8,964,637	6,723,473	-	33,617,358
2018	18,544,426	9,272,228	6,954,165	-	34,770,819
2019	18,685,725	9,342,878	7,007,152	-	35,035,755
2020	18,964,343	9,482,185	7,111,634	-	35,558,162
2021	20,885,010	10,442,520	7,831,883	-	39,159,413

The following is a summary by area of sales and use taxes being levied within the Parish of St. Charles as of December 31, 2021.

	Parish	School Board	State	Total
St. Charles	2.00%	3.00%	5.00%	10.00%

Source: St. Charles Parish School Board - Remittance Sheet



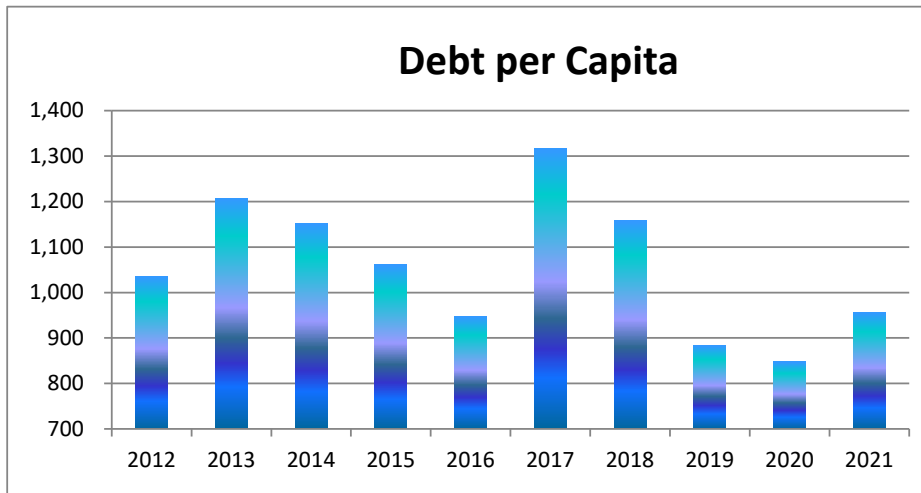


**Parish of St. Charles**  
**Ratio of Outstanding Debt by Type**  
**Last Ten Years**  
**(Unaudited)**

<u>Year</u>	<u>Governmental Activities</u>				
	<u>General Obligation Bonds</u>	<u>Public Improvement Bonds</u>	<u>LTD Tax Revenue Bonds</u>	<u>Less: Deferred Amount on Refunding</u>	<u>Less: Bond Amortization Costs</u>
2012	\$ 17,165,000	\$ 4,120,000	\$ -	\$ (24,665)	\$ 180,488
2013	14,875,000	3,400,000	-	-	-
2014	12,500,000	3,150,000	-	-	-
2015	9,905,000	2,890,000	-	-	-
2016	3,785,000	2,620,000	-	-	-
2017	2,490,000	2,340,000	15,000,000	-	-
2018	1,165,000	2,050,000	14,745,000	-	-
2019	-	1,750,000	14,210,000	-	-
2020	-	1,390,000	13,660,000	-	-
2021	-	1,065,000	13,095,000	-	-

**Source:** Long-term debt note disclosure, Audited Annual Comprehensive Financial Report. See Note 11.  
See the schedule of Demographic and Economic Statistics for personal income and population data.

Business-Type Activities			Total Primary Government	Percentage of Personal Income	Per Capita
Revenue Bonds	Less: Bond Amortization Costs	Less: Deferred Amount on Refunding			
\$ 32,703,890	\$ 301,753	\$ (53,919)	\$ 54,392,547	2.69%	1,036
31,192,890	-	(38,514)	63,627,385	3.06%	1,208
30,165,219	-	-	60,600,644	2.63%	1,152
27,068,842	-	-	55,949,310	2.34%	1,061
26,827,000	-	-	50,035,855	2.06%	947
25,901,792	-	-	69,662,005	2.79%	1,316
25,170,686	-	-	61,076,369	2.34%	1,158
26,131,174	-	-	46,729,737	1.77%	884
25,088,512	-	-	44,991,202	*	847
28,392,808	-	-	50,686,129	*	957



**Parish of St. Charles**  
**Ratio of General Bonded Debt Outstanding**  
**Last Ten Years**  
**(Unaudited)**

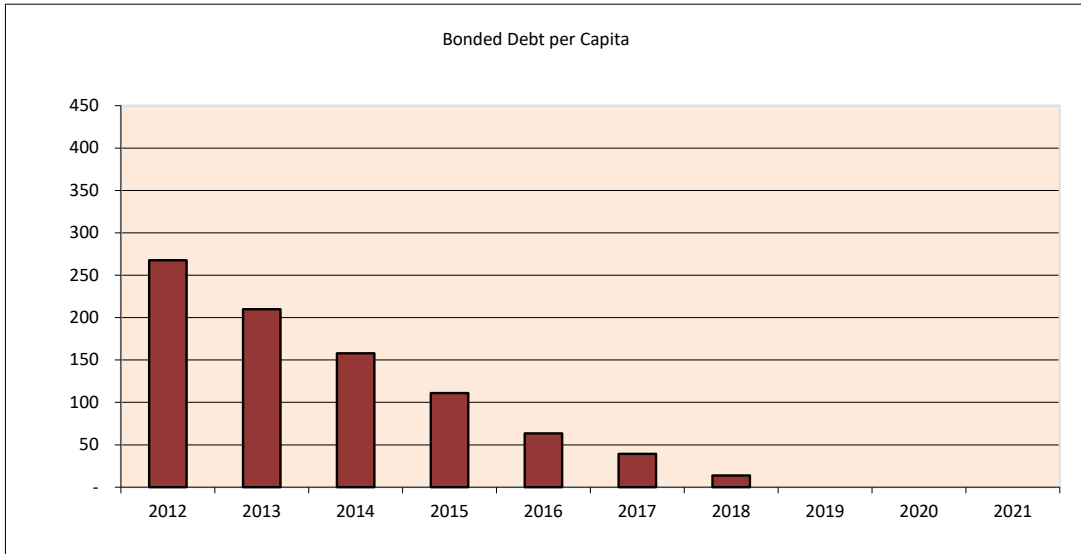
Year	General Obligation Bonds	Less: Amount Available In Debt Service Fund	Total	Percentage of Estimated Actual Value of Property <sup>1</sup>	Debt per Capita <sup>2</sup>
2012	\$ 17,402,762	\$ 3,337,088	\$ 14,065,674	0.13%	268
2013	14,875,000	3,821,766	11,053,234	0.10%	210
2014	12,500,000	4,192,878	8,307,122	0.07%	158
2015	9,905,000	4,057,596	5,847,404	0.46%	111
2016	3,785,000	431,498	3,353,502	0.27%	63
2017	2,490,000	409,654	2,080,346	0.17%	39
2018	1,165,000	430,965	734,035	0.06%	14
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-

**Source:** Long-term debt note disclosure, Audited Annual Comprehensive Financial Reports. See Note 11.

**Note:** There is no general reserve fund requirement for excess revenue bonds in the State of Louisiana.

<sup>1</sup> See schedule of Assessed and Estimated Actual Value of Taxable Property. (Table E-5)

<sup>2</sup> Population data can be found in the Schedule of Demographic and Economic Statistics.





**Parish of St. Charles**  
**Direct and Overlapping Governmental Activities Debt**  
**December 31, 2021**  
**(Unaudited)**

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable To Government</u>	<u>Amount Applicable To Government</u>
Direct:			
St. Charles Parish Government <sup>1</sup>			
2013 Public Improvement Sales Tax Series	\$ 600,000	100%	\$ 600,000
2019 Public Improvement Sales Tax Series	<u>465,000</u>	100%	<u>465,000</u>
Total Direct debt	<u>\$ 1,065,000</u>		<u>\$ 1,065,000</u>
Overlapping:			
St. Charles Parish School Board <sup>2</sup>	<u>\$ 77,670,945</u>	100%	<u>\$ 77,670,945</u>
Total Overlapping debt	<u>\$ 77,670,945</u>		<u>\$ 77,670,945</u>
Total Direct and Overlapping debt	<u>\$ 78,735,945</u>		<u>\$ 78,735,945</u>
		2021 Population	52,987
		Per Capita	\$ 1,486

<sup>1</sup> All General Obligation Bonds are secured by Ad Valorem Taxes.

<sup>2</sup> **Source:** St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section

**Note:** Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of St. Charles Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**Parish of St. Charles  
Legal Debt Margin  
Last Ten Years  
(Unaudited)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Debt Limit *	\$ 119,742,720	\$ 125,593,253	\$ 130,213,415	\$ 136,303,122
Total net debt applicable to limit **	<u>17,165,000</u>	<u>14,875,000</u>	<u>12,500,000</u>	<u>9,905,000</u>
Legal Debt Margin	<u>\$ 102,577,720</u>	<u>\$ 110,718,253</u>	<u>\$ 117,713,415</u>	<u>\$ 126,398,122</u>
Total net debt applicable to the limit as a percentage of debt limit	14.33%	11.84%	9.60%	7.27%

**Source:** Long-term debt note disclosure, Audited Annual Comprehensive Financial Reports. See Note 11.  
St. Charles Parish Tax Collector, 2020 Tax Roll

\* Legal debt limit is 10% of the assessed value of property for any one purpose.

\*\* Total net debt applicable to limit for all purposes combined is based on ad valorem taxes.

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 135,468,929	\$ 133,260,763	\$ 136,708,179	\$ 152,431,070	\$ 166,870,620	\$ 180,232,498
<u>3,785,000</u>	<u>2,490,000</u>	<u>1,165,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 131,683,929</u>	<u>\$ 130,770,763</u>	<u>\$ 135,543,179</u>	<u>\$ 152,431,070</u>	<u>\$ 166,870,620</u>	<u>\$ 180,232,498</u>
2.79%	1.87%	0.85%	0.00%	0.00%	0.00%

**Legal Debt Margin Calculation for Year 2021**

Assessed value	\$ 1,700,971,420
Add back: homestead exemption	<u>101,353,563</u>
Total assessed value	\$ 1,802,324,983
Debt limit (10% of total assessed value)	180,232,498
Legal Debt Margin	<u>\$ 180,232,498</u>

**Parish of St. Charles**  
**Dedicated Revenue Coverage**  
**Last Ten Years**  
**(Unaudited)**

Years	Gross Revenue <sup>1</sup>	Direct Operating Expenses <sup>2</sup>	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
<b>Waterworks Utility System Fund</b>							
2012	\$ 10,873,573	\$ 7,734,099	\$ 3,139,474	\$ 785,000	\$ 1,309,138	\$ 2,094,138	1.50
2013	10,847,417	7,952,093	2,895,324	820,000	1,013,798	1,833,798	1.58
2014	11,289,258	8,254,939	3,034,319	855,000	1,244,538	2,099,538	1.45
2015	11,761,195	7,751,961	4,009,234	895,000	993,560	1,888,560	2.12
2016	13,702,857	8,332,611	5,370,246	935,000	792,302	1,727,302	3.11
2017	13,521,453	8,454,028	5,067,425	750,000	766,103	1,516,103	3.34
2018	13,701,303	8,623,579	5,077,724	765,000	750,202	1,515,202	3.35
2019	13,403,967	9,400,914	4,003,053	780,000	734,003	1,514,003	2.64
2020	14,177,652	9,279,855	4,897,797	800,000	718,203	1,518,203	3.23
2021	13,439,615	9,629,931	3,809,684	810,000	651,805	1,461,805	2.61
<b>Wastewater Utility System Fund</b>							
2012	\$ 7,972,066	\$ 6,729,835	\$ 1,242,231	\$ 679,000	\$ 46,375	\$ 725,375	1.71
2013	8,835,935	7,936,603	899,332	691,000	35,252	726,252	1.24
2014	10,417,005	7,906,373	2,510,632	708,000	23,895	731,895	3.43
2015	11,121,671	7,375,674	3,745,997	721,000	12,095	733,095	5.11
2016	9,695,349	8,177,790	1,517,559	313,000	-	313,000	4.85
2017	12,144,888	8,616,811	3,528,077	316,000	195	316,195	11.16
2018	11,763,610	8,650,202	3,113,408	318,000	1,167	319,167	9.75
2019	13,050,618	9,839,514	3,211,104	321,000	8,466	329,466	9.75
2020	14,456,185	10,272,276	4,183,909	440,000	24,210	464,210	9.01
2021	17,732,758	11,446,859	6,285,899	450,000	25,229	475,229	13.23

<sup>1</sup> **Source:** Proprietary Funds - Combining Statement of Revenues, Expenses and Changes in Net Position  
(Operating revenues less sewer development revenues; non-operating revenues; capital contributions; and transfers in)

<sup>2</sup> **Source:** Proprietary Funds - Combining Statement of Revenues, Expenses and Changes in Net Position  
(Operating expenses less depreciation; non-operating expenses less loss on disposition of fixed asset and bond interest)

**Parish of St. Charles  
Demographic and Economic Statistics  
Last Ten Years  
(Unaudited)**

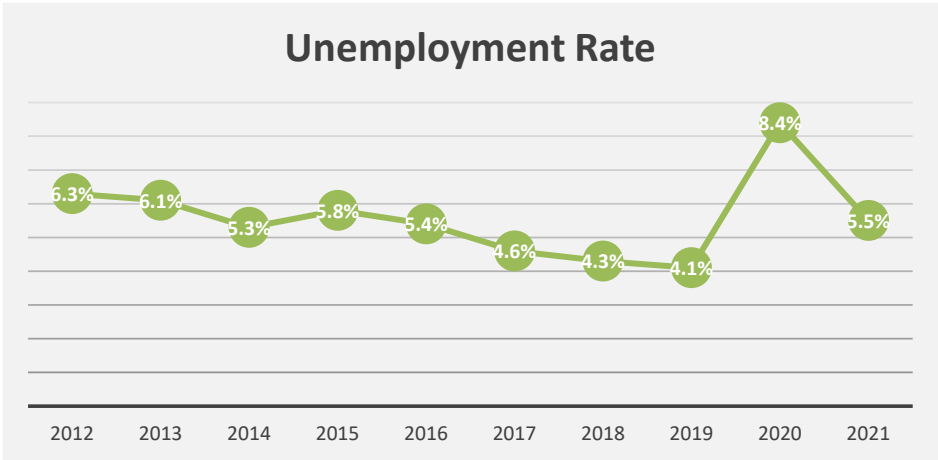
Year	Population <sup>2</sup>	Personal Income <sup>2</sup> (thousands of dollars)	Per Capita Personal Income <sup>2</sup>	Median Age	School Enrollment <sup>1</sup>	Unemployment Rate
2012	52,517	\$ 2,019,391	\$ 38,332	37.3	9,766	6.3%
2013	52,681	2,081,648	39,562	37.2	9,805	6.1%
2014	52,617	2,304,350	43,689	37.1	9,727	5.3%
2015	52,745	2,394,880	45,347	37.2	9,757	5.8%
2016	52,812	2,428,261	45,883	37.4	9,779	5.4%
2017	52,923	2,495,000	47,299	37.2	9,646	4.6%
2018	52,749	2,609,760	49,353	37.6	9,626	4.3%
2019	52,879	2,636,925	49,660	37.9	9,681	4.1%
2020	53,100	2,816,129	53,148	38.0	9,797	8.4%
2021	52,987	*	*	*	9,721	5.5%

**Sources:**

<sup>1</sup> St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.  
Louisiana Department of Labor - Research & Statistics

<sup>2</sup> U.S. Department of Commerce - Bureau of Economic Analysis  
Per capita personal income is total personal income divided by total midyear population.

\* Data not available.



**Parish of St. Charles  
Principal Employers  
Current Year and Nine Years Ago  
(Unaudited)**

Employer	2021			2012		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
St. Charles Parish School Board	1,700	1	6.78%	1,897	1	10.20%
Shell Norco Refining	1,200	2	4.78%	805	3	4.33%
Dow St. Charles Operations	991	3	3.95%	960	2	5.16%
Entergy; Waterford 3	800	4	3.19%	650	4	3.49%
Monsanto -Bayer	750	5	2.99%	635	5	3.41%
Valero St. Charles	550	6	2.19%	541	7	2.91%
St. Charles Parish Council	482	7	1.92%	557	6	2.99%
St. Charles Sheriff's Office	375	8	1.49%	430	9	2.31%
Southern Glazer's Wine & Spirits	328	9	1.31%	315	11	1.69%
St. Charles Hospital	300	10	1.20%	475	8	2.55%
Winn Dixie	258	11	1.03%	-	-	-
Randa Corporation	200	12	0.80%	249	12	1.34%
Occidental Chemical	196	13	0.78%	204	14	1.10%
Walmart	168	14	0.67%	320	10	1.72%
International Matex Tank Terminals	166	15	0.66%	-	-	-
Bunge North America	147	16	0.59%	-	-	-
Motiva/Shell Chemical	-	-	-	241	13	1.30%
	<u>8,611</u>		<u>34.33%</u>	<u>8,279</u>		<u>44.51%</u>

**Source:** St. Charles Parish School Board Annual Comprehensive Financial Report - Statistical Section.

**Parish of St. Charles**  
**Full-time Equivalent Parish Employees by Function/Program**  
**Last Ten Years**  
**(Unaudited)**

	Full-time Equivalent Employees Allotted in Annual Budget									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>GENERAL FUND</b>										
Animal Control	6.00	8.00	8.00	8.00	8.00	8.00	9.00	10.00	10.00	12.00
Coastal Zone Management	2.00	2.00	2.00	2.00	2.00	3.00	3.00	3.00	3.00	2.00
Community Action	5.80	6.96	7.71	7.61	7.57	7.74	9.12	8.88	8.10	8.77
Community Center	-	-	-	-	-	-	0.50	0.50	0.50	0.50
Community Serv. Block Grant	2.85	1.69	1.94	1.94	2.01	1.93	1.68	1.59	1.42	1.40
Constables & Justice of the Peace	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Coroner	2.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00
Council and Administration	20.00	20.00	20.00	19.00	20.00	20.00	20.00	20.00	20.00	21.00
District Attorney	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	-
District Court	7.00	4.53	4.53	4.56	4.56	4.58	4.59	4.59	4.60	3.00
Economic Development	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Emergency Preparedness	9.00	9.00	9.00	10.00	10.00	11.00	11.00	11.00	11.00	11.00
Energy Assistance	0.35	0.35	0.35	0.45	0.42	0.33	0.31	0.53	0.48	0.48
Finance	12.50	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
General Government Buildings	17.00	18.00	19.00	21.25	21.25	21.00	18.89	15.00	15.00	16.00
GIS Info Systems	-	-	-	-	1.20	3.20	3.20	3.20	3.50	5.20
Grants Administration	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	4.00
Home Program	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.36
ICC Building Code	1.00	1.00	1.00	3.00	3.00	3.00	6.00	3.00	3.00	3.00
Information Technology	4.00	4.20	4.20	5.20	4.00	3.00	4.00	4.00	4.00	4.00
Legal Services	3.00	3.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00	5.00
Parish President	4.00	4.00	4.00	4.00	4.00	5.00	6.00	6.00	6.00	6.00
Personnel	5.00	5.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00
Planning and Zoning	17.00	17.30	17.30	17.30	15.30	15.30	14.30	14.30	14.30	14.30
Public Information Office	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	3.00	4.00
Purchasing	8.00	8.00	8.00	7.00	6.00	6.00	6.00	7.00	7.00	7.00
Registrar of Voters	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Risk Management	2.00	2.00	3.00	4.00	4.00	3.00	3.00	3.00	3.00	4.00
<b>TOTAL GENERAL FUND</b>	<b>162.50</b>	<b>166.03</b>	<b>168.03</b>	<b>174.31</b>	<b>172.31</b>	<b>176.07</b>	<b>180.59</b>	<b>175.59</b>	<b>174.90</b>	<b>175.01</b>
<b>SPECIAL REVENUE FUNDS</b>										
Criminal Court Fund	-	2.47	2.47	2.44	2.44	2.42	2.41	2.40	2.40	1.99
Mosquito Control	1.00	1.00	1.00	1.01	0.67	0.67	1.01	1.01	1.01	1.00
Parks and Recreation	40.25	40.25	40.25	33.00	33.00	31.00	33.50	33.50	33.50	35.50
RSVP - Federal	0.60	0.55	0.35	0.53	0.53	0.53	0.52	0.53	0.53	0.53
RSVP - Local	2.40	2.45	1.65	1.47	1.47	1.47	1.48	1.47	1.47	1.47
RSVP - Nonfederal	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-	-
Road and Drainage	168.50	167.70	172.70	174.70	175.70	189.20	194.20	191.20	197.60	205.20
Road Lighting	1.00	1.00	1.00	1.00	0.67	0.67	1.00	1.00	1.00	1.00
Workforce Investment Act	10.50	11.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
<b>TOTAL SPECIAL FUNDS</b>	<b>225.25</b>	<b>227.42</b>	<b>229.42</b>	<b>224.15</b>	<b>224.48</b>	<b>235.96</b>	<b>244.12</b>	<b>240.11</b>	<b>246.51</b>	<b>255.69</b>
<b>ENTERPRISE FUNDS</b>										
Wastewater Utility System	53.00	53.00	54.00	53.00	53.00	55.00	60.00	65.00	65.00	69.00
Waterworks Utility System	54.25	56.55	55.55	55.55	54.55	54.30	54.30	55.30	55.60	55.30
Solid Waste	1.00	1.00	1.00	0.99	0.66	0.66	0.99	0.99	0.99	1.00
<b>TOTAL ENTERPRISE FUNDS</b>	<b>107.25</b>	<b>109.55</b>	<b>110.55</b>	<b>109.54</b>	<b>108.21</b>	<b>109.96</b>	<b>115.29</b>	<b>121.29</b>	<b>121.59</b>	<b>125.30</b>
<b>TOTAL ALL FUNDS</b>	<b>495.00</b>	<b>503.00</b>	<b>508.00</b>	<b>508.00</b>	<b>505.00</b>	<b>522.00</b>	<b>540.00</b>	<b>537.00</b>	<b>543.00</b>	<b>556.00</b>

**Source:** Various parish departments

**Note:** Elected employees are included in this table; since they are eligible for health, retirement and other benefits.

**Parish of St. Charles**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**  
**(Unaudited)**

<b>Function / Program</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Primary Government:</b>										
Governmental Activities:										
General Governmental										
Number of checks written yearly	26,980	27,446	26,457	26,212	25,793	26,579	28,860	28,381	27,653	26,657
Number of building permits issued	510	510	466	496	303	352	432	395	402	461
Number of purchase orders issued	9,683	10,005	9,393	9,323	9,755	9,771	9,792	9,672	*	8,245
Public Works										
Number of work orders issued	7,491	8,624	7,928	8,722	8,239	8,473	7,878	20,099	20,365	21,068
Miles of Roads Maintained <sup>1</sup>	225.84	225.84	225.84	225.84	225.84	214.37	234.62	234.89	234.89	234.89
Access Roads/Roadways	-	-	-	-	-	17.65	17.65	17.65	17.65	17.65
Health and Welfare										
Number of meals served - Summer Food Program	7,928	6,263	7,471	7,675	7,340	5,163	5,758	5,612	-	-
Number of Members in Workforce Investment Act	2,774	2,180	2,555	6,528	7,907	5,173	6,358	6,358	69	60
Number of Graduates in Workforce Investment Act	93	75	54	72	45	38	*	42	18	16
Number of Retired Senior Volunteers	690	646	654	676	706	638	615	716	600	311
Culture and Recreation										
Number of participants in group sports										
Baseball -youth	1,243	1,471	1,416	1,307	1,261	1,317	1,448	1,416	188	180
Basketball -youth & adults	1,591	1,338	1,344	1,297	1,161	1,289	1,364	1,367	1,177	1,989
Cheerleading -youth	200	150	135	89	120	112	112	108	160	-
Football -youth & adults	764	791	654	703	550	694	646	619	320	-
Healthy Kids Running	-	-	-	-	216	220	253	267	-	-
Senior/Special Olympics	1,125	1,103	1,103	1,103	983	975	1,042	1,066	-	-
Softball -youth & adults	1,300	1,210	975	873	862	851	820	661	153	532
Soccer -youth	900	900	900	900	900	900	900	900	886	880
Tennis	-	-	-	100	133	95	80	105	-	56
Track -youth	50	45	45	45	48	70	56	53	-	48
Volleyball - youth	288	282	274	252	288	278	275	310	324	-
Number of Summer/Swamp camp participants	464	437	689	662	755	515	540	584	209	240
Business-type Activities:										
Waterworks										
Number of metered customers	20,916	21,028	21,173	21,373	21,386	21,498	21,632	21,811	22,032	21,875
Water Consumption (million gallons per year)	2,209	2,174	2,245	2,282	2,171	2,147	2,160	2,167	2,185	1,888
Number of work orders issued	18,910	20,050	20,298	21,662	20,404	20,859	21,684	21,155	18,013	16,325
Wastewater										
Number of metered customers	18,152	18,198	18,314	18,503	18,487	18,574	18,708	18,855	19,043	18,869
Sewerage treatment (million gallons per year)	1,340	1,310	1,279	1,301	1,233	1,210	1,244	1,213	1,243	905
Number of work orders issued	3,434	2,876	1,804	1,704	1,782	1,825	1,450	1,758	1,748	1,693
Solid Waste Collection										
Waste collected (tons per year)	31,503	29,997	29,314	29,140	28,414	30,897	32,228	31,400	34,796	35,514
Residencies receiving services	18,132	18,390	18,390	18,390	18,390	17,577	18,300	18,778	18,778	18,711
<b>Component Unit:</b>										
Library Service District, No. 1										
Number of books owned	248,231	261,048	265,522	270,482	242,982	240,168	253,255	272,723	277,308	273,408
Number of registered borrowers	30,700	32,542	33,875	34,902	36,527	37,969	39,806	37,665	35,822	36,635
Number of items circulated	220,346	226,554	237,571	244,501	227,930	230,992	238,509	254,231	199,496	210,940

Source: Various Parish Departments

Note: Operating Indicators are not available for the public safety or economic development functions.

<sup>1</sup> Miles of streets include Parish owned and maintained streets only; major state highways are not included.

\* Data Not Available.

2020 - Sport participation was low due to Covid-19 virus.

2021 - Sport participation was low due to facility damage from Hurricane Ida



**Parish of St. Charles**  
**Capital Asset Statistics by Function**  
**Last Ten Fiscal Years**  
**(Unaudited)**

<b>Function / Program</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Primary Government:</b>										
Governmental Activities:										
Public Safety										
Fire Stations	22	22	22	22	21	22	22	22	22	22
Fire Hydrants	525	525	525	525	525	530	542	548	548	548
Public Works										
Drainage Lines (miles)	40.56	40.56	40.56	40.56	40.56	41.41	41.53	41.60	41.60	41.60
Number of Pump Stations	45	52	52	52	52	53	55	55	55	55
Sidewalks (miles)	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67
Number of Streetlights	864	864	864	864	864	876	907	917	917	917
Culture and Recreation										
Parks owned	19	19	19	19	27	27	27	27	27	27
Parks maintained	41	41	41	41	52	52	52	52	52	55
Business-type Activities:										
Waterworks										
Plant Production Capacity (millions of gallons per day)	21	21	21	21	19	19	19	19	19	19
Water Mains (miles)	51.32	51.39	51.39	51.39	51.39	52.12	53.26	53.67	53.67	53.67
Water Storage Capacity (millions of gallons)	10.5	10.5	10.7	10.7	10.6	10.6	10.6	10.6	10.6	10.6
Wastewater										
Number of Lift Stations **	351	351	351	351	337	337	338	338	338	338
Sewer Lines (miles)	67.39	67.39	67.39	67.39	67.39	67.93	69.37	69.76	69.76	69.76
Maximum Daily Treatment Capacity (millions of gallons per day)	9.30	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50
<b>Component Unit:</b>										
Library Service District, No. 1										
Number of Libraries	6	6	6	6	6	6	6	6	6	6

**Source:** Annual Road Maintenance Manual

Various Parish departments

**Note:** Capital asset indicators are not available for the general government, health and welfare, economic development, or solid waste functions.

\*\* Prior to 2008, lift stations located on Bayou Gauche Island were not included in statistical information.

<sup>1</sup> Miles of streets include Parish owned and maintained streets only; major state highways are not included.

**Parish of St. Charles**  
**Schedule of Insurance Policies in Force**  
**December 31, 2021**  
**(Unaudited)**

<u>Kind of Insurance Coverage</u>	<u>Insurance Company</u>	<u>Policy Amount</u>	<u>Policy Expiration</u>
Excess Property	AmRisk Insurance, LLC	\$ 132,867,464	05/01/22
Flood Insurance	Wright National Flood Insurance Company	16,059,900	09/10/22
Automobile Liability and Collision	American Alternative Insurance Corp.	10,000,000	05/01/22
General Liability	American Alternative Insurance Corp.	10,000,000	05/01/22
Public Officials and Employees Liability	American Alternative Insurance Corp.	10,000,000	05/01/22
Terrorism Insurance	Lloyds of London	5,000,000	05/01/22
Workers Compensation	Parish Government Risk Management Agency		01/01/22
Bodily Injury by:			
Accident each		1,000,000	
Disease each		1,000,000	
Disease limit		1,000,000	
Excess Umbrella	American Alternative Insurance Corp.	10,000,000	05/01/22
Boiler & Machinery	Hartford Steam Boiler	50,000,000	05/01/22

The above policy amounts are the amounts of coverage for the Parish of St. Charles. The Consolidated Waterworks and Wastewater District No. 1 is covered by the Parish's policy.

**Source:** Various Parish Departments

# **Single Audit Section**



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable President  
and Members of the Council  
St. Charles Parish Council  
Hahnville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Charles Parish Council (the Parish), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated September 30, 2022.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Parish's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify

any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Carr, Riggs & Ingram, L.L.C.*

Metairie, Louisiana  
September 30, 2022



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable President  
and Members of the Council  
St. Charles Parish Council  
Hahnville, Louisiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the Parish's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2021. The Parish's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

## ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However,

material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose

*Carr, Riggs & Ingram, L.L.C.*

Metairie, Louisiana  
September 30, 2022



**Parish of St. Charles**  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2021

Cluster Federal Grantor/Pass-Through Grantors/Program Title	Federal CFDA Number	Grant Number	Grant End Date	Federal Expenditures	Local Expenditures	Amount Passed through to Subrecipient	Total
<b><u>CHILD NUTRITION CLUSTER</u></b>							
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>							
Passed through LA Dept. of Education:							
Summer Food Service Program for Children	10.559	02-SFSP-028	7/15/21	\$ 11,320	\$ 51,746	-	\$ 63,066
<b><u>TOTAL CHILD NUTRITION CLUSTER</u></b>				<u>11,320</u>	<u>51,746</u>	<u>-</u>	<u>63,066</u>
<b><u>WIA/WIOA CLUSTER</u></b>							
<b><u>U.S. DEPARTMENT OF LABOR</u></b>							
Passed through State of Louisiana Workforce Commission:							
WIA/WIOA Adult Program	17.258	2000448968	6/30/21	178,579	-	-	178,579
WIA/WIOA Adult Program	17.258	2000569932	6/30/22	195,500	-	-	195,500
WIA/WIOA Youth Program	17.259	2000448968	6/30/21	113,374	-	-	113,374
WIA/WIOA Youth Program	17.259	2000569932	6/30/22	263,530	-	-	263,530
WIA/WIOA Dislocated Workers	17.278	2000448968	6/30/21	330,768	-	-	330,768
WIA/WIOA Dislocated Workers	17.278	2000569932	6/30/22	235,133	-	-	235,133
<b><u>TOTAL WIA/WIOA CLUSTER</u></b>				<u>1,316,883</u>	<u>-</u>	<u>-</u>	<u>1,316,883</u>
<b><u>HIGHWAY PLANNING AND CONSTRUCTION CLUSTER</u></b>							
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>							
From FHWA through the LA Dept. of Trans. & Dev.:							
Transportation Enhancement Program	20.205	H009763	--	412,800	21,726	-	434,526
<b><u>TOTAL HIGHWAY PLANNING AND CONSTRUCTION CLUSTER</u></b>				<u>412,800</u>	<u>21,726</u>	<u>-</u>	<u>434,526</u>
<b><u>CLEAN WATER STATE REVOLVING FUND CLUSTER</u></b>							
<b><u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u></b>							
Passed through LA Dept. of Environmental Quality:							
Capitalization Grants for Clean Water State Revolving Funds	66.458	Loan #: CS 2211140-02	--	895,616	-	-	895,616
<b><u>TOTAL CLEAN WATER STATE REVOLVING FUND CLUSTER</u></b>				<u>895,616</u>	<u>-</u>	<u>-</u>	<u>895,616</u>

**Parish of St. Charles**  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2021

Federal Grantor/Pass-Through Grantors/Program Title	Federal CFDA Number	Grant Number	Grant End Date	Federal Expenditures	Local Expenditures	Amount Passed through to Subrecipient	Total
<b>U.S. DEPT OF AGRICULTURE RURAL DEVELOPMENT</b>							
Housing Preservation Grant Program	10.433	22-045-726001208	6/22/22	49,410	10,726	-	60,136
<b>TOTAL U.S. DEPT OF AGRICULTURE RURAL DEVELOPMENT</b>				<u>49,410</u>	<u>10,726</u>	<u>-</u>	<u>60,136</u>
<b>U.S. ARMY CORP OF ENGINEERS</b>							
Passed through State of Louisiana Coastal Protection and Restoration Authority:							
Davis Pond Freshwater Diversion Project	12.U01	LAGOV: 2000184652	1/31/21	24,361	-	-	24,361
Davis Pond Freshwater Diversion Project	12.U01	LAGOV: 2000554635	1/31/26	249,270	-	-	249,270
<b>TOTAL U.S. ARMY CORP OF ENGINEERS</b>				<u>273,631</u>	<u>-</u>	<u>-</u>	<u>273,631</u>
<b>U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT</b>							
Passed through LA Office of Community Development:							
Community Development Block Grants States' Program	14.228	LAGOV: 2000477913	2/28/23	241,446	-	-	241,446
Passed through Jefferson Parish Dept. of Community Development:							
Home Investment Partnership Program	14.239	PROGRAM YEARS 2015 - 2023	--	64,082	89,199	-	153,282
<b>TOTAL U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT</b>				<u>305,528</u>	<u>89,199</u>	<u>-</u>	<u>394,728</u>
<b>U.S. DEPARTMENT OF INTERIOR</b>							
On behalf of the U.S. Dept. of Defense - USACE and Bureau of Land Management:							
Payments in Lieu of Taxes (PILT Program)	15.226	--	--	22,258	-	-	22,258
Passed through Coastal Protection and Restoration Authority							
GoMESA: Gulf of Mexico Energy Security Act	15.435	BA-0216	3/12/2024	685,934	-	-	685,934
<b>TOTAL U.S. DEPT. OF INTERIOR</b>				<u>708,192</u>	<u>-</u>	<u>-</u>	<u>708,192</u>
Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States (RESTORE) Act							
	21.015	1 RDCGR3380093-01-00	7/31/2022	172,554	-	-	172,554
<b>TOTAL U.S. DEPT. OF THE TREASURY</b>				<u>172,554</u>	<u>-</u>	<u>-</u>	<u>172,554</u>
<b>THE INSTITUTE FOR MUSEUM AND LIBRARY SERVICES</b>							
Passed through the State of Louisiana Office of the State Library							
COVID-19 National Leadership Grants	45.312	--	12/31/2021	47,065	-	-	47,065
<b>TOTAL THE INSTITUTE FOR MUSEUM AND LIBRARY SERVICES</b>				<u>47,065</u>	<u>-</u>	<u>-</u>	<u>47,065</u>
<b>GULF COAST ECOSYSTEM RESTORATION COUNCIL</b>							
Passed through the Coastal Protection and Restoration Authority							
Gulf Coast Ecosystem Restoration Council Oil Spill Impact Program	87.052	BA-0209	10/31/21	1,099,070	926,516	-	2,025,587
<b>TOTAL GULF COAST ECOSYSTEM RESTORATION COUNCIL</b>				<u>1,099,070</u>	<u>926,516</u>	<u>-</u>	<u>2,025,587</u>
<b>U.S. DEPT. OF HEALTH AND HUMAN SERVICES</b>							
Passed through State of LA Dept. of Health and Hospitals:							
Public Health Emergency Preparedness	93.069	LAGOV: 2000514656	3/30/21	15,243	-	-	15,243
Passed through Louisiana Housing Corporation:							
Low Income Home Energy Assistance Program	93.568	2020 DHHS Allocation	9/30/21	44,955	16,571	-	61,525
Passed through State of LA Louisiana Workforce Commission:							
Community Services Block Grant	93.569	Subgrant#: 2021P0076	9/30/22	107,603	-	-	107,603
COVID-19 Community Services Block Grant - CARES	93.569	Subgrant#: 2000507726	9/30/22	77,843	-	-	77,843
<b>TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES</b>				<u>245,644</u>	<u>16,571</u>	<u>-</u>	<u>262,214</u>
<b>CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</b>							
Retired and Senior Volunteer Program	94.002	20SRWLA001	3/31/21	65,085	-	-	65,085
<b>TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</b>				<u>65,085</u>	<u>-</u>	<u>-</u>	<u>65,085</u>

**Parish of St. Charles**  
 Schedule of Expenditures of Federal Awards  
 For the Year Ended December 31, 2021

Federal Grantor/Pass-Through Grantors/Program Title	Federal CFDA Number	Grant Number	Grant End Date	Federal Expenditures	Local Expenditures	Amount Passed through to Subrecipient	Total
<b>U.S. DEPT. OF HOMELAND SECURITY/FEMA</b>							
Passed through State of LA Governor's Office of Homeland Security and Emergency Preparedness:							
FEMA- Flood Mitigation Assistance Program	97.029	FMA-PJ-06-LA-2017-018	3/21/21	17,725	-	-	17,725
FEMA-Public Assistance Program - FEMA-DR-4559	97.036	MOU	--	169,480	32,739	-	202,219
FEMA-Public Assistance Program - FEMA-DR-4570	97.036	MOU	--	40,568	12,677	-	53,245
FEMA-Public Assistance Program - FEMA-DR-4577	97.036	MOU	--	667,904	222,634	-	890,538
FEMA-Public Assistance Program - FEMA-DR-4611	97.036	MOU	--	4,333,544	-	-	4,333,544
Emergency Management Performance Grant	97.042	EMT-2020-EP-00001-S01	5/31/22	31,620	-	-	31,620
Port Security Grant	97.056	EMW-2020PU00365-S01	8/31/23	115,043	38,348	-	153,391
<b>TOTAL U.S. DEPT. OF HOMELAND SECURITY</b>				<u>5,375,884</u>	<u>306,399</u>	<u>-</u>	<u>5,682,283</u>
<b>TOTAL FEDERAL AWARDS</b>				<u>\$ 10,978,683</u>	<u>\$ 1,422,883</u>	<u>\$ -</u>	<u>\$ 12,401,566</u>

**Parish of St. Charles**  
Notes to the Schedule of Expenditures  
of Federal Awards  
For the Year Ended December 31, 2021

**Note 1. Summary of Significant Accounting Policies**

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Federal expenditures consist of federal financial assistance and local expenditures consist of all local expenditures incurred in the operations of the program, which would include state and parish portions. The Parish has elected not to use the 10% de minimis indirect cost rate allowed under Uniform Guidance.

**Note 2. Amount Received for Expenditures in a Prior Year**

Revenue was received from the following grant programs for amounts expended in prior years. These amounts received have not been reported on a previous Schedule of Federal Expenditures.

	<u>CFDA #</u>	<u>Amount Received</u>	<u>2021 Federal Expenditures</u>	<u>PY Federal Expenditures</u>
FEMA-PA-FEMA-DR-1603 Hurricane Katrina	97.036	\$ 438,649	\$ -	\$ 438,649
FEMA-PA-FEMA-DR-4345 Hurricane Harvey	97.036	\$ 1,592	\$ -	\$ 1,592
FEMA-PA-FEMA-DR-3392 Tropical Storm Nate	97.036	\$ 1,016	\$ -	\$ 1,016
FEMA-PA-FEMA-DR-4559 Hurricane Laura	97.036	\$ 151,166	\$ -	\$ 169,480
FEMA-PA-FEMA-DR-4570 Hurricane Delta	97.036	\$ 40,061	\$ -	\$ 40,568
FEMA-PA-FEMA-DR-4577 Hurricane Zeta	97.036	\$ 56,510	\$ -	\$ 667,904

**Note 3. Federally Funded Insurance**

The Parish has no federally funded insurance.

**Note 4. Non-Cash Assistance**

The Parish did not receive any federal non-cash assistance for the year ended December 31, 2021.

**Note 5. Federal Loan and Loan Guarantee Programs**

The outstanding balances for Loan and Loan Guarantee Programs as of December 31, 2021 is as follows

	<u>CFDA #</u>	<u>Outstanding Balance</u>
EPA-LDEQ- Clean Water State Revolving Fund	66.458	\$ 4,539,807.71

**St. Charles Parish Council**  
**Schedule of Findings And Questioned Costs**

**SECTION I – SUMMARY OF AUDITORS’ RESULTS**

*Financial Statements*

- |  |            |
|--|------------|
| 1. Type of auditors’ report issued   | Unmodified |
| 2. Internal control over financial reporting:                                    |            |
| a. Material weaknesses identified?   | No         |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted?                     | No         |

*Federal Awards*

- |   |            |
|---|------------|
| 1. Type of auditors’ report issued on compliance for major programs                                 | Unmodified |
| 2. Internal control over major programs:  |            |
| a. Material weaknesses identified?  | No         |
| d. Significant deficiencies identified not considered to be material weaknesses?                    | None noted |
| 3. Any audit findings that are required to be reported in accordance with 2 CFR Section 200.516(a)? | No         |
| 4. The major programs tested for the year ended December 31, 2021 were:                             |            |
| Disaster Grants - Public Assistance (Presidentially Declared Disasters)                             | 97.036     |
| Clean Water State Revolving Fund Cluster:   |            |
| Capitalization Grants for Clean Water State Revolving Funds   | 66.458     |
| 5. Dollar threshold used to distinguish between type A and type B programs:                         | \$750,000  |

Auditee qualified as a low-risk auditee?	No
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**St. Charles Parish Council**  
**Schedule of Current Year Findings And Questioned Costs**

**SECTION II – FINANCIAL STATEMENT FINDINGS**

No matters are reportable.

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

No matters are reportable.

**SECTION IV – MANAGEMENT LETTER COMMENTS**

A management letter was not issued for the year ended December 31, 2021.

**SECTION V – SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

No matters were reportable in the prior audit period.